

2010

MAY 20 2010

BAYONNE  
Housing Authority Budget

Department Of



Community  
Affairs

AUG 20 2010

Division of Local Government Services

2010

**BAYONNE HOUSING  
AUTHORITY BUDGET**

FISCAL YEAR: FROM JULY 1, 2010 TO JUNE 30, 2011

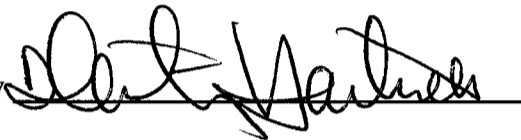
For Division Use Only

MAY 20 2010

**CERTIFICATION OF APPROVED BUDGET**

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

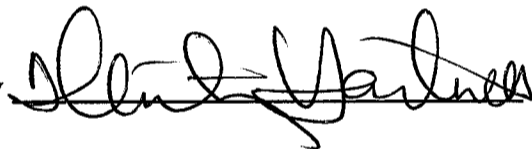
State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By  Date 1/18/10

**CERTIFICATION OF ADOPTED BUDGET**

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By  Date 8/20/10

**BAYONNE  
HOUSING AUTHORITY BUDGET  
RESOLUTION**

**FISCAL YEAR: FROM JULY 1, 2010 TO JUNE 30, 2011**

**WHEREAS**, the Annual Budget and Capital Budget for the Bayonne Housing Authority for the fiscal year beginning July 1, 2010 and ending June 30, 2011, has been presented before the Members of the Housing Authority at its open public meeting of May 11, 2010; and

**WHEREAS**, the Annual Budget as introduced reflects Total Revenues of \$14,843,524, Total Appropriations, including any Accumulated Deficit if any, of \$15,341,985 and Total Fund Balance utilized of \$498,461; and

**WHEREAS**, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,724,450 and Total Fund Balance planned to be utilized as funding thereof, of \$0; and

**WHEREAS**, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and


**WHEREAS**, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

**NOW, THEREFORE BE IT RESOLVED**, by the Members of the Bayonne Housing Authority, at an open public meeting held on May 11, 2010 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Bayonne Housing Authority for the fiscal year beginning July 1, 2010 and ending June 30, 2011 is hereby approved; and

**BE IT FURTHER RESOLVED**, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

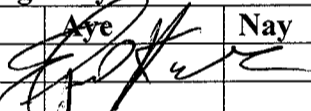
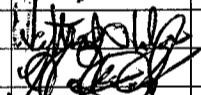
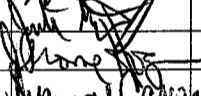
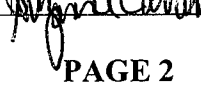


**BE IT FURTHER RESOLVED**, that the governing body of the Bayonne Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on July 13, 2010.

Resolution No. 5720

  
\_\_\_\_\_  
(Secretary's signature)

May 11, 2010  
(date)

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
Chairman Kaczka, Edward				
Vice Chairman Nolfo, Ludovico				x
Commissioner Olender, Walter				
Commissioner Sykes, Gene				
Commissioner Tagliareni, Joseph				
Commissioner Hogan, Jerome				
Commissioner, Cavanaugh, Suzanne				

**PREPARER'S CERTIFICATION**

**of the**

**2010**

**BAYONNE**


(Name)

**HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: FROM JULY 1, 2010 TO JUNE 30, 2011**

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

**David W. Ciarrocca, C.P.A.**

(name)

**Accountant**

(title)

**1930 Wood Road**

(address)

**Scotch Plains, N.J. 07076**

(address)

**(732) 591-2300/ / (732) 591-2525**

(phone number) (ext) (fax number)

(Email address)

**APPROVAL CERTIFICATION**

**of the**

**2010**

**BAYONNE**

(Name)

**HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: FROM JULY 1, 2010 TO JUNE 30, 2011**

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Bayonne Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 11<sup>th</sup> day of May, 2010.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

**John T. Mahon**

(name)

**Executive Director**

(title)

**P.O. Box 277**

(address)

**Bayonne, N.J. 07002**

(address)

**(201) 339-8700/ / (201) 436-0995**

(phone number) (ext) (fax number)

**bayonneha@optonline.net**

(Email address)

# HOUSING AUTHORITY INFORMATION SHEET

2010

Please complete the following information regarding this Housing Authority:

<b>Name of Authority:</b>	Bayonne Housing Authority		
Address:	P.O. Box 277		
City, State, Zip:	Bayonne, N.J. 07002		
Phone: (ext.)	(201) 339-8700	Fax:	(201) 436-0995

<b>Preparer's Name:</b>	David W. Ciarrocca, C.P.A.		
Preparer's Address:	1930 Wood Road		
City, State, Zip:	Scotch Plains, N.J. 07076		
Phone: (ext.)	(732) 591-2300	Fax:	(732) 591-2525
E-mail:	davidciarroccacpa@gmail.com		

<b>Chief Executive Officer:</b>	John T. Mahon		
Phone: (ext.)	(201) 339-8700	Fax:	(201) 436-0995
E-mail:			

<b>Chief Financial Officer:</b>	N/A		
Phone: (ext.)		Fax:	
E-mail:			

<b>Name of Auditor:</b>	Polcari & Company		
Name of Firm:	Polcari & Company		
Address:	2035 Hamburg Turnpike Unit H		
City, State, Zip:	Wayne, N.J. 07470		
Phone: (ext.)	(973) 831-6969	Fax:	(973) 831-6972
E-mail:			

<b>Membership of Board of Commissioners (Full Name)</b>	<b>Title</b>
Chairman Kaczka, Edward	Chairman
Vice Chairman Nolfo, Ludovico	Vice Chairman
Commissioner Olender, Walter	Commissioner
Commissioner Sykes, Gene	Commissioner
Commissioner Tagliareni, Joseph	Commissioner
Commissioner Hogan, Jerome	Commissioner
Commissioner Cavanaugh, Suzanne	Commissioner

**2010**  
**BAYONNE**  
(Name)

**HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: FROM JULY 1, 2010 TO JUNE 30, 2011**

**BUDGET MESSAGE**

1. Complete a brief statement on the 2010 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

**Increases:**

Dwelling Rental  
P.I.L.O.T.

**Decreases:**

Interest Income  
Subsidy  
Utilities

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. **This budget has no effect on the rent of the Authority's residents as rents are fixed by law.**

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.  
**None.**

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.  
**Anticipated 10%-15% subsidy cut.**

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

6. Is the Authority required to implement project based budgeting and asset management under H.U.D. rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget?

Yes.

HOUSING AUTHORITY BUDGET

Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2010 To JUNE 30TH, 2011

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
TOTAL RENTAL FEES	* A-1 *	\$12,230,466	\$12,304,541 *
OTHER OPERATING REVENUES	* A-2 *		* *
	* *		* *
	* *		* *
<b>TOTAL OPERATING REVENUES</b>	* R-1 *	<u>\$12,230,466</u>	<u>\$12,304,541</u> *
NON-OPERATING REVENUES -----	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	* A-3 *		* *
LOCAL SUBSIDIES & DONATIONS	* A-4 *		* *
INTEREST ON INVESTMENTS	* A-5 *	\$120,000	\$272,500 *
OTHER NON-OPERATING REVENUES	* A-6 *	<u>\$2,493,058</u>	<u>\$2,366,507</u> *
<b>TOTAL NON-OPERATING REVENUES</b>	* R-2 *	<u>\$2,613,058</u>	<u>\$2,639,007</u> *
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	* R-3 *	<u>\$14,843,524</u>	<u>\$14,943,548</u> *



2010

HOUSING AUTHORITY BUDGET

Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2010 To JUNE 30TH, 2011

--BUDGETED APPROPRIATIONS--

--OPERATING APPROPRIATIONS--					
		CROSS		2010	2009
	ADMINISTRATION	REF.		PROPOSED	CURRENT YEAR'S
				BUDGET	ADOPTED
					BUDGET
SALARY & WAGES		* B-1 *		\$914,596	\$910,857 *
FRINGE BENEFITS		* B-2 *		\$470,725	\$443,281 *
OTHER EXPENSES		* B-3 *		\$941,661	\$875,861 *
<b>TOTAL ADMINISTRATION</b>		* E-1 *		<u>\$2,326,982</u>	<u>\$2,229,999</u> *
	COST OF PROVIDING SERVICES	CROSS		2010	2009
		REF.		PROPOSED	CURRENT YEAR'S
				BUDGET	ADOPTED
					BUDGET
SALARY & WAGES		* B-4 *		\$3,792,020	\$3,731,060 *
FRINGE BENEFITS		* B-5 *		\$1,889,112	\$1,751,719 *
OTHER EXPENSES		* B-6 *		\$7,333,871	\$7,560,075 *
<b>TOTAL COST OF PROVIDING SERVICES</b>		* E-2 *		<u>\$13,015,003</u>	<u>\$13,042,854</u> *
<b>NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION</b>		* D-1 *			
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>		* E-3 *		<u>\$15,341,985</u>	<u>\$15,272,853</u> *

2010

HOUSING AUTHORITY BUDGET

Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2010 To JUNE 30TH, 2011

--BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

		CROSS		2010	2009
		REF.		PROPOSED	CURRENT YEAR'S
				BUDGET	ADOPTED
					BUDGET
NET INTEREST DEBT PAYMENTS	*	D-2	*	*	*
RETAINED EARNINGS	*	C-1	*	*	*
RETAINED EARNINGS - SECT 8	*	C-2	*	*	*
OTHER NON-OPERATING APPROPRIATIONS	*	C-3	*	*	*
OTHER (SECT. 8 / HOUSING VOUCHER)	*	C-4	*	_____	_____
<b>TOTAL NON-OPERATING APPROPRIATIONS</b> (D-2+C-1+C-2+C-3+C-4)	*	E-4	*	_____	_____
ACCUMULATED DEFICIT	*	E-5	*	_____	_____
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b> (E-3+E-4+E-5)	*	E-6	*	<u>\$15,341,985</u>	<u>\$15,272,853</u>
<b>LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET</b>	*	R-4	*	<u>\$498,461</u>	<u>\$329,306</u>
<b>TOTAL APPROPRIATIONS AND RETAINED EARNINGS</b> (E-6 - R-4)	*	E-7	*	<u>\$14,843,524</u>	<u>\$14,943,547</u>

**BAYONNE**  
(Name)  
**HOUSING AUTHORITY**  
**ADOPTED BUDGET RESOLUTION**

**FISCAL YEAR: FROM JULY 1, 2010 TO JUNE 30, 2011**

**WHEREAS**, the Annual Budget and Capital Budget/Program for the Bayonne Housing Authority for the fiscal year beginning July 1, 2010 and ending June 30, 2011 has been presented for adoption before the Members of the Bayonne Housing Authority at its open public meeting of August 10, 2010; and

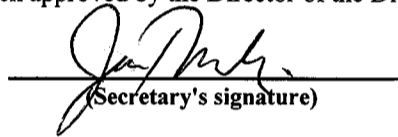
**WHEREAS**, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

**WHEREAS**, the Annual Budget as presented for adoption reflects Total Revenues of \$14,843,524 , Total Appropriations, including any Accumulated Deficit, if any, of \$15,341,985 and Fund Balance utilized of \$498,461; and

**WHEREAS**, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,724,450 and Total Fund Balance planned to be utilized of \$0; and

**NOW, THEREFORE BE IT RESOLVED**, by the Members of Authority, at a open public meeting held on August 10, 2010 that the Annual Budget and Capital Budget/Program of the Bayonne Housing Authority for the fiscal year beginning July 1, 2010 and, ending June 30, 2011, is hereby adopted and shall constitute appropriations for the purposes stated; and

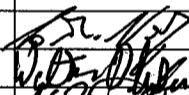
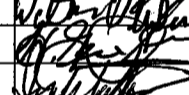
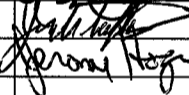
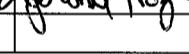

**BE IT FURTHER RESOLVED**, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's signature)

August 10, 2010  
(date)

Resoluiton NO. 5747

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
Chairman Kaczka, Edward				X
Vice Chairman Nolfo, Ludovico				
Commissioner Olender, Walter				
Commissioner Sykes, Gene				
Commissioner Tagliareni, Joseph				
Commissioner Hogan, Jerome				
Chairman Cavanaugh, Suzanne				X

# ADOPTION CERTIFICATION

of the 2010

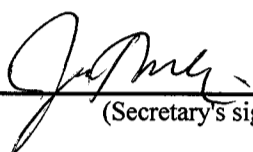
**BAYONNE**

(Name)

## HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM JULY 1, 2010 TO JUNE 30, 2011

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the Bayonne Housing Authority on the 10th day of August, 2010.



(Secretary's signature)

**John T. Mahon**

(name)

**Executive Director**

(title)

**P.O. Box 277**

(address)

**Bayonne, N.J. 07002**

(address)

**(201) 339-8700/ / (201) 436-0995**

(phone number) (ext) (fax number)

**bayonneha@optonline.net**

(Email address)

2010  
BAYONNE  
HOUSING  
AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

**CERTIFICATION**

**of the**

**2010**

**BAYONNE  
HOUSING AUTHORITY  
CAPITAL BUDGET/PROGRAM**

**FISCAL YEAR: FROM JULY 1, 2010 TO JUNE 30, 2011**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the Bayonne Housing Authority, on the 11th day of May, 2010.

**OR**

It is further certified that the Members body of the \_\_\_\_\_ Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

\_\_\_\_\_  
(Secretary's signature)

**John T. Mahon**

\_\_\_\_\_  
(name)

**Executive Director**

\_\_\_\_\_  
(title)

**P.O. Box 277**

\_\_\_\_\_  
(address)

**Bayonne, N.J. 07002**

\_\_\_\_\_  
(address)

**(201) 339-8700/(201) 436-0995**

(phone number) (fax number)

**bayonneha@optonline.net**

\_\_\_\_\_  
(Email address)

**2010  
BAYONNE  
HOUSING AUTHORITY CAPITAL BUDGET**

**FISCAL YEAR: FROM JULY 1, 2010 TO JUNE 30, 2011**

**CAPITAL BUDGET/PROGRAM MESSAGE**

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

**1.** Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

**The annual budget is prepared in consultation with the resident's of the Housing Authority.**

**2.** Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

**Yes.**

**3.** Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

**Yes, a five year capital plan.**

**4.** Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

**No.**

**5.** Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

**None.**

**6.** Has the project been reviewed and approved by HUD?

**Yes.**

2010

HOUSING AUTHORITY CAPITAL BUDGET

Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2010 To JUNE 30TH, 2011

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A OPERATIONS	\$250,000				\$250,000
B MGT. IMPROVEMENTS	\$540,000				\$540,000
C ADMINISTRATION	\$152,000				\$152,000
D A/E FEES	\$125,000				\$125,000
E SITE WORK	\$350,000				\$350,000
F DWELLING STRUCTURES	\$1,207,450				\$1,207,450
G DWELLING EQUIPMENT	\$25,000				\$25,000
H NON-DWELLING EQUIPMENT	\$50,000				\$50,000
I RELOCATION COSTS	\$25,000				\$25,000
J					
K					
L					
M					
N					
<b>TOTAL</b>	<b>\$2,724,450</b>				<b>\$2,724,450</b>



2010

HOUSING AUTHORITY CAPITAL PROGRAM

Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2010 To JUNE 30TH, 2011

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2011	2012	2013	2014	2015
A OPERATIONS	\$1,250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
B MGT. IMPROVEMENTS	\$2,700,000	\$540,000	\$540,000	\$540,000	\$540,000	\$540,000
C ADMINISTRATION	\$760,000	\$152,000	\$152,000	\$152,000	\$152,000	\$152,000
D A/E FEES	\$625,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000
E SITE WORK	\$1,750,000	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000
F DWELLING STRUCTURES	\$6,037,250	\$1,207,450	\$1,207,450	\$1,207,450	\$1,207,450	\$1,207,450
G DWELLING EQUIPMENT	\$125,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
H NON-DWELLING EQUIPMENT	\$250,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
I RELOCATION COSTS	\$125,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
J						
K						
L						
M						
N						
<b>TOTAL</b>	<b>\$13,622,250</b>	<b>\$2,724,450</b>	<b>\$2,724,450</b>	<b>\$2,724,450</b>	<b>\$2,724,450</b>	<b>\$2,724,450</b>

2010

HOUSING AUTHORITY CAPITAL PROGRAM

Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2010 To JUNE 30TH, 2011

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2011 to Year 2015

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A OPERATIONS	\$1,250,000				\$1,250,000
B MGT. IMPROVEMENTS	\$2,700,000				\$2,700,000
C ADMINISTRATION	\$760,000				\$760,000
D A/E FEES	\$625,000				\$625,000
E SITE WORK	\$1,750,000				\$1,750,000
F DWELLING STRUCTURES	\$6,037,250				\$6,037,250
G DWELLING EQUIPMENT	\$125,000				\$125,000
H NON-DWELLING EQUIPMENT	\$250,000				\$250,000
I RELOCATION COSTS	\$125,000				\$125,000
J					
K					
L					
M					
N					
TOTAL	<u>\$13,622,250</u>				<u>\$13,622,250</u>

2010  
BAYONNE  
HOUSING  
AUTHORITY  
SUPPLEMENTAL  
SCHEDULES

**STATE OF NEW JERSEY**

**DEPARTMENT OF COMMUNITY AFFAIRS**

**DIVISION OF LOCAL GOVERNMENT SERVICES**

2010

**HOUSING AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2010 To JUNE 30TH, 2011

==== OPERATING REVENUES ====

----RENTAL FEES----	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60 *					*
DWELLING RENTAL	* Line 70 *	\$4,426,256	\$4,426,256			*
EXCESS UTILITIES	* Line 80 *	\$84,000	\$84,000			*
NON-DWELLING RENTAL	* Line 90 *					*
HUD OPERATING SUBSIDY	* Line 690 *	\$5,518,924	\$5,518,924			*
OTHER INCOME	* Line 120 *					*
NEW CONSTRUCTION-ACC SECTION 8	* Line 13 *					*
VOUCHER-ACC HOUSING VOUCHER	* Line 13 *	\$2,201,286			\$2,201,286	*
<b>TOTAL RENTAL FEES</b>	<b>* A-1 *</b>	<b>\$12,230,466</b>	<b>\$10,029,180</b>		<b>\$2,201,286</b>	<b>*</b>

---OTHER OPERATING REVENUES---

LIST IN DETAIL:		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
(1)	* *					*
(2)	* *					*
(3)	* *					*
(4)	* *					*
(5)	* *					*
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>* A-2 *</b>					<b>*</b>

HOUSING AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2010 To JUNE 30TH, 2011

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:							
(1)	*	*					*
(2)	*	*					*
(3)	*	*					*
(4)	*	*					*
(5)	*	*					*
<b>TOTAL GRANTS &amp; ENTITLEMENTS</b>	*	<b>A-3</b>	*				*

---LOCAL SUBSIDIES--- ---& DONATIONS---			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:							
(1)	*	*					*
(2)	*	*					*
(3)	*	*					*
(4)	*	*					*
(5)	*	*					*
<b>TOTAL SUBSIDIES &amp; DONATIONS</b>	*	<b>A-4</b>	*				*

2010

**HOUSING AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2010 To JUNE 30TH, 2011

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
INVESTMENTS	* *	\$120,000	\$115,000		\$5,000	*
SECURITY DEPOSITS	* *					*
PENALTIES	* *					*
OTHER INVESTMENTS	* *					*
<b>TOTAL INTEREST ON INVESTMENTS &amp; DEPOSITS</b>	* A-5 *	<b>\$120,000</b>	<b>\$115,000</b>		<b>\$5,000</b>	*

---OTHER NON-OPERATING REVENUES---		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
<b>LIST IN DETAIL:</b>						
(1) Laundry Commissions, Tenant Charges	* *	\$2,493,058	\$450,448		\$60,000	\$1,982,610 *
Fraud Recovery, Portables, Section 8 Fees	* *					*
Capital Fund, Post Road. Bridgeview	* *					*
(3)	* *					*
(4)	* *					*
(5)	* *					*
<b>TOTAL OTHER NON-OPERATING REVENUES</b>	* A-6 *	<b>\$2,493,058</b>	<b>\$450,448</b>		<b>\$60,000</b>	<b>\$1,982,610 *</b>

**2010**  
**HOUSING AUTHORITY BUDGET**  
 SUPPLEMENTAL SCHEDULES  
 Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2010 To JUNE 30TH, 2011

				==== OPERATING APPROPRIATIONS ====				
ADMINISTRATION				TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	*	B-1	*	\$914,596	\$638,134		\$40,464	\$235,998 *
Fringe Benefits	*	B-2	*	\$470,725	\$333,066		\$20,289	\$117,370 *
Other Expenses	*	B-3	*	\$941,661	\$612,280		\$105,881	\$223,500 *
<b>TOTAL ADMINISTRATION</b>	*	<b>E-1</b>	*	<b>\$2,326,982</b>	<b>\$1,583,480</b>		<b>\$166,634</b>	<b>\$576,868</b>
COST OF PROVIDING SERVICES				TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages								
Tenant Services	*		*	\$640,712	\$439,455		\$66,059	\$135,198 *
Maintenance & Operation	*		*	\$2,996,952	\$2,277,998			\$718,954 *
Protective Services	*		*	\$25,000	\$17,000		\$0	\$8,000 *
Utility Labor	*		*	\$129,356	\$101,544			\$27,812
<b>Total Salaries &amp; Wages</b>	*	<b>B-4</b>	*	<b>\$3,792,020</b>	<b>\$2,835,997</b>		<b>\$66,059</b>	<b>\$889,964 *</b>
Fringe Benefits	*	B-5	*	\$1,889,112	\$1,427,211		\$33,123	\$428,778 *
Other Expenses								
Tenant Services	*		*	\$60,000	\$60,000			*
Utilities	*		*	\$3,220,000	\$3,220,000			*
Maintenance & Operation								
Materials & Contract Cost	*		*	\$1,195,000	\$1,195,000			*
Protective Services								
Materials & Contract Cost	*		*					*
Insurance	*		*	\$580,000	\$475,600		\$17,400	\$87,000 *
P.I.L.O.T	*		*	\$118,871	\$118,871			*
Terminal Leave Payments	*		*					*
Collection Losses	*		*	\$60,000	\$60,000			*
Other General Expense	*		*	\$21,000	\$20,000		\$1,000	*
Rents	*		*	\$2,004,000			\$2,004,000	*
Extraordinary Maintenance	*		*	\$75,000	\$75,000			*
Replacement of Non-Expendible Equip.	*		*					*
Property Betterment/Additions	*		*					*
Other Costs	*		*					*
<b>Total Other Expenses</b>	*	<b>B-6</b>	*	<b>\$7,333,871</b>			<b>\$2,022,400</b>	<b>\$87,000 *</b>
<b>TOTAL COST OF PROVIDING SERVICES</b>	*		*	<b>\$13,015,003</b>	<b>\$4,263,208</b>		<b>\$2,121,582</b>	<b>\$1,405,742 *</b>

**2010  
HOUSING AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES  
Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2010 To JUNE 30TH, 2011

**BUDGETED YEARS DEBT SERVICE REQUIREMENTS**

---PRINCIPAL PAYMENTS---	CROSS REF.	2010 PROPOSED BUDGET	\$2,009 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		*
AUTHORITY BONDS	* P-2 *		*
CAPITAL LEASES	* P-3 *		*
INTERGOVERNMENTAL LOANS	* P-4 *		*
OTHER BONDS OR NOTES	* P-5 *		*
<b>TOTAL PRINCIPAL DEBT PAYMENTS</b>	* *		*
<b>LESS: HUD SUBSIDY</b>	* P-6 *		*
<b>NET PRINCIPAL DEBT PAYMENTS</b>	* D-1 *		*

---INTEREST PAYMENTS---	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		*
AUTHORITY BONDS	* I-2 *		*
CAPITAL LEASES	* I-3 *		*
INTERGOVERNMENTAL LOANS	* I-4 *		*
OTHER BONDS OR NOTES	* I-5 *		*
<b>TOTAL INTEREST DEBT PAYMENTS</b>	* *		*
<b>LESS: HUD SUBSIDY</b>	* I-6 *		*
<b>NET INTEREST DEBT PAYMENTS</b>	* D-2 *		*



**2010  
HOUSING AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES  
Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2010 To JUNE 30TH, 2011

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS				
	2010	2011	2012	2013	2014
--AUTHORITY NOTES--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS P-1</b>	*	*	*	*	*
--AUTHORITY BONDS--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS P-2</b>	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS P-3</b>	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS P-4</b>	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST)--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS P-5</b>	*	*	*	*	*
<b>TOTAL PRIN. DEBT PAYMNTS</b>	*	*	*	*	*
Less: HUD Subsidy P-6	*	*	*	*	*
<b>NET PRIN. DEBT PAYMNTS D-1</b>	*	*	*	*	*

**2010  
HOUSING AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES

Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2010 To JUNE 30TH, 2011

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS				
	2010	2011	2012	2013	2014
--AUTHORITY NOTES--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS I-1</b>	*	*	*	*	*
--AUTHORITY BONDS--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS I-2</b>	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS I-3</b>	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS I-4</b>	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST)--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS I-5</b>	*	*	*	*	*
<b>TOTAL INT. DEBT PAYMENTS</b>	*	*	*	*	*
Less: HUD Subsidy I-6	*	*	*	*	*
<b>NET INT. DEBT PAYMNTS D-2</b>	*	*	*	*	*

**2010  
HOUSING AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES  
Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2010 To JUNE 30TH, 2011

**====RETAINED EARNINGS====**

	CROSS REF.	2010 PROPOSED BUDGET
(1) BEGINNING BALANCE July 1st 1ST, 2009	* AUDIT *	\$13,760,286 *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *	<u>\$248,799 *</u>
(3) PROPOSED BALANCE AVAILABLE	* *	\$13,511,487 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	<u>                    *</u>
(5) ESTIMATED AVAILABLE BALANCE	* *	\$13,511,487 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	<u>                    *</u>
(7) UTILIZED IN PROPOSED BUDGET	* *	<u>\$498,461 *</u>
(8) TOTAL RETAINED EARNINGS UTILIZED	* *	<u>\$498,461 *</u>
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	<u><u>\$13,013,026 *</u></u>

**====RESTRICTED NET ASSETS====**

	CROSS REF.	2010 PROPOSED BUDGET
(1) BEGINNING BALANCE July 1ST, 2009	* AUDIT	\$513,555 *
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	* *	<u>                    *</u>
(3) PROPOSED BALANCE AVAILABLE	* *	\$513,555 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	<u>                    *</u>
(5) ESTIMATED AVAILABLE BALANCE	* *	\$513,555 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	<u>                    *</u>
(7) UTILIZED IN PROPOSED BUDGET	* *	<u>                    *</u>
(8) TOTAL RESTRICTED NET ASSETS UTILIZED	* *	<u>                    *</u>
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	<u><u>\$513,555 *</u></u>

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Bayonne Housing Authority

#VALUE!

Fiscal Period: From JULY 1ST, 2010 to JUNE 30TH, 2011

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section Eight Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
<b>Homebuyers Monthly Payments For</b>							
10	7710	Operating Expense	*	*	*	*	*
20	7712	Earned Home Payments	*	*	*	*	*
30	7714	Non-routine Maintenance Res.	*	*	*	*	*
40	<b>Total</b>	<b>Break Even Amount</b>	*	*	*	*	*
50	7716	Excess ( Deficit)	*	*	*	*	*
60	7790	Homebuyers Monthly Pay.	*	*	*	*	*
<b>Operating Receipts</b>							
65	2210	Section 8/Voucher Payments	* \$2,201,286	*	*	* \$2,201,286	*
70	3110	Dwelling Rental	* \$4,426,256	* \$4,426,256	*	*	*
80	3120	Excess Utilities	* \$84,000	* \$84,000	*	*	*
90	3190	Nondwelling Rental	*	*	*	*	*
100	<b>Total</b>	<b>Rental Income</b>	* \$6,711,542	* \$4,510,256	*	* \$2,201,286	*
110	3610	Interest Income	* \$120,000	* \$115,000	*	* \$5,000	*
120	3690	Other Income	* \$510,448	* \$450,448	*	* \$60,000	*
130	<b>Total</b>	<b>Operating Income</b>	* \$7,341,990	* \$5,075,704	*	* \$2,266,286	*
135	-	Grant Revenue	\$1,982,610				\$1,982,610
137	<b>Total</b>	<b>Operating Income(Inc. grants)</b>	\$9,324,600	\$5,075,704	*	\$2,266,286	\$1,982,610
<b>Operating Expenditures - Administration</b>							
140	4110	Administrative Salaries	* \$914,596	* \$638,134	*	* \$40,464	* \$235,998
150	4130	Legal	* \$300,000	* \$227,000	*	* \$3,000	* \$70,000
160	4140	Staff Training	* \$44,000	* \$14,500	*	* \$500	* \$29,000
170	4150	Travel	* \$11,300	* \$7,000	*	* \$300	* \$4,000
180	4170	Accounting Fees	* \$76,000	* \$64,000	*	*	* \$12,000
190	4171	Auditing Fees	* \$24,000	* \$16,000	*	* \$2,000	* \$6,000
	4190.1	Management Fees	* \$52,861	*	*	* \$52,861	*
200	4190	Other Admin. Expenses	* \$433,500	* \$283,780	*	* \$47,220	* \$102,500
210	<b>Total</b>	<b>Administrative Expense</b>	* \$1,856,257	* \$1,250,414	*	* \$146,345	* \$459,498
<b>Tenant Services</b>							
220	4210	Salaries	* \$640,712	* \$439,455	*	* \$66,059	* \$135,198
230	4220	Recreation, Public. & Other	* \$20,000	* \$20,000	*	*	*
240	4230	Contract Cost	* \$40,000	* \$40,000	*	*	*
250	<b>Total</b>	<b>Tenant Service Expense</b>	* \$700,712	* \$499,455	*	* \$66,059	* \$135,198
<b>Utilities</b>							
260	4310	Water	* \$506,000	* \$506,000	*	*	*
270	4320	Electricity	* \$1,442,000	* \$1,442,000	*	*	*
280	4330	Gas	* \$896,000	* \$896,000	*	*	*
290	4340	Fuel Oil	*	*	*	*	*
300	4350	Labor	* \$129,356	* \$101,544	*	*	* \$27,812
310	4390	Other	* \$376,000	* \$376,000	*	*	*
320	<b>Total</b>	<b>Utilities Expense</b>	* \$3,349,356	* \$3,321,544	*	*	* \$27,812
<b>Ordinary Maintenance &amp; Operations</b>							
330	4410	Labor	* \$2,996,952	* \$2,277,998	*	*	* \$718,954
340	4420	Materials	* \$475,000	* \$475,000	*	*	*
350	4430	Contract Cost	* \$720,000	* \$720,000	*	*	*
360	<b>Total</b>	<b>Ordinary Maint &amp; Oper. Expense</b>	* \$4,191,952	* \$3,472,998	*	*	* \$718,954

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Bayonne Housing Authority

Fiscal Period: From JULY 1ST, 2010 to JUNE 30TH, 2011

OPERATING BUDGET

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section Eight Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
<b>Protective Services</b>							
370	4460	Labor	\$25,000	\$17,000		\$0	\$8,000
380	4470	Materials					
390	4480	Contract Cost					
<b>400</b>		<b>Total Protective Services Expense</b>	<b>\$25,000</b>	<b>\$17,000</b>		<b>\$0</b>	<b>\$8,000</b>
<b>General Expense</b>							
410	4510	Insurance	\$580,000	\$475,600		\$17,400	\$87,000
420	4520	Payment in Lieu of Taxes	\$118,871	\$118,871			
430	4530	Terminal Leave Payments					
440	4540	Employee Benefits	\$2,359,837	\$1,760,277		\$53,412	\$546,148
450	4570	Collection Losses	\$60,000	\$60,000			
460	4590	Other General Expense	\$21,000	\$20,000		\$1,000	
<b>470</b>		<b>Total General Expense</b>	<b>\$3,139,708</b>	<b>\$2,434,748</b>		<b>\$71,812</b>	<b>\$633,148</b>
<b>480</b>		<b>Total Sum of Routine Expenses</b>	<b>\$13,262,985</b>	<b>\$10,996,159</b>		<b>\$284,216</b>	<b>\$1,982,610</b>
<b>Rent for Leased Dwellings</b>							
490	4710	Rents to Owners					
495	4715	Sect. 8/Housing Voucher Payments	\$2,004,000			\$2,004,000	
<b>500</b>		<b>Total Operating Expense</b>	<b>\$15,266,985</b>	<b>\$10,996,159</b>		<b>\$2,288,216</b>	<b>\$1,982,610</b>
<b>Nonroutine Expenditures</b>							
510	4610	Extraordinary Maintenance	\$75,000	\$75,000			
520	7520	Replace. of Nonexpendable Equip.					
530	7540	Property Betterment & Additions					
<b>540</b>		<b>Total Nonroutine Expenditures</b>	<b>\$75,000</b>	<b>\$75,000</b>			
<b>550</b>		<b>Total Operating Expenditures</b>	<b>\$15,341,985</b>	<b>\$11,071,159</b>		<b>\$2,288,216</b>	<b>\$1,982,610</b>
<b>Prior Period Adjustments</b>							
560	6010	Prior Period Adjustments					
<b>Other Expenditures</b>							
570		Deficiency					
<b>580</b>		<b>Total Operating Expenditures</b>	<b>\$15,341,985</b>	<b>\$11,071,159</b>		<b>\$2,288,216</b>	<b>\$1,982,610</b>
590		Residual Receipts	(\$6,017,385)	(\$5,995,455)		(\$21,930)	
<b>HUD Contributions</b>							
600	8010	Basic Annual Contribution					
610	8011	Prior Year Adjustment					
<b>620</b>		<b>Total Basic Annual Contribution</b>					
630	8020	Contribution Earned	\$5,518,924	\$5,518,924			
640		Mandatory					
650		Other					
660		Other					
<b>670</b>		<b>Total Year End Adjustments</b>					
<b>680</b>	<b>8020</b>	<b>Total Operating Subsidy - Current</b>	<b>\$5,518,924</b>	<b>\$5,518,924</b>			
<b>690</b>		<b>Total HUD Contributions</b>	<b>\$5,518,924</b>	<b>\$5,518,924</b>			
700		Residual Receipts	(\$498,461)	(\$476,531)		(\$21,930)	

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
 SECTION 8 ASSISTANCE PAYMENTS  
 Bayonne Housing Authority

Fiscal Period: From JULY 1ST, 2010 to JUNE 30TH, 2011

PROJECT NO.	NJ			NO. OF DWELLING UNITS		NO. OF UNIT MONTHS		
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
<b>PART I</b>								
ESTIMATE	6	0BR						
	7	1BR						
	8	2BR						
	9	3BR						
	10	4BR						
	11							
	12					<b>SUBTOTAL</b>		_____
	13							_____
	14					<b>VACANCY FACTOR</b>		_____
	15	<b>TOTAL</b>						_____
<b>PART II</b>		<b>UMA'S</b>	<b>ADM. FEE</b>	<b>PRODUCT</b>	<b>%</b>			<b>ADMIN. FEE</b>
ADMIN. FEE	16	(a)	(b)	(c)	(d)			(e)
	17	_____						_____
<b>TOTAL</b>	18	_____						_____
<b>PART III</b>		<b># OF FAMILIES</b>		<b>FEE PER</b>				
HARD TO				<b>FAMILY</b>				
HOUSE FEE	19			\$75				_____
<b>PART IV</b>					<b>PHA</b>	<b>HUD</b>		
ADMINISTRATIVE					<b>ESTIMATES</b>	<b>MODIFICATIONS</b>		
EXPENSES					(a)	(b)		
	20	SALARIES						
	21	EMPL. BEN.						
	22	LEGAL						
	23	TRAVEL						
	24	SUNDRY						
	25	OFFICE RENT						
	26	ACCT. FEE						
	27	<b>TOTAL ADMIN. EXPENSES</b>						
<b>NON-EXPENDABLE</b>								
<b>EQUIPMENT EXPENSES</b>								
	28	OFFICE EQUIPMENT						
	29	OFFICE FURNISHINGS						
	30	AUTOMOTIVE						
	31	OTHER						
	32	<b>TOTAL NON-EXPEN. EQUIP.</b>						
<b>GENERAL EXPENSES</b>								
	33	MAINT. & OPER.						
	34	INSURANCE						
	35	SUNDRY						
	36	<b>TOTAL GENERAL EXPENSE</b>						
<b>TOTAL PRELIMINARY EXPENSES</b>								
	37	<b>SUM OF LINES 27,32,AND 36</b>						

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SECTION 8 ASSISTANCE PAYMENTS  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
Bayonne Housing Authority

PROJECT NO. NJ \_\_\_\_\_ NO. OF DWELLING UNITS  
NO. OF UNIT MONTHS

11 MAXIMUM ANNUAL CONTRIBUTIONS  
12 PRORATA MAXIMUM ANNUAL CONTRIBUTION \_\_\_\_\_  
13 FISCAL YEAR TOTAL \_\_\_\_\_  
14 PROJECT ACCOUNT BALANCE \_\_\_\_\_  
15 TOTAL ANNUAL CONTRIBUTIONS \_\_\_\_\_

ACC	EXPIR. DATE	
NJ#	date	
NJ#	date	
NJ#	date	
NJ#	date	
NJ#	date	_____
TOTAL ACC		_____

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SECTION 8 ASSISTANCE PAYMENTS  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
Bayonne Housing Authority

PROJECT NO.	NJ _____	NO. OF DWELLING UNITS NO. OF UNIT MONTHS
	16 ESTIMATE OF ANNUAL ASSISTANCE ( line 15)	
	17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	
	18 ESTIMATE HARD TO HOUSE FEE (line 19)	
	19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	
	20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	
	21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
	22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	
	23 CARRYOVER OF NON-EXPENDABLE EXPENSE	_____
	<b>24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED</b>	_____
	25 DEFICIT AT END OF CURRENT FISCAL YEAR	_____
	<b>26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED</b>	_____
	27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	_____
	28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	_____
	ANNUAL CONTRIBUTIONS APPROVED	
	<b>29 TOTAL ANNUAL CONTRIBUTIONS APPROVED</b>	_____
	SOURCE OF TOTAL CONTRIBUTIONS	
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	_____
30b	PROJECT ACCOUNT	_____





U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
HOUSING VOUCHER ASSISTANCE PAYMENTS

Fiscal Period: From JULY 1ST, 2010 to JUNE 30TH, 2011

PROJECT NO.	Bayonne Housing Authority						NO. OF UNIT MONTHS	3,012
<b>PART I</b>	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
ESTIMATE	6 OBR	4	\$860	\$290	\$570	48	\$27,360	
	7 1BR	62	\$990	\$370	\$620	744	\$461,280	
	8 2BR	90	\$1,090	\$400	\$690	1,080	\$745,200	
	9 3BR	91	\$1,320	\$480	\$840	1,092	\$917,280	
	10 4BR	4	\$1,610	\$550	\$1,060	48	\$50,880	
	11							
	12				SUBTOTAL		<u>\$2,202,000</u>	
	13							
	14				VACANCY FACTOR		<u>\$198,000</u>	
	15 <b>TOTAL</b>						<u>\$2,004,000</u>	
<b>PART II</b>	UMA'S	ADM. FEE	PRODUCT	%			ADMIN. FEE	
ADMIN. FEE	(a)	(b)	(c)	(d)			(e)	
	16 2,760	\$78.55	\$216,798	91.00%			\$197,286	
	17							
<b>TOTAL</b>	18 <u>2,760</u>						<u>\$197,286</u>	
<b>PART III</b>	# OF FAMILIES		FEE PER					
HARD TO			FAMILY					
HOUSE FEE	19		\$75					
<b>PART IV</b>				PHA		HUD		
ADMINISTRATIVE				ESTIMATES		MODIFICATIONS		
EXPENSES				(a)		(b)		
	20 SALARIES							
	21 EMPL. BEN.							
	22 LEGAL							
	23 TRAVEL							
	24 SUNDRY							
	25 OFFICE RENT							
	26 ACCT. FEE							
	27 <b>TOTAL ADMIN. EXPENSES</b>							
<b>NON-EXPENDABLE</b>								
<b>EQUIPMENT EXPENSES</b>								
	28 OFFICE EQUIPMENT							
	29 OFFICE FURNISHINGS							
	30 AUTOMOTIVE							
	31 OTHER							
	32 <b>TOTAL NON-EXPENDABLE EQUIP.</b>							
<b>GENERAL EXPENSES</b>								
	33 MAINT. & OPER.							
	34 INSURANCE							
	35 SUNDRY							
	36 <b>TOTAL GENERAL EXPENSE</b>							
<b>TOTAL PRELIMINARY EXPENSES</b>								
	37 <b>SUM OF LINES 27,32,AND 36</b>							

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
 HOUSING VOUCHER ASSISTANCE PAYMENTS  
 Bayonne Housing Authority

PROJECT NO.	NJ065	NO. OF DWELLING UNITS	251
		NO. OF UNIT MONTHS	3,012

11 MAXIMUM ANNUAL CONTRIBUTIONS	\$2,201,286
12 PRORATA MAXIMUM ANNUAL CONTRIBUTION	<u>                    </u>
13 FISCAL YEAR TOTAL	<u>\$2,201,286</u>
14 PROJECT ACCOUNT BALANCE	<u>                    </u>
15 TOTAL ANNUAL CONTRIBUTIONS	<u>\$2,201,286</u>

ACC	EXPIR. DATE	
NJ#012	6/30/2011	\$2,201,286
NJ#		
NJ#		
NJ#		
NJ#		
TOTAL ACC		<u>\$2,201,286</u>

