

2011

BAYONNE  
Housing Authority Budget

Department Of



Community  
Affairs

Division of Local Government Services

2011

**BAYONNE HOUSING  
AUTHORITY BUDGET**

**FISCAL YEAR: FROM JULY 1, 2011 TO JUNE 30, 2012**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By \_\_\_\_\_ Date

**CERTIFICATION OF ADOPTED BUDGET**

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By \_\_\_\_\_ Date

**PREPARER'S CERTIFICATION**

**of the**

**2011**

**BAYONNE**

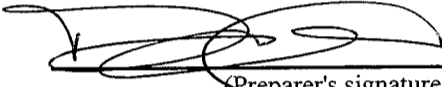
(Name)

**HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: FROM JULY 1, 2011 TO JUNE 30, 2012**

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

  
\_\_\_\_\_  
(Preparer's signature)

**David W. Ciarrocca, C.P.A.**

\_\_\_\_\_  
(name)

**Accountant**

\_\_\_\_\_  
(title)

**1930 Wood Road**

\_\_\_\_\_  
(address)

**Scotch Plains, N.J. 07076**

\_\_\_\_\_  
(address)

**(732) 591-2300/ / (732) 591-2525**

\_\_\_\_\_  
(phone number) (ext) (fax number)

\_\_\_\_\_  
(Email address)



# HOUSING AUTHORITY INFORMATION SHEET

**2011**

Please complete the following information regarding this Housing Authority:

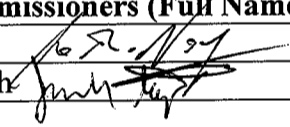
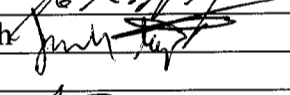

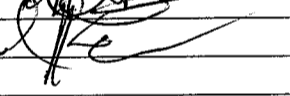
<b>Name of Authority:</b>	Bayonne Housing Authority		
Address:	P.O. Box 277		
City, State, Zip:	Bayonne, N.J. 07002		
Phone: (ext.)	(201) 339-8700	Fax:	(201) 436-0995

<b>Preparer's Name:</b>	David W. Ciarrocca, C.P.A.		
Preparer's Address:	1930 Wood Road		
City, State, Zip:	Scotch Plains, N.J. 07076		
Phone: (ext.)	(732) 591-2300	Fax:	(732) 591-2525
E-mail:	davidciarroccacpa@gmail.com		

<b>Chief Executive Officer:</b>	John T. Mahon		
Phone: (ext.)	(201) 339-8700	Fax:	(201) 436-0995
E-mail:			

<b>Chief Financial Officer:</b>	N/A		
Phone: (ext.)		Fax:	
E-mail:			

<b>Name of Auditor:</b>	Polcari & Company		
Name of Firm:	Polcari & Company		
Address:	2035 Hamburg Turnpike Unit H		
City, State, Zip:	Wayne, N.J. 07470		
Phone: (ext.)	(973) 831-6969	Fax:	(973) 831-6972
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
Chairman, Nolfo, Ludovico 	Chairman
Vice Chairman, Tagliareni, Joseph 	Vice Chairman
Commissioner Olender, Walter	Commissioner
Commissioner Sykes, Gene 	Commissioner
Commissioner, Kaczka 	Commissioner
Commissioner Hogan, Jerome	Commissioner
Commissioner Cavanaugh, Suzanne	Commissioner

**BAYONNE  
HOUSING AUTHORITY BUDGET  
RESOLUTION**

**FISCAL YEAR: FROM JULY 1, 2011 TO JUNE 30, 2012**

**WHEREAS**, the Annual Budget and Capital Budget for the Bayonne Housing Authority for the fiscal year beginning July 1, 2011 and ending June 30, 2012, has been presented before the Members of the Housing Authority at its open public meeting of June 2, 2011; and

**WHEREAS**, the Annual Budget as introduced reflects Total Revenues of \$15,380,898, Total Appropriations, including any Accumulated Deficit if any, of \$15,800,064 and Total Fund Balance utilized of \$419,166; and

**WHEREAS**, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,700,000 and Total Fund Balance planned to be utilized as funding thereof, of \$0; and

**WHEREAS**, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

**WHEREAS**, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

**NOW, THEREFORE BE IT RESOLVED**, by the Members of the Bayonne Housing Authority, at an open public meeting held on May 11, 2010 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Bayonne Housing Authority for the fiscal year beginning July 1, 2011 and ending June 30, 2012 is hereby approved; and

**BE IT FURTHER RESOLVED**, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

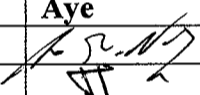
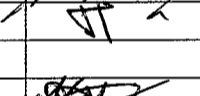
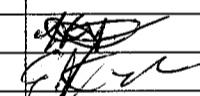
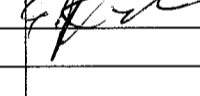
**BE IT FURTHER RESOLVED**, that the governing body of the Bayonne Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on August 4, 2011.

\_\_\_\_\_  
(Secretary's signature)

June 2, 2011  
(date)

Resolution NO. 5829

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
Chairman, Nolfo, Ludovico				
Vice Chairman, Tagliareni, Joseph				
Commissioner Olender, Walter				X
Commissioner Sykes, Gene				
Commissioner, Kaczka				
Commissioner Hogan, Jerome				X
Commissioner Cavanaugh, Suzanne				X

**2011**  
**BAYONNE**  
(Name)

**HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: FROM JULY 1, 2011 TO JUNE 30, 2012**

**BUDGET MESSAGE**

1. Complete a brief statement on the 2011 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

**Increases:**

Dwelling Rental  
Legal Fees  
Maintenance Expenses  
P.I.L.O.T.

**Decreases:**

Interest Income  
Operating Subsidy

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. **This budget has no effect on the rent of the Authority's residents as rents are fixed by law.**

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.  
**None.**

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.  
**Anticipated subsidy cut. Increases in maintenance & benefit costs.**

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

6. Is the Authority required to implement project based budgeting and asset management under H.U.D. rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget?

Yes.

**PAGE 3**

## HOUSING AUTHORITY BUDGET

Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2011 To JUNE 30TH, 2012

## ---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
TOTAL RENTAL FEES	* A-1 *	\$12,834,062	\$12,230,466 *
OTHER OPERATING REVENUES	* A-2 *		* *
	* *		* *
	* *		* *
<b>TOTAL OPERATING REVENUES</b>	* R-1 *	<u>\$12,834,062</u>	<u>\$12,230,466</u> *
NON-OPERATING REVENUES -----	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	* A-3 *		* *
LOCAL SUBSIDIES & DONATIONS	* A-4 *		* *
INTEREST ON INVESTMENTS	* A-5 *	\$26,000	\$120,000 *
OTHER NON-OPERATING REVENUES	* A-6 *	<u>\$2,520,836</u>	<u>\$2,493,058</u> *
<b>TOTAL NON-OPERATING REVENUES</b>	* R-2 *	<u>\$2,546,836</u>	<u>\$2,613,058</u> *
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	* R-3 *	<u>\$15,380,898</u>	<u>\$14,843,524</u> *



2011

HOUSING AUTHORITY BUDGET

Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2011 To JUNE 30TH, 2012

--BUDGETED APPROPRIATIONS--

--OPERATING APPROPRIATIONS--					
-----					
		CROSS	2011	2010	
		REF.	PROPOSED	CURRENT YEAR'S	
	ADMINISTRATION		BUDGET	ADOPTED	
	-----			BUDGET	
SALARY & WAGES	*	B-1 *	\$932,288	\$914,596	*
FRINGE BENEFITS	*	B-2 *	\$508,864	\$470,725	*
OTHER EXPENSES	*	B-3 *	\$899,748	\$941,661	*
TOTAL ADMINISTRATION	*	E-1 *	\$2,340,900	\$2,326,982	*
		CROSS	2011	2010	
		REF.	PROPOSED	CURRENT YEAR'S	
	COST OF PROVIDING SERVICES		BUDGET	ADOPTED	
	-----			BUDGET	
SALARY & WAGES	*	B-4 *	\$3,672,251	\$3,792,020	*
FRINGE BENEFITS	*	B-5 *	\$1,950,136	\$1,889,112	*
OTHER EXPENSES	*	B-6 *	\$7,836,777	\$7,333,871	*
TOTAL COST OF PROVIDING SERVICES	*	E-2 *	\$13,459,164	\$13,015,003	*
NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION	*	D-1 *			*
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	E-3 *	\$15,800,064	\$15,341,985	*

2011

HOUSING AUTHORITY BUDGET

Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2011 To JUNE 30TH, 2012

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

			2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.			
NET INTEREST DEBT PAYMENTS	*	D-2	*	*
RETAINED EARNINGS	*	C-1	*	*
RETAINED EARNINGS - SECT 8	*	C-2	*	*
OTHER NON-OPERATING APPROPRIATIONS	*	C-3	*	*
OTHER (SECT. 8 / HOUSING VOUCHER)	*	C-4	*	*
<b>TOTAL NON-OPERATING APPROPRIATIONS</b> (D-2+C-1+C-2+C-3+C-4)	*	E-4	*	*
ACCUMULATED DEFICIT	*	E-5	*	*
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b> (E-3+E-4+E-5)	*	E-6	* \$15,800,064 *	* \$15,341,985 *
<b>LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET</b>	*	R-4	* \$419,166 *	* \$498,461 *
<b>TOTAL APPROPRIATIONS AND RETAINED EARNINGS</b> (E-6 - R-4)	*	E-7	* \$15,380,898 *	* \$14,843,524 *

2011  
BAYONNE  
HOUSING  
AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

**CERTIFICATION**

**of the**

**2011**

**BAYONNE  
HOUSING AUTHORITY  
CAPITAL BUDGET/PROGRAM**

**FISCAL YEAR: FROM JULY 1, 2011 TO JUNE 30, 2012**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the Bayonne Housing Authority, on the 2nd day of June, 2011.

**OR**

It is further certified that the Members body of the \_\_\_\_\_ Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

\_\_\_\_\_  
(Secretary's signature)

**John T. Mahon**

\_\_\_\_\_  
(name)

**Executive Director**

\_\_\_\_\_  
(title)

**P.O. Box 277**

\_\_\_\_\_  
(address)

**Bayonne, N.J. 07002**

\_\_\_\_\_  
(address)

**(201) 339-8700/(201) 436-0995**

\_\_\_\_\_  
(phone number) (fax number)

**bayonneha@optonline.net**

\_\_\_\_\_  
(Email address)

**2011  
BAYONNE  
HOUSING AUTHORITY CAPITAL BUDGET**

**FISCAL YEAR: FROM JULY 1, 2011 TO JUNE 30, 2012**

**CAPITAL BUDGET/PROGRAM MESSAGE**

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

**The annual budget is prepared in consultation with the resident's of the Housing Authority.**

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

**Yes.**

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

**Yes, a five year capital plan.**

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

**No.**

5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

**None.**

6. Has the project been reviewed and approved by HUD?

**Yes.**

HOUSING AUTHORITY CAPITAL BUDGET

Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2011 To JUNE 30TH, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			OTHER SOURCES
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	
A OPERATIONS	\$250,000				\$250,000
B MGT. IMPROVEMENTS	\$540,000				\$540,000
C ADMINISTRATION	\$200,000				\$200,000
D A/E FEES	\$125,000				\$125,000
E SITE WORK	\$400,000				\$400,000
F DWELLING STRUCTURES	\$1,085,000				\$1,085,000
G DWELLING EQUIPMENT	\$25,000				\$25,000
H NON-DWELLING EQUIPMENT	\$50,000				\$50,000
I RELOCATION COSTS	\$25,000				\$25,000
J					
K					
L					
M					
N					
<b>TOTAL</b>	<b>\$2,700,000</b>				<b>\$2,700,000</b>

## HOUSING AUTHORITY CAPITAL PROGRAM

Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2011 To JUNE 30TH, 2012

## 5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2012	2013	2014	2015	2016
A OPERATIONS	\$1,250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
B MGT. IMPROVEMENTS	\$2,700,000	\$540,000	\$540,000	\$540,000	\$540,000	\$540,000
C ADMINISTRATION	\$1,000,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
D A/E FEES	\$625,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000
E SITE WORK	\$2,000,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000
F DWELLING STRUCTURES	\$5,425,000	\$1,085,000	\$1,085,000	\$1,085,000	\$1,085,000	\$1,085,000
G DWELLING EQUIPMENT	\$125,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
H NON-DWELLING EQUIPMENT	\$250,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
I RELOCATION COSTS	\$125,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
J						
K						
L						
M						
N						
TOTAL	<u>\$13,500,000</u>	<u>\$2,700,000</u>	<u>\$2,700,000</u>	<u>\$2,700,000</u>	<u>\$2,700,000</u>	<u>\$2,700,000</u>

2011

HOUSING AUTHORITY CAPITAL PROGRAM

Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2011 To JUNE 30TH, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2012 to Year 2016

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A OPERATIONS	\$1,250,000				\$1,250,000
B MGT. IMPROVEMENTS	\$2,700,000				\$2,700,000
C ADMINISTRATION	\$1,000,000				\$1,000,000
D A/E FEES	\$625,000				\$625,000
E SITE WORK	\$2,000,000				\$2,000,000
F DWELLING STRUCTURES	\$5,425,000				\$5,425,000
G DWELLING EQUIPMENT	\$125,000				\$125,000
H NON-DWELLING EQUIPMENT	\$250,000				\$250,000
I RELOCATION COSTS	\$125,000				\$125,000
J					
K					
L					
M					
N					
<b>TOTAL</b>	<b>\$13,500,000</b>				<b>\$13,500,000</b>



2011  
BAYONNE  
HOUSING  
AUTHORITY  
SUPPLEMENTAL  
SCHEDULES

STATE OF NEW JERSEY  
DEPARTMENT OF COMMUNITY AFFAIRS  
DIVISION OF LOCAL GOVERNMENT SERVICES

**HOUSING AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2011 To JUNE 30TH, 2012

**==== OPERATING REVENUES ====**

---RENTAL FEES---	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60 *					*
DWELLING RENTAL	* Line 70 *	\$4,679,718	\$4,679,718			*
EXCESS UTILITIES	* Line 80 *	\$80,000	\$80,000			*
NON-DWELLING RENTAL	* Line 90 *					*
HUD OPERATING SUBSIDY	* Line 690 *	\$5,700,000	\$5,700,000			*
OTHER INCOME	* Line 120 *					*
NEW CONSTRUCTION-ACC SECTION 8	* Line 13 *					*
VOUCHER-ACC HOUSING VOUCHER	* Line 13 *	\$2,374,344			\$2,374,344	*
<b>TOTAL RENTAL FEES</b>	* A-1 *	<b>\$12,834,062</b>	<b>\$10,459,718</b>		<b>\$2,374,344</b>	*

**---OTHER OPERATING REVENUES---**

LIST IN DETAIL:		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
(1)	* *					*
(2)	* *					*
(3)	* *					*
(4)	* *					*
(5)	* *					*
<b>TOTAL OTHER OPERATING REVENUES</b>	* A-2 *					*

**HOUSING AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2011 To JUNE 30TH, 2012

**==== NON-OPERATING REVENUES ====**

----GRANTS &---- ----ENTITLEMENTS----			PUBLIC	SECT. 8	HOUSING	OTHER
		TOTAL	HOUSING	NEW CONS.	VOUCHERS	PROGRAMS
LIST IN DETAIL:						
(1)	*	*				*
(2)	*	*				*
(3)	*	*				*
(4)	*	*				*
(5)	*	*				*
<b>TOTAL GRANTS &amp; ENTITLEMENTS</b>	* A-3	*				*

---LOCAL SUBSIDIES--- ---& DONATIONS---			PUBLIC	SECT. 8	HOUSING	OTHER
		TOTAL	HOUSING	NEW CONS.	VOUCHERS	PROGRAMS
LIST IN DETAIL:						
(1)	*	*				*
(2)	*	*				*
(3)	*	*				*
(4)	*	*				*
(5)	*	*				*
<b>TOTAL SUBSIDIES &amp; DONATIONS</b>	* A-4	*				*

**HOUSING AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2011 To JUNE 30TH, 2012

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
INVESTMENTS	* *	\$26,000	\$25,000		\$1,000	*
SECURITY DEPOSITS	* *					*
PENALTIES	* *					*
OTHER INVESTMENTS	* *					*
<b>TOTAL INTEREST ON INVESTMENTS &amp; DEPOSITS</b>	* A-5 *	<u>\$26,000</u>	<u>\$25,000</u>		<u>\$1,000</u>	*

---OTHER NON-OPERATING REVENUES---		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:						
(1) Laundry Commissions, Tenant Charges	* *	\$2,520,836	\$424,448		\$70,000	\$2,026,388 *
Fraud Recovery, Portables, Section 8 Fees	* *					*
Capital Fund, Post Road, Bridgeview	* *					*
(3)	* *					*
(4)	* *					*
(5)	* *					*
<b>TOTAL OTHER NON-OPERATING REVENUES</b>	* A-6 *	<u>\$2,520,836</u>	<u>\$424,448</u>		<u>\$70,000</u>	<u>\$2,026,388 *</u>

**2011**  
**HOUSING AUTHORITY BUDGET**  
 SUPPLEMENTAL SCHEDULES  
 Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2011 To JUNE 30TH, 2012

		==== OPERATING APPROPRIATIONS ====				
ADMINISTRATION		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	* B-1 *	\$932,288	\$615,995		\$31,459	\$284,834 *
Fringe Benefits	* B-2 *	\$508,864	\$348,135		\$16,083	\$144,646 *
Other Expenses	* B-3 *	\$899,748	\$602,560		\$92,888	\$204,300 *
<b>TOTAL ADMINISTRATION</b>	<b>* E-1 *</b>	<b>\$2,340,900</b>	<b>\$1,566,690</b>		<b>\$140,430</b>	<b>\$633,780</b>
COST OF PROVIDING SERVICES		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages						
Tenant Services	* *	\$648,916	\$445,769		\$66,342	\$136,805 *
Maintenance & Operation	* *	\$2,868,979	\$2,166,342			\$702,637 *
Protective Services	* *	\$25,000	\$17,000		\$0	\$8,000 *
Utility Labor	* *	\$129,356	\$101,544			\$27,812
<b>Total Salaries &amp; Wages</b>	<b>* B-4 *</b>	<b>\$3,672,251</b>	<b>\$2,730,655</b>		<b>\$66,342</b>	<b>\$875,254 *</b>
<b>Fringe Benefits</b>	<b>* B-5 *</b>	<b>\$1,950,136</b>	<b>\$1,485,865</b>		<b>\$33,917</b>	<b>\$430,354 *</b>
Other Expenses						
Tenant Services	* *	\$60,000	\$60,000			
Utilities	* *	\$3,330,000	\$3,330,000			
Maintenance & Operation						
Materials & Contract Cost	* *	\$1,390,000	\$1,390,000			
Protective Services						
Materials & Contract Cost	* *					
Insurance	* *	\$580,000	\$475,600		\$17,400	\$87,000 *
P.I.L.O.T	* *	\$132,817	\$132,817			
Terminal Leave Payments	* *					
Collection Losses	* *	\$60,000	\$60,000			
Other General Expense	* *	\$51,000	\$50,000		\$1,000	
Rents	* *	\$2,157,960			\$2,157,960	
Extraordinary Maintenance	* *	\$75,000	\$75,000			
Replacement of Non-Expendible Equip.	* *					
Property Betterment/Additions	* *					
Other Costs	* *					
<b>Total Other Expenses</b>	<b>* B-6 *</b>	<b>\$7,836,777</b>			<b>\$2,176,360</b>	<b>\$87,000 *</b>
<b>TOTAL COST OF PROVIDING SERVICES</b>	<b>*</b>	<b>\$13,459,164</b>	<b>\$4,216,520</b>		<b>\$2,276,619</b>	<b>\$1,392,608 *</b>

**2011  
HOUSING AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES  
Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2011 To JUNE 30TH, 2012

**BUDGETED YEARS DEBT SERVICE REQUIREMENTS**

---PRINCIPAL PAYMENTS---	CROSS REF.	2011 PROPOSED BUDGET	\$2,010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		*
AUTHORITY BONDS	* P-2 *		*
CAPITAL LEASES	* P-3 *		*
INTERGOVERNMENTAL LOANS	* P-4 *		*
OTHER BONDS OR NOTES	* P-5 *		*
<b>TOTAL PRINCIPAL DEBT PAYMENTS</b>	* *		*
<b>LESS: HUD SUBSIDY</b>	* P-6 *		*
<b>NET PRINCIPAL DEBT PAYMENTS</b>	* D-1 *		*
---INTEREST PAYMENTS---	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		*
AUTHORITY BONDS	* I-2 *		*
CAPITAL LEASES	* I-3 *		*
INTERGOVERNMENTAL LOANS	* I-4 *		*
OTHER BONDS OR NOTES	* I-5 *		*
<b>TOTAL INTEREST DEBT PAYMENTS</b>	* *		*
<b>LESS: HUD SUBSIDY</b>	* I-6 *		*
<b>NET INTEREST DEBT PAYMENTS</b>	* D-2 *		*

**2011  
HOUSING AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES  
Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2011 To JUNE 30TH, 2012

**5 YEAR DEBT SERVICE SCHEDULE**

PRINCIPAL PAYMENTS	YEARS				
	2010	2012	2013	2014	2015
--AUTHORITY NOTES--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS P-1</b>	*	*	*	*	*
--AUTHORITY BONDS--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS P-2</b>	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS P-3</b>	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS P-4</b>	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST):--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS P-5</b>	*	*	*	*	*
<b>TOTAL PRIN. DEBT PAYMNTS</b>	*	*	*	*	*
Less: HUD Subsidy P-6	*	*	*	*	*
<b>NET PRIN. DEBT PAYMNTS D-1</b>	*	*	*	*	*

**2011  
HOUSING AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES

Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2011 To JUNE 30TH, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS				
	2010	2012	2013	2014	2015
--AUTHORITY NOTES--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS I-1</b>	*	*	*	*	*
--AUTHORITY BONDS--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS I-2</b>	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS I-3</b>	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS I-4</b>	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST)--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS I-5</b>	*	*	*	*	*
<b>TOTAL INT. DEBT PAYMENTS</b>	*	*	*	*	*
Less: HUD Subsidy I-6	*	*	*	*	*
<b>NET INT. DEBT PAYMNTS D-2</b>	*	*	*	*	*



**2011  
HOUSING AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES  
Bayonne Housing Authority

FISCAL YEAR: JULY 1ST, 2011 To JUNE 30TH, 2012

<b>====RETAINED EARNINGS====</b>		<b>CROSS REF.</b>	<b>2011 PROPOSED BUDGET</b>
(1) BEGINNING BALANCE July 1st 1ST, 2010	* AUDIT *		\$14,031,664 *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *		\$498,461 *
(3) PROPOSED BALANCE AVAILABLE	* *		\$13,533,203 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *		
(5) ESTIMATED AVAILABLE BALANCE	* *		\$13,533,203 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *		
(7) UTILIZED IN PROPOSED BUDGET	* *		\$419,166 *
(8) TOTAL RETAINED EARNINGS UTILIZED	* *		\$419,166 *
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *		\$13,114,037 *

<b>====RESTRICTED NET ASSETS====</b>		<b>CROSS REF.</b>	<b>2011 PROPOSED BUDGET</b>
(1) BEGINNING BALANCE July 1ST, 2010	* AUDIT		\$215,066 *
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	* *		
(3) PROPOSED BALANCE AVAILABLE	* *		\$215,066 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *		
(5) ESTIMATED AVAILABLE BALANCE	* *		\$215,066 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *		
(7) UTILIZED IN PROPOSED BUDGET	* *		
(8) TOTAL RESTRICTED NET ASSETS UTILIZED	* *		
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *		\$215,066 *

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 Bayonne Housing Authority  
 2011  
 Fiscal Period: From JULY 1ST, 2011 to JUNE 30TH, 2012

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section Eight Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
<b>Homebuyers Monthly Payments For</b>							
10	7710	Operating Expense	*	*	*	*	*
20	7712	Earned Home Payments	*	*	*	*	*
30	7714	Non-routine Maintenance Res.	*	*	*	*	*
40	<b>Total Break Even Amount</b>		*	*	*	*	*
50	7716	Excess ( Deficit)	*	*	*	*	*
60	7790	Homebuyers Monthly Pay.	*	*	*	*	*
<b>Operating Receipts</b>							
65	2210	Section 8/Voucher Payments	* \$2,374,344 *	*	*	* \$2,374,344 *	*
70	3110	Dwelling Rental	* \$4,679,718 *	* \$4,679,718 *	*	*	*
80	3120	Excess Utilities	* \$80,000 *	* \$80,000 *	*	*	*
90	3190	Nondwelling Rental	*	*	*	*	*
100	<b>Total Rental Income</b>		* \$7,134,062 *	* \$4,759,718 *	*	* \$2,374,344 *	*
110	3610	Interest Income	* \$26,000 *	* \$25,000 *	*	* \$1,000 *	*
120	3690	Other Income	* \$494,448 *	* \$424,448 *	*	* \$70,000 *	*
130	<b>Total Operating Income</b>		* \$7,654,510 *	* \$5,209,166 *	*	* \$2,445,344 *	*
135	-	Grant Revenue	\$2,026,388				\$2,026,388
137	<b>Total Operating Income(Inc. grants)</b>		<b>\$9,680,898 *</b>	<b>\$5,209,166 *</b>	*	<b>\$2,445,344 *</b>	<b>\$2,026,388 *</b>
<b>Operating Expenditures - Administration</b>							
140	4110	Administrative Salaries	* \$932,288 *	* \$615,995 *	*	* \$31,459 *	* \$284,834 *
150	4130	Legal	* \$350,000 *	* \$274,000 *	*	* \$3,000 *	* \$73,000 *
160	4140	Staff Training	* \$40,000 *	* \$10,000 *	*	* \$1,000 *	* \$29,000 *
170	4150	Travel	* \$11,300 *	* \$7,000 *	*	* \$300 *	* \$4,000 *
180	4170	Accounting Fees	*	*	*	*	*
190	4171	Auditing Fees	* \$24,500 *	* \$15,000 *	*	* \$2,000 *	* \$7,500 *
	4190.1	Management Fees	* \$53,448 *	*	*	* \$53,448 *	*
200	4190	Other Admin. Expenses	* \$420,500 *	* \$296,560 *	*	* \$33,140 *	* \$90,800 *
210	<b>Total Administrative Expense</b>		* \$1,832,036 *	* \$1,218,555 *	*	* \$124,347 *	* \$489,134 *
<b>Tenant Services</b>							
220	4210	Salaries	* \$648,916 *	* \$445,769 *	*	* \$66,342 *	* \$136,805 *
230	4220	Recreation, Public. & Other	* \$20,000 *	* \$20,000 *	*	*	*
240	4230	Contract Cost	* \$40,000 *	* \$40,000 *	*	*	*
250	<b>Total Tenant Service Expense</b>		* \$708,916 *	* \$505,769 *	*	* \$66,342 *	* \$136,805 *
<b>Utilities</b>							
260	4310	Water	* \$500,000 *	* \$500,000 *	*	*	*
270	4320	Electricity	* \$1,600,000 *	* \$1,600,000 *	*	*	*
280	4330	Gas	* \$930,000 *	* \$930,000 *	*	*	*
290	4340	Fuel Oil	*	*	*	*	*
300	4350	Labor	* \$129,356 *	* \$101,544 *	*	*	* \$27,812 *
310	4390	Other	* \$300,000 *	* \$300,000 *	*	*	*
320	<b>Total Utilities Expense</b>		* \$3,459,356 *	* \$3,431,544 *	*	*	* \$27,812 *
<b>Ordinary Maintenance &amp; Operations</b>							
330	4410	Labor	* \$2,868,979 *	* \$2,166,342 *	*	*	* \$702,637 *
340	4420	Materials	* \$575,000 *	* \$575,000 *	*	*	*
350	4430	Contract Cost	* \$815,000 *	* \$815,000 *	*	*	*
360	<b>Total Ordinary Maint &amp; Oper. Expense</b>		* \$4,258,979 *	* \$3,556,342 *	*	*	* \$702,637 *

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Bayonne Housing Authority

Fiscal Period: From JULY 1ST, 2011 to JUNE 30TH, 2012

OPERATING BUDGET

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section Eight Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
<b>Protective Services</b>							
370	4460	Labor	\$25,000	\$17,000		\$0	\$8,000
380	4470	Materials					
390	4480	Contract Cost					
400		<b>Total Protective Services Expense</b>	<b>\$25,000</b>	<b>\$17,000</b>		<b>\$0</b>	<b>\$8,000</b>
<b>General Expense</b>							
410	4510	Insurance	\$580,000	\$475,600		\$17,400	\$87,000
420	4520	Payment in Lieu of Taxes	\$132,817	\$132,817			
430	4530	Terminal Leave Payments					
440	4540	Employee Benefits	\$2,459,000	\$1,834,000		\$50,000	\$575,000
450	4570	Collection Losses	\$60,000	\$60,000			
460	4590	Other General Expense	\$51,000	\$50,000		\$1,000	
470		<b>Total General Expense</b>	<b>\$3,282,817</b>	<b>\$2,552,417</b>		<b>\$68,400</b>	<b>\$662,000</b>
480		<b>Total Sum of Routine Expenses</b>	<b>\$13,567,104</b>	<b>\$11,281,627</b>		<b>\$259,089</b>	<b>\$2,026,388</b>
<b>Rent for Leased Dwellings</b>							
490	4710	Rents to Owners					
495	4715	Sect. 8/Housing Voucher Payments	\$2,157,960			\$2,157,960	
500		<b>Total Operating Expense</b>	<b>\$15,725,064</b>	<b>\$11,281,627</b>		<b>\$2,417,049</b>	<b>\$2,026,388</b>
<b>Nonroutine Expenditures</b>							
510	4610	Extraordinary Maintenance	\$75,000	\$75,000			
520	7520	Replace. of Nonexpendable Equip.					
530	7540	Property Betterment & Additions					
540		<b>Total Nonroutine Expenditures</b>	<b>\$75,000</b>	<b>\$75,000</b>			
550		<b>Total Operating Expenditures</b>	<b>\$15,800,064</b>	<b>\$11,356,627</b>		<b>\$2,417,049</b>	<b>\$2,026,388</b>
<b>Prior Period Adjustments</b>							
560	6010	Prior Period Adjustments					
<b>Other Expenditures</b>							
570		Deficiency					
580		<b>Total Operating Expenditures</b>	<b>\$15,800,064</b>	<b>\$11,356,627</b>		<b>\$2,417,049</b>	<b>\$2,026,388</b>
590		Residual Receipts	(\$6,119,166)	(\$6,147,461)		\$28,295	
<b>HUD Contributions</b>							
600	8010	Basic Annual Contribution					
610	8011	Prior Year Adjustment					
620		<b>Total Basic Annual Contribution</b>					
630	8020	Contribution Earned	\$5,700,000	\$5,700,000			
640		Mandatory					
650		Other					
660		Other					
670		<b>Total Year End Adjustments</b>					
680	8020	<b>Total Operating Subsidy - Current</b>	<b>\$5,700,000</b>	<b>\$5,700,000</b>			
690		<b>Total HUD Contributions</b>	<b>\$5,700,000</b>	<b>\$5,700,000</b>			
700		Residual Receipts	(\$419,166)	(\$447,461)		\$28,295	

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES

SECTION 8 ASSISTANCE PAYMENTS  
Bayonne Housing Authority

Fiscal Period: From JULY 1ST, 2011 to JUNE 30TH, 2012

PROJECT NO.	NJ			NO. OF DWELLING UNITS		NO. OF UNIT MONTHS			
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	
<b>PART I</b>									
ESTIMATE	6	0BR							
	7	1BR							
	8	2BR							
	9	3BR							
	10	4BR							
	11								_____
	12							<b>SUBTOTAL</b>	_____
	13								
	14							<b>VACANCY FACTOR</b>	_____
	15	<b>TOTAL</b>							_____
<b>PART II</b>		UMA'S	ADM. FEE	PRODUCT	%			ADMIN. FEE	
ADMIN. FEE		(a)	(b)	(c)	(d)			(e)	
	16								
	17	_____							_____
<b>TOTAL</b>	18	_____							_____
<b>PART III</b>		# OF FAMILIES		FEE PER					
HARD TO				FAMILY					
HOUSE FEE	19			\$75					_____
<b>PART IV</b>					PHA		HUD		
ADMINISTRATIVE					ESTIMATES		MODIFICATIONS		
EXPENSES					(a)		(b)		
	20	SALARIES							
	21	EMPL. BEN.							
	22	LEGAL							
	23	TRAVEL							
	24	SUNDRY							
	25	OFFICE RENT							
	26	ACCT. FEE							
	27	<b>TOTAL ADMIN. EXPENSES</b>							
<b>NON-EXPENDABLE</b>									
<b>EQUIPMENT EXPENSES</b>									
	28	OFFICE EQUIPMENT							
	29	OFFICE FURNISHINGS							
	30	AUTOMOTIVE							
	31	OTHER							
	32	<b>TOTAL NON-EXPEN. EQUIP.</b>							
<b>GENERAL EXPENSES</b>									
	33	MAINT. & OPER.							
	34	INSURANCE							
	35	SUNDRY							
	36	<b>TOTAL GENERAL EXPENSE</b>							
<b>TOTAL PRELIMINARY EXPENSES</b>									
	37	<b>SUM OF LINES 27,32,AND 36</b>							



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SECTION 8 ASSISTANCE PAYMENTS  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
Bayonne Housing Authority

PROJECT NO.	NJ _____	NO. OF DWELLING UNITS NO. OF UNIT MONTHS
	16 ESTIMATE OF ANNUAL ASSISTANCE ( line 15)	
	17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	
	18 ESTIMATE HARD TO HOUSE FEE (line 19)	
	19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	
	20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	
	21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
	22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	
	23 CARRYOVER OF NON-EXPENDABLE EXPENSE	_____
	<b>24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED</b>	_____
	25 DEFICIT AT END OF CURRENT FISCAL YEAR	_____
	<b>26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED</b>	_____
	<b>27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)</b>	_____
	<b>28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)</b>	_____
	ANNUAL CONTRIBUTIONS APPROVED	
	<b>29 TOTAL ANNUAL CONTRIBUTIONS APPROVED</b>	_____
	SOURCE OF TOTAL CONTRIBUTIONS	
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	_____
30b	PROJECT ACCOUNT	_____

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SECTION 8 ASSISTANCE PAYMENTS  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
Bayonne Housing Authority

ATTACHMENT I

PROJECT NO. NJ \_\_\_\_\_ NO. OF DWELLING UNITS  
NO. OF UNIT MONTHS

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT

12 PRELIMINARY ADMIN. & GEN. EXPENSE  
13 ESTIMATED HOUSING ASSISTANCE PAYMENTS  
14 ESTIMATED ONGOING ADMIN. FEE  
15 ESTIMATED HARD TO HOUSE FEE  
16 INDEPENDENT PUBLIC ACCT. FEE \_\_\_\_\_

17 TOTAL FUNDS REQUIRED \_\_\_\_\_

18 PAYMENTS PREVIOUSLY APPROVED \_\_\_\_\_

19 ADJUSTMENT TO REQUISITION \_\_\_\_\_

20 TOTAL PAYMENT REQUIREMENT \_\_\_\_\_

21 EQUAL INSTALLMENTS                      UNEQUAL INSTALLMENTS

22 INSTALLMENTS

1	2	3	4	5	6

7	8	9	10	11	12

22a TOTAL \_\_\_\_\_

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
HOUSING VOUCHER ASSISTANCE PAYMENTS

Fiscal Period: From JULY 1ST, 2011 to JUNE 30TH, 2012

PROJECT NO.	Bayonne Housing Authority						3,012
	NJ012	NO. OF UNIT MONTHS					
<b>PART I</b>	(a)	(b)	(c)	(d)	(e)	(f)	(g)
ESTIMATE	6 0BR	4	\$860	\$290	\$570	48	\$27,360
	7 1BR	62	\$990	\$370	\$620	744	\$461,280
	8 2BR	90	\$1,090	\$400	\$690	1,080	\$745,200
	9 3BR	91	\$1,320	\$480	\$840	1,092	\$917,280
	10 4BR	4	\$1,610	\$550	\$1,060	48	\$50,880
11							
12				SUBTOTAL			<u>\$2,202,000</u>
13							
14							<u>\$44,040</u>
15	<b>TOTAL</b>						<u>\$2,157,960</u>
<b>PART II</b>	UMA'S	ADM. FEE	PRODUCT	%			ADMIN. FEE
ADMIN. FEE	(a)	(b)	(c)	(d)			(e)
	16 2,760	\$80.00	\$220,800	98.00%			\$216,384
17							
<b>TOTAL</b>	18 <u>2,760</u>						<u>\$216,384</u>
<b>PART III</b>	# OF FAMILIES		FEE PER				
HARD TO			FAMILY				
HOUSE FEE	19		\$75				
<b>PART IV</b>				PHA	HUD		
ADMINISTRATIVE				ESTIMATES	MODIFICATIONS		
EXPENSES				(a)	(b)		
20	SALARIES						
21	EMPL. BEN.						
22	LEGAL						
23	TRAVEL						
24	SUNDRY						
25	OFFICE RENT						
26	ACCT. FEE						
27	<b>TOTAL ADMIN. EXPENSES</b>						
<b>NON-EXPENDABLE</b>							
<b>EQUIPMENT EXPENSES</b>							
28	OFFICE EQUIPMENT						
29	OFFICE FURNISHINGS						
30	AUTOMOTIVE						
31	OTHER						
32	<b>TOTAL NON-EXPENDABLE EQUIP.</b>						
<b>GENERAL EXPENSES</b>							
33	MAINT. & OPER.						
34	INSURANCE						
35	SUNDRY						
36	<b>TOTAL GENERAL EXPENSE</b>						
<b>TOTAL PRELIMINARY EXPENSES</b>							
37	<b>SUM OF LINES 27,32,AND 36</b>						



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
 HOUSING VOUCHER ASSISTANCE PAYMENTS  
 Bayonne Housing Authority

PROJECT NO.	NJ065	NO. OF DWELLING UNITS	251
		NO. OF UNIT MONTHS	3,012

11 MAXIMUM ANNUAL CONTRIBUTIONS	\$2,374,344
12 PRORATA MAXIMUM ANNUAL CONTRIBUTION	<u>                    </u>
13 FISCAL YEAR TOTAL	<u>\$2,374,344</u>
14 PROJECT ACCOUNT BALANCE	<u>                    </u>
15 TOTAL ANNUAL CONTRIBUTIONS	<u>\$2,374,344</u>

ACC	EXPIR. DATE	
NJ#012	6/30/2012	\$2,374,344
NJ#		
NJ#		
NJ#		
NJ#		
TOTAL ACC		<u>\$2,374,344</u>

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
 HOUSING VOUCHER ASSISTANCE PAYMENTS  
 Bayonne Housing Authority

PROJECT NO.	NJ065	NO. OF DWELLING UNITS	251
		NO. OF UNIT MONTHS	3,012
	16 ESTIMATE OF ANNUAL ASSISTANCE ( line 15)		\$2,157,960
	17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)		\$216,384
	18 ESTIMATE HARD TO HOUSE FEE (line 19)		
	19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS		\$2,000
	20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)		
	21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE		
	22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)		
	23 UNFUNDED PORTION OF AUDIT FEE		<u>(\$2,000)</u>
	<b>24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED</b>		<u>\$2,374,344</u>
	25 DEFICIT AT END OF CURRENT FISCAL YEAR		<u>                    </u>
	<b>26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED</b>		<u>\$2,374,344</u>
	<b>27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)</b>		<u>                    </u>
	<b>28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)</b>		<u>                    </u>
	ANNUAL CONTRIBUTIONS APPROVED		
	<b>29 TOTAL ANNUAL CONTRIBUTIONS APPROVED</b>		<u>\$2,374,344</u>
	SOURCE OF TOTAL CONTRIBUTIONS		
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS		<u>\$2,374,344</u>
30b	PROJECT ACCOUNT		<u>                    </u>

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
 HOUSING VOUCHER ASSISTANCE PAYMENTS  
 Bayonne Housing Authority

ATTACHMENT I

PROJECT NO. NJ065 NO. OF DWELLING UNITS 251  
 NO. OF UNIT MONTHS 3,012

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT
214	\$698	214	N/A	N/A

12 PRELIMINARY ADMIN. & GEN. EXPENSE  
 13 ESTIMATED HOUSING ASSISTANCE PAYMENTS \$2,157,960  
 14 ESTIMATED ONGOING ADMIN. FEE \$216,384  
 15 ESTIMATED HARD TO HOUSE FEE  
 16 INDEPENDENT PUBLIC ACCT. FEE

17 TOTAL FUNDS REQUIRED \$2,374,344

18 PAYMENTS PREVIOUSLY APPROVED  
 19 ADJUSTMENT TO REQUISITION

20 TOTAL PAYMENT REQUIREMENT \$2,374,344

21 EQUAL INSTALLMENTS UNEQUAL INSTALLMENTS

22 INSTALLMENTS

1	2	3	4	5	6
\$197,862	\$197,862	\$197,862	\$197,862	\$197,862	\$197,862

7	8	9	10	11	12
\$197,862	\$197,862	\$197,862	\$197,862	\$197,862	\$197,862

22a TOTAL \$2,374,344