ORIGINAL

FORM OF BID

REPLACEMENT OF APARTMENT DOORS
AT
KILL VAN KULL GARDENS (12-5)
AND
EAST SIDE GARDENS (12-6B)

BIDDER'S NAME: KANEO SYSTEMS, INC.

ADDRESS: 356 Getty Ave. BLDG #3,

Clifton, NJ 07011

TELEPHONE NO.: (973) 928 - 4463

FACSIMILE NO.: (973) 928 - 4464

E-MAIL ADDRESS: igor@kaneosystems.com

TO: HOUSING AUTHORITY OF THE CITY OF BAYONNE
(the "HOUSING AUTHORITY" and/or the "OWNER")

ADDRESS: 549 Avenue A
Bayonne, NJ 07002

TELEPHONE NO.: (201) 339-8700

FACSIMILE NO.: (201) 339-1766

ATTENTION: Mr. John T. Mahon, Executive Director

Pursuant to and in accordance with your Advertisement for Bids for work at these Public Housing Sites, and in accordance with the Instructions for Bidder's relating thereto, the undersigned hereby agrees to furnish all plant, labor, materials, supplies, equipment, and other facilities necessary or proper for, or incidental to, or as required by the Drawings and Project Manual prepared by Clarke Caton Hintz, 100 Barrack Street, Trenton, New Jersey 08608 dated October 17, 2025, along with all other addenda issued and mailed to the undersigned prior to the date of opening of bids.

It is hereby certified that the undersigned is the only person interested in this bid as Principal, and that the bid is made without collusion with any person, firm, or corporation.

TOTAL LUMP SUM SINGLE CONTRACT BID:

For the sum of: *Eight Hundred Forty Thousand Dollars and Zero Cents*
(Written Amount)
_____ dollars $ *840,000.00* .
(Numerals)

REPLACEMENT OF APARTMENT DOORS
AT
KILL VAN KULL GARDENS (12-5)
AND
EAST SIDE GARDENS (12-6B)
HOUSING AUTHORITY OF THE CITY OF BAYONNE, NJ

BID DOCUMENT SUBMISSION CHECKLIST

PLEASE SUBMIT ORIGINAL & THREE (3) COPIES OF BID DOCUMENTS

A. Failure to submit the following documents is a mandatory cause for the bid to be rejected. (N.J.S.A. 40A:11-23.2)

Required with Submission of Bid (Owner's checkmarks)		Initial Each Item as Submitted with Bid (Bidder's Initials)
✓	Bid Guarantee, as required by N.J.S.A. 40A:11-21	IN
✓	Certification from a Surety Company, pursuant to N.J.S.A. 40A:11-21	IN
✓	Statement of Corporate Ownership, pursuant to N.J.S.A. 52:25-24.2	IN
✓	List of Subcontractors, as required by N.J.S.A. 40A:11-16	IN
✓	If applicable, Bidder's Acknowledgement of Receipt of any notice(s), revision(s), or addenda to an advertisement, Specifications, or Bid Document(s)	IN

B. Failure to submit the following documents may be a cause for the bid to be rejected. (N.J.S.A. 40A:11-23.1b)

Required with Submission of Bid (Owner's checkmarks)		Initial Each Item as Submitted with Bid (Bidder's Initials)
✓	Bid Document Submission Checklist	IN
✓	Bid Form	IN
✓	Business Registration Certificate or Certificate and Registration for Individuals, pursuant to N.J.S.A. 40A:11-16 and 52:32-44 for both the Bidder and all Subcontractors required to be listed in this Bid, as referenced above	IN
✓	Previous Participation Certificate (HUD 2530)	IN
✓	Performance and Payment Bond (Certificate from a Surety Company that, if your Bid is accepted, they will furnish the Performance Bond)	IN

✓	Representations, Certifications and Other Statements of Bidders (HUD 5369-A)	IN
✓	Non-collusive Affidavit (Must be Notarized)	IN
✓	Bidder's Affidavit	IN
✓	Qualifications Questionnaire (Including a Certified Financial Statement prepared within the last twelve months)	IN
✓	Contracts completed in the last five years	IN
✓	Status of Contracts on Hand	IN
✓	Statement of Compliance	IN
✓	Affidavit for Affirmative Action Plan (Must be Notarized)	IN
✓	Affidavit of Minority Business Enterprise Compliance (Must be Notarized)	IN
✓	Site Inspection Affidavit (Must be Notarized)	IN
✓	Voluntary Act and Deed Acknowledgement	IN
✓	Initial Project Manning Report – Construction	IN

C. SIGNATURE: The undersigned hereby acknowledges and has submitted the above listed requirements.

Name of Bidder:

KANEO SYSTEMS, INC.

By Authorized Representative:

Signature: _____

Printed Name and Title: Igor Naumoski - President

Date: 10/16/2026

BID BOND/GUARANTEE

In accordance with N.J.S.A. 40A:11-21, provide the following information when submitting the bid. Failure to do so shall render a bidder's bid proposal unresponsive, and shall constitute a fatal defect that cannot be cured by a governing body, and shall cause the bid to be rejected without opportunity to cure the defect. Moreover, letters of credit are not acceptable as bid guarantees.

KNOW ALL MEN BY THESE PRESENTS, that we, the undersigned, _____ Kaneo Systems Inc. _____ as Principal and Bondex Insurance Company as SURETY are held and firmly bound unto the Housing Authority of the City of Bayonne, hereinafter called the "Local Authority", in the penal sum of 5 % of the bid. Five Percent of the Amount Bid (5% of the Amount Bid) Dollars, lawful money of the United States, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these present.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the Principal has submitted the accompanying bid, dated October 16, 2026, for REPLACEMENT OF APARTMENT DOORS AT KILL VAN KULL GARDENS (12-5) AND EAST SIDE GARDENS(12-6B)., 156 West 3rd Street, Bayonne, NJ 07002

NOW THEREFORE, if the Principal shall not withdraw said bid within the period of sixty (60) days after the said opening, and shall within the period specified therefore, give bond with good and sufficient surety or sureties, as may be required, for the faithful performance and proper fulfillment of such contract; or in the event of the withdrawal of said bid within the period specified or the failure to give such bond within the time specified, it the Principal shall pay the Local Authority the difference between the amount specified in said bid and the amount for which the Local Authority may procure the required work or supplies or both, if the latter amount be in excess of the former, then the above obligation shall be void and of no effect, otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above bounded parties have executed this instrument under their several seals this 16th day of October, 20 26, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

In the presence of:

_____ _____ (Seal)
(Individual Principal)

_____ _____
(Address) (Business Address)

_____ _____ (Seal)
(Individual Principal)

_____ _____
(Address) (Business Address)

ATTEST:

Kaneo Systems Inc.
(Corporate Principal)

(Affix Corporate Seal) 356 Getty Avenue, Clifton, NJ 07011
(Business Address)

for Naemoses

BY: _____

_____

ATTEST

_____

Claudia Pereira, Witness As to Surety

Bondex Insurance Company
(Corporate Surety)

_____

(Affix Corporate Seal)

BY: Philip S. Tobey, Attorney-in-Fact

_____

(Power of Attorney for person signing for the surety company must be attached to bond.)

FORM OF CONSENT OF SURETY

In accordance with N.J.S.A. 40A:11-22, provide the following information when submitting the bid. Failure to do so shall render a bidder's bid proposal unresponsive, and shall constitute a fatal defect that cannot be cured by a governing body, and shall cause the bid to be rejected without opportunity to cure the defect.

The undersigned hereby certify that they are the duly authorized agents of

Bondex Insurance Company

duly authorized to do business in the State of New Jersey, and agree to furnish to Housing Authority of the City of Bayonne a surety bond for the financial performance of any and all provisions contained in the specifications and contract. The maximum amount that we will be surety for is TOTAL AMOUNT OF BID

Bondex Insurance Company

Philip S. Tobey, Attorney-in-Fact

ATTEST:

Secretary Claudia Pereira, Witness As to Surety

The terms of the Surety Company for furnishing the bond are hereby accepted.

Kaneo Systems Inc.
Name of Bidder

By:

President
Title

IMPORTANT: THIS FORM MUST BE EXECUTED BY SURETY AND BIDDER. SUBMISSION OF A CERTIFIED CHECK TO FULFILL THE BID SECURITY REQUIREMENTS DOES NOT RELIEVE THE BIDDER FROM SUBMISSION OF THIS CONSENT OF SURETY BY A SURETY COMPANY LICENSED TO ISSUE SURETY BONDS IN THE STATE OF NEW JERSEY AND APPROVED IN U. S. TREASURY CIRCULAR NO. 570.

POWER OF ATTORNEY

Bondex Insurance Company

Bond Number **BID BOND**

KNOW ALL MEN BY THESE PRESENTS: That **Bondex Insurance Company**, a corporation duly organized under the laws of the State of New Jersey, and having its principal office in Atlanta, County of Cobb, State of Georgia, does hereby appoint:

Philip S. Tobey, Lionel D. Jorge, Jeffrey R. Bauman, Claudia Pereira, Brenda Turiello, Jaclyn Murphy, Loreen Aponte, Destiny Perez

its true and lawful Attorney(s)-in Fact, with full power and authority to execute on its behalf bonds, undertakings, including but not limited to, consents of surety, bid bonds, performance bonds, payments bonds, maintenance bonds, lien discharge bonds, and renewals of any of the foregoing, recognizances, and other contracts of indemnity and writings obligatory in nature thereof, issued in the course of its business and to bind the Company in an amount not to exceed Fifteen Million and 00/100 Dollars ($15,000,000.00).

This Power of Attorney is granted and is signed and sealed by the authority of the following Resolution adopted by the Board of Directors of Bondex Insurance Company at a meeting duly called and held on the 7th day of March, 2007.
RESOLVED that the Chief Executive Officer, President, Vice President or Secretary, shall have the power and authority

1. *To appoint Attorney(s)-in-Fact and to authorize them to execute on behalf of the Company, and attach the seal of the Company thereto, bonds and undertakings, contracts of indemnity and other writing obligatory in the nature thereof and,*

2. *To remove, at any time, any such Attorney-in-Fact and revoke any authority given.*

RESOLVED FURTHER, that the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached as though manually affixed.

IN WITNESS WHEREOF, **BONDEX INSURANCE COMPANY** has caused its seal to be affixed hereto and executed by its President on the 6th day of February, 2026.

BONDEX INSURANCE COMPANY

BY Antonio R. Barner
Antonio R. Barner, President

State of GEORGIA
County of COBB

ACKNOWLEDGEMENT

On this 6th day of February, 2026, before me, a notary public, personally appeared Antonio R. Barner, personally known to me, who being duly sworn did say that he is the President of Bondex Insurance Company, the Corporation described in the foregoing instrument, and that the Seal affixed to said instrument is the said Corporate Seal and that he executed the same in his authorized capacity, and that said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors.

In Testimony Whereof I have set my hand and affixed my official Seal, the day and year first written above,

MARA BUFFINGTON NOTARY PUBLIC GEORGIA EXPIRES 04/05/2027 FULTON COUNTY

BY Mara Buffington
Name: Mara Buffington
Notary Public

CERTIFICATE

I, Antonio R. Barner, Secretary of Bondex Insurance Company, do hereby certify that the Power of Attorney and the resolution adopted by the Board of Directors of said company as set forth above, are true and correct transcripts thereof and that neither the said Power of Attorney nor the resolution have been revoked and they are now in full force and effect.

Signed and Sealed at Atlanta, Georgia this **16th** day of **October**, **2026**.

BONDEX INSURANCE COMPANY CORPORATE SEAL 2007 NEW JERSEY

BY Antonio R. Barner
Antonio R. Barner, Secretary

WARNING: Any person who knowingly and with intent to defraud any insurance company or other person, files and application for insurance of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.

DLG

All blank spaces for bid prices must be filled in, in ink or typewritten, in both words and figures.
In submitting this bid it is agreed:

1. to accept the provisions of the Instructions to Bidders;
2. to enter into and execute a contract, if awarded, on the basis of the bid;
3. to accomplish the work in accordance with the Drawings and Specifications;
4. to complete the work within the specified time after contract signing;
5. to furnish bonds as required in the Specifications; and
6. to engage in the alternative dispute resolution procedure set forth in the Mediation Rules of the Authority, currently in effect, on file with the Authority and available upon request.

In submitting this bid, I have received and included the following addenda:

Addendum Number	Dated
#1	10/15//2026

In submitting this bid, I have attached the following:

1. Letter from my surety company stating that it will provide Bidder with Performance Bond called for in the Project Manual.
2. Bid Guarantee in the form of a Certified Check or Bid Bond in the following amount: for contracts up to $200,000 the bid guarantee amount shall be 10%; for contracts from $200,002 to $400,000 the bid guarantee shall be $20,000; for contracts over $400,000 the bid guarantee shall be 5%.
3. The statement of Bidder's Qualifications.
4. Non-Collusive Affidavit.
5. Disclosure Statement of Ownership.
6. Site Inspection Affidavit (Notarized Letter of Bidder.)
7. Affidavit for Affirmative Action Plan.
8. Affidavit of Minority Business Enterprise Compliance.
9. Bidder's Affidavit.
10. Qualification Questionnaire.
11. Previous Participation Certification.
12. Voluntary Act and Deed Acknowledgment.
13. Subcontractor Certificates.
14. Business Registration Certification.

Clarke Caton Hintz
Architecture
Planning
Landscape Architecture

100 Barrack Street
Trenton NJ 08608
clarkecatonhintz.com
Tel: 609 883 8383
Fax: 609 883 4044

Addendum #1
Replacement of Apartment Doors at Kill Van Kull Gardens (12-5) and East Side Gardens (12-6b) Bayonne Housing Authority Bayonne, New Jersey

October 15, 2026

This Addendum shall be considered part of the Bid Documents. The information contained herein supplements and/or supersedes the specific parts of the documents referred to in each item and shall be attached and become a part thereof. In accordance with law and the applicable provisions of the Contract Documents, the Owner hereby issues this Addendum to same. The Contract Documents require that each Bidder acknowledge receipt of this Addendum in the space provided in the Form of Bid.

BIDDERS QUESTIONS

1. Question: The MBE Compliance Affidavit commits us to using certified MBE contractors equal to at least twenty percent of the total contract amount. Does the purchase of materials from a certified MBE supplier count toward that twenty percent, or does it have to be subcontracted labor?

   Answer: Per the bid spec the MBE requirement would not be satisfied by the purchase of supplies but only by the use of subcontractors.

John Hatch, FAIA
George Hibbs, AIA
Brian Slaugh, AICP
Michael Sullivan, AICP
Michael Hanrahan, AIA
Mary Beth Lonergan, AICP

ADDENDUM SCOPE OF WORK

1. The contractor shall include a self-contained towable/moveable trailer as required for concrete mixing. The trailer is to be located in the Parking lot at each site. The concrete mixer in the enclosed towable/moveable trailer used for mixing must be electric powered which can be connected to a gas generator outside the trailer. Concrete mixing is prohibited in buildings and surrounding grounds.

2. All new knocked down metal door frames to be concrete filled solid.

CHANGES TO THE PROJECT DRAWINGS

1. Revised detail A4 sheets A-100, A-101 and A-102 FLOOR PLANS. Concrete filled solid door frames.

BID OPENING DATE

The new opening date and time is **October 22 at 11:00 AM**.

END OF ADDENDUM #1

15. Other submittals required elsewhere in the Project Manual.

It is agreed that the Owner shall be permitted to accept this bid within the period stipulated in the Project Manual without further cost to the Owner. It is further agreed that the Owner is not bound to accept the lowest bid of any submitted.

It is agreed that the successful bidder, upon his failure or refusal to execute and deliver the contract and bonds required within ten (10) days after he had received notice of the acceptance of his bid, shall forfeit to the Housing Authority, as liquidated damages for such failure or refusal, the security deposit with his bid. In addition, the Contractor shall submit the Consent of Surety from a surety listed in the most recent publication of the Department of Treasury Circular No. 570.

Inasmuch as the exact amount of damage and loss to the Owner which will result from failure of the Contractor to complete the work within the time herein specified is difficult to ascertain, the damages for delay in case of such failure on the part of the Contractor shall be liquidated in the amount called for in the Project Manual for each consecutive calendar day (Sunday and Holidays included) by which the Contractor shall fail to substantially complete the work under this Contract in accordance with the provisions hereof, and such liquidated damages shall be deductible from any funds due or thereafter to become due the Contractor under this Contract.

NOTE: If the bid is made by a corporation, it shall be signed by the President or other authorized officer and attach the corporate seal to be attested by the Secretary.

Submitted by: KANEO SYSTEMS, INC.
Legal Name of Corporation

Address: 356 Getty Ave., BLDG #3

Clifton, NJ 07011

Telephone: (973) 928 - 4463

Facsimile: (973) 928 - 4464

E-mail Address: igor@kaneosystems.com

Name of State of Incorporation: New Jersey

Signed by: Igor Naumoski Title: President

Attest: _____ (*Place Corporate Seal Here*)

Date: 10/16/2026

NOTE: If the bid is made by an unincorporated firm or partnership, it shall be signed in firm or partnership name and also by two or more of the partners or members of the firm in their individual names.

Submitted by: _____
Legal Name of Firm or Partnership

Address: _____

_____

Telephone: _____

Facsimile: _____

E-mail Address: _____

Name of State of Incorporation: _____

Signed by: _____ Title: _____
(Signature of Owner or Partner)

_____ Title: _____
(Signature of Owner or Partner)

Date: _____

1. The undersigned hereby agrees to perform the work for the price stipulated above in accordance with the terms of the Contract and Specifications.

KANEO SYSTEMS, INC — 10/16/2026
Name of Firm — Authorized Signature — Date
Igor Naumoski - President

2. By submittal of a bid, Contractor represents that he has visited the Project Site(s) and has familiarized himself with the job conditions by means of inspection and examination of the work area.

3. Contractor shall provide 100% Insurance of Performance and Payment Bond, from a U. S. approved surety duly licensed in the State of New Jersey. If at any time the Owner, for justifiable cause, shall be or become dissatisfied with any surety or sureties then upon the Performance or Payment Bonds, the Contractor shall, within five (5) days after notice from the Owner, substitute acceptable bond (or bonds) in such form and sum and signed by such other surety or sureties as may be acceptable to the Owner. The premiums on such bond(s) shall be paid by the Contractor. No further payment shall be deemed due nor shall be made until the new surety or sureties shall have furnished such an acceptable bond to the Owner.

4. Contractor shall provide proof of complete comprehensive and liability insurance.

5. The Housing Authority will supply to the Contractor an area for storage of equipment and materials to be incorporated in the work of this Contract. The Contractor shall be responsible to supply security to the area or area designated.

6. The Housing Authority hereby represents that the conditions of the project Site at the time of the Bidder's inspection may be altered or changed. It is the responsibility of the Bidder to make himself aware of any changes in the job conditions.

7. In submitting this bid, the bidder understands that the right is reserved by the Housing Authority to reject any and all bids, and it is agreed that this bid may not be withdrawn for a period of sixty (60) days from the opening thereof.

8. The Housing Authority reserves the right to award or not to award a contract in the Housing Authority's best interest.

9. The Housing Authority reserves the right to reject any bid if evidence submitted by, or investigation of, such bidder fails to satisfy the Owner that such Bidder is properly qualified to carry out the obligations of the contract and to complete the work contemplated herein. Conditional bids will not be accepted.

10. Prior to the execution of any contract, Contractor shall submit a Statement of Bidder's Qualifications properly executed.

11. Attached hereto is an Affidavit in proof that the undersigned has not entered into any collusion with any person in respect to this bid or any other bid or the submitting of bids for the Contract for which his bid is submitted.

12. Attached hereto is For HUD-2530, which shall be completed, signed and submitted with this bid. Submit one original only.

13. Attached hereto is Form HUD-5369-A, which shall be completed, signed and submitted with this bid. Submit one original only.

14. Attached hereto is a Voluntary Act and Deed Acknowledgment by the Secretary of the Bidder which must be completed, executed, notarized and submitted together with this bid. The successful bidder's acknowledgment shall be incorporated into the Contract at time of award. Submittal of this acknowledgment is a prerequisite to the validity of the bid.

15. The bidder represents that [he] (✓) had, ( ) had not participated in a previous contract or subcontract subject to either the Equal Opportunity Clause herein or the clause originally contained in Section 301 of Executive Order No. 10925; or the clause contained in Section 201 of Executive Order No. 11114; that [he] (✓) has, ( ) has not, filed all required compliance reports, and that representations indicating submission of required compliance reports, signed by proposed subcontractors, will be obtained prior to subcontracts.

16. The Bidder certifies that he does not maintain or provide for his employees any segregated facilities at any of his establishments, and that he does not permit any of his employees to perform their services at any location under his control where segregated facilities are maintained. The Bidder certifies further that he will not maintain or provide for his employees any segregate facilities at any of his establishments, and that he will not permit any of his employees to perform their services at any location under his control where segregated facilities are maintained. The Bidder agrees that a breach of this certification will be a violation of the Equal Opportunity Clause in any contract resulting from his acceptance of the bid. As used in this certification, the terms "segregated facilities" means any waiting rooms, work area, restores and washrooms, restaurants and other areas, parking lots, drinking fountains, recreation or entertainment areas, transportation, and housing facilities provided for employees which are segregated by explicit directive or are in fact segregated on the basis of race, color, religion, or national origin, because of habit, local custom, or otherwise. The Bidder agrees that (except where he has obtained identical certifications from proposed subcontractors for specific time periods) he will obtain identical certifications from proposed subcontractors prior to the award of subcontracts exceeding $10,000 which are not exempt from the provisions of the Equal Opportunity Clause, and that he will retain such certification in his files.

17. The undersigned Bidder hereby agrees that if this bid shall be accepted by the Housing Authority and the undersigned shall fail to execute and deliver the Contract and performance bonds in accordance

with the requirements of the Instructions to Bidders, then the undersigned shall be deemed to have abandoned the Contract and thereupon the Bid and its acceptance shall be null and void and the Housing Authority may be entitled to the amount of the certified check, cashier's check, or bid bond as damages, otherwise said certified check, cashier's check, or bid bond shall be returned to the undersigned.

18. This bid is accompanied by a certified check $ _____, cashier's check $ _____, or Bid Bond $ 5% of Total Bid Amount, to the order of the Housing Authority in an amount as follows: for contracts up $200,000 the bid guarantee amount shall be 10%; for contracts from $200,001 to $400,000 the bid guarantee shall be $20,000; for contracts over $400,000 the bid guarantee shall be 5%. Any surety company used for the purpose of issuing a bid or performance and payment bond must be approved to act as surety on bonds securing government contracts issued by the U. S. Treasury Circular No. 570, as published annually in the Federal Register.

19. CONTRACT PERIOD The work shall commence at the time stipulated in the Notice to Proceed to the Contractor and shall be fully completed within (not to exceed) one hundred and eighty (180) consecutive calendar days thereafter.

20. LIQUIDATED DAMAGES As actual damages for any delay in completion are impossible to determine, the Contractor and his sureties shall be liable for and shall pay to the Housing Authority the sums hereinafter stipulated as fixed, agreed and liquidated damages for each calendar day, including weekends and holidays, of delay until the work is completed or accepted. Liquidated damages shall be in the amount of:

FIVE HUNDRED ($500) DOLLARS PER CALENDAR DAY

The liquidated damage provision contained in this contract shall not be the exclusive damage remedy available to the Housing Authority and the parties hereto agree that the Housing Authority shall, in its discretion, additionally have the right to assert and claim any real or actual damages which may be sustained by it. In addition to liquidated damages, be advised that in the event of performance of this contract, the Housing Authority reserves the right to consider any unjustified delay beyond the contract completion date as a bearing on your responsibility to perform future contracts for the Housing Authority.

The Contractor shall not be penalized or charged with liquidated damages because of any delays in the completion of the contract due to unforeseeable causes beyond the control and without the fault or negligence of the Contractor, including but not limited to, acts of God or the public enemy, acts of the government, fires, floods, epidemics, quarantine restrictions, freight embargoes, blackouts, trade disputes, and unusually severe weather conditions. Documentation of any and all delays must be provided by the Contractor.

21. ALTERNATIVE DISPUTE RESOLUTION In submitting this bid, the bidder acknowledges that, pursuant to N.J.S.A. 40A:11-50 (P.L. 1997, c. 371), the contract documents contain provisions for an alternative dispute resolution ("ADR") procedure, set forth and defined, in its entirety, in Paragraph 31, entitled "Disputes" of the General Conditions of the Contract, as amended by the Special Conditions of the Contract, incorporated herein by reference, which procedure conforms to industry standards, and which must be utilized to attempt to resolve disputes arising under the contract prior to such disputes being submitted to a court for adjudication. Any such dispute shall be settled by mediation, as that term is defined in the Special Conditions, pursuant to the Mediation Rules of the Housing Authority (the "Mediation Rules"). The Contractor, as the successful bidder, agrees to mediation pursuant to the Mediation Rules, currently in effect, on file with the Housing Authority and available upon request. The cost of Mediation shall be paid entirely by the Contractor.

Nothing in this section shall prevent the contracting unit/officer from seeing injunctive or declaratory relief in court at any time.

When a dispute concerns more than one contract, i.e. a construction contract and a related contract involving design, architecture, management, or engineering, or when more than one dispute of a similar nature arises under a construction contract, all interested parties may be included in the ADR proceeding, at the request of one of the contracting parties, unless determined to be inappropriate by the person appointed to resolve the dispute. The term "construction contract" includes contracts for construction, or its related architecture, engineering or construction management. The ADR shall not apply to disputes concerning the bid solicitation or award process, or to the formation of contracts or subcontracts to be entered into pursuant to N.J.S.A. 40A:11-1 et seq.

22. CONTRACTOR'S EXPERIENCE The bidder shall be a State licensed contractor and shall be totally familiar with all the procedures and materials integral to the system. The bidder shall provide written documentation of previous experience with equal size installations of this contract. The Housing Authority may make such investigations ad deemed necessary to determine the ability of the bidder to perform the work, and the bidder shall furnish to the Owner all such information and data for this purpose as the Owner may request, including but not limited to, his previous experience in performing comparable work, his business and technical organizations, and financial resources.

23. BUSINESS REGISTRATION CERTIFICATE At the time of the bid, the bidder should submit a certification that the bidder has complied with the business registration provisions of N.J.S.A. 52:32-44 and N.J.S.A. 40A:11-23.2, and, in particular, that the bidder has either: (a) obtained a Business Registration Certificate from the State of New Jersey, Department of Treasury and has attached a true copy of the said Certificate to the Certification; or (b) obtained a Certificate of Registration for Individuals Contracting with Public Agencies from the State of New Jersey, Department of the Treasury and has attached a true copy of the said Certificate to the Certification. Failure to submit this form and its accompanying documents could result in rejection of the bid. However, pursuant to N.J.S.A. 40A:11-23.2 and N.J.S.A. 52:32.44 (1)(b), both as recently amended in January 2010 by P.L. 2009, c.315 the Authority, at its sole option and discretion, can determine that the Contractor determined to be the lowest responsible bidder can provide the Business Registration Certificate to the Authority subsequent to the bidding process, but prior to the time a contract is executed.

24. LICENSED SUBCONTRACTORS At the time of the bid, the bidder shall submit a certificate which lists subcontractors for the furnishing of plumbing, gas fitting, heating/ventilation/air conditioning, electrical, structural steel and ornamental iron work. Said certificate shall identify the scope of work for which each listed subcontractor for the above referenced trades has submitted a price quote and for which the bidder has agreed to award to each subcontractor should the bidder be awarded the contract. Said certificate shall also include for each subcontractor named thereon: (a) the subcontractor name; (b) address; (c) telephone number; (d) New Jersey license number (if applicable); (e) name of licensee (if applicable). Failure to submit this form and its accompanying documents will result in rejection of the bid. In addition, at the time of the bid, the bidder should submit a copy of the Business Registration Certificate and enter on the subcontractor certificate the number of such certificates for each subcontractor required to be listed as a subcontractor. However, pursuant to the revisions in the law described in paragraph 23 above, the Authority, at its sole option and discretion, can determine that the Contractor determined to be the lowest responsible bidder can provide the Business Registration Certificate of any subcontractor required to be listed to the Authority subsequent to the bidding process, but prior to the time a contract is executed with the Contractor.

25. OTHER SUBCONTRACTORS For those subcontractors not referenced in the above paragraph, the bidder acknowledges that no contract with a subcontractor shall be entered into by any contractor under any contract with the Authority unless the subcontractor first provides proof of valid business

registration as indicated in the Business Registration Certification that forms a part of this bid. Moreover, the successful bidder shall comply with all of the requirements set forth in the Business Registration Certification with respect to subcontractors. The bidder further acknowledges that the successful contractor shall maintain and submit to the Authority a list of subcontractors and their addresses that may be updated from time to time during the course of the contract performance. A complete and accurate list shall be submitted before final payment is made for goods provided or services rendered or for the construction of a construction project under the contract.

26. TAX EXEMPTION Bidders are to take note that the Housing Authority is an exempt organization under the provisions of the New Jersey State Sales and Use Tax Act and the payment of sales taxes are not required.

27. LEAD-BASED PAINT Any contractor awarded a contract shall comply with 24 CFR Part 35 prohibiting the use of lead-based paint.

28. GUARANTEE OF WORK The Contractor shall guarantee all work and materials under this contract to be free from defects in workmanship or materials except for normal wear and tear for a period of one (1) year from the date of completion and acceptance by the Owner and agrees to replace any such defects at no charge to the Owner during that period. The Contractor agrees to furnish a surety corporation bond in the amount of five (5) percent of the paid contract price to insure the one (1) year guarantee obligations prior to final payment.

29. PRICE ESCALATION CLAUSE The Contractor agrees that in the event of a significant price increase of material during the performance of the Contract through no fault of the Contractor, the Contract Value may be equitably adjusted by Change Order in accordance with the procedures of the Contract Documents. A change in price of an item material will be considered significant (as utilized in this clause) when the price of said item of material increases 20% between the date of this Contract and the date of purchase of said material for use on the Project. The amount of this increase shall be capped at 20%. In the event of a material price increase, the Contractor shall submit, as a minimum, all of the following information, 1) manufacturer's price list at the date of the Contract and the date of a claim under this escalation clause, 2) distributer/retailer quote or invoice at the date of the Contract and the date of a claim under this escalation clause, and 3) data from recognized US commodity market reflecting US and regional (NY-NJ) market prices at the date of the Contract and the date of a claim under this escalation clause. The Contractor shall make every best effort, and demonstrate that it has done so, to lock in material costs or to pre-purchase materials for use of this project to be stored at the Project Sites.

NOTE: The penalty for making false statements in offers is prescribed in 18 U.S.C. Section 1001.

Date: 10/16/2026

Signature

By: Igor Naumoski
Name

Official Address:

356 Getty Ave., BLDG #3

Clifton, NJ 07011

Title: President

"see attached"

BID BOND/GUARANTEE

In accordance with N.J.S.A. 40A:11-21, provide the following information when submitting the bid. Failure to do so shall render a bidder's bid proposal unresponsive, and shall constitute a fatal defect that cannot be cured by a governing body, and shall cause the bid to be rejected without opportunity to cure the defect. Moreover, letters of credit are not acceptable as bid guarantees.

KNOW ALL MEN BY THESE PRESENTS, that we, the undersigned, _____ _____as Principal and _____ as SURETY are held and firmly bound unto the Housing Authority of the City of Bayonne, hereinafter called the "Local Authority", in the penal sum of____% of the bid. _____ _____Dollars, lawful money of the United States, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these present.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the Principal has submitted the accompanying bid, dated _____, for _____.

NOW THEREFORE, if the Principal shall not withdraw said bid within the period of sixty (60) days after the said opening, and shall within the period specified therefore, give bond with good and sufficient surety or sureties, as may be required, for the faithful performance and proper fulfillment of such contract; or in the event of the withdrawal of said bid within the period specified or the failure to give such bond within the time specified, it the Principal shall pay the Local Authority the difference between the amount specified in said bid and the amount for which the Local Authority may procure the required work or supplies or both, if the latter amount be in excess of the former, then the above obligation shall be void and of no effect, otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above bounded parties have executed this instrument under their several seals this _____ day of _____, 20___, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

In the presence of:

_____ _____ (Seal)
(Individual Principal)

_____ _____
(Address) (Business Address)

_____ _____ (Seal)
(Individual Principal)

_____ _____
(Address) (Business Address)

ATTEST:

_____
(Corporate Principal)

(Affix Corporate Seal) _____
(Business Address)

_____

BY: _____

_____ _____
ATTEST

_____ _____
(Corporate Surety)

_____

(Affix Corporate Seal)

BY: _____

_____
(Power of Attorney for person signing for the surety company must be attached to bond.)

"see attached"

FORM OF CONSENT OF SURETY

In accordance with N.J.S.A. 40A:11-22, provide the following information when submitting the bid. Failure to do so shall render a bidder's bid proposal unresponsive, and shall constitute a fatal defect that cannot be cured by a governing body, and shall cause the bid to be rejected without opportunity to cure the defect.

The undersigned hereby certify that they are the duly authorized agents of

_____

_____

duly authorized to do business in the State of New Jersey, and agree to furnish to _____

_____ a surety bond for the financial performance of any and all provisions contained in the specifications and contract. The maximum amount that we will be surety for is _____

_____

_____.

_____

ATTEST:

_____

Secretary

The terms of the Surety Company for furnishing the bond are hereby accepted.

_____

Name of Bidder

_____

By: _____

_____

Title

IMPORTANT: THIS FORM MUST BE EXECUTED BY SURETY AND BIDDER. SUBMISSION OF A CERTIFIED CHECK TO FULFILL THE BID SECURITY REQUIREMENTS DOES NOT RELIEVE THE BIDDER FROM SUBMISSION OF THIS CONSENT OF SURETY BY A SURETY COMPANY LICENSED TO ISSUE SURETY BONDS IN THE STATE OF NEW JERSEY AND APPROVED IN U. S. TREASURY CIRCULAR NO. 570.

BIDDER'S STATEMENT OF OWNERSHIP

REPLACEMENT OF APARTMENT DOORS
AT
KILL VAN KULL GARDENS (12-5)
AND
EAST SIDE GARDENS (12-6B)

In accordance with N.J.S.A. 52:25-24.2, provide the following information when submitting the bid. Failure to do so shall render a bidder's bid proposal unresponsive, and shall constitute a fatal defect that cannot be cured by a governing body, and shall cause the bid to be rejected without opportunity to cure the defect.

PART I – If the bidder is a Corporation:

Name of Corporation KANEO SYSTEMS, INC.

State of Incorporation New Jersey Date of Incorporation 11/09/2017

For those individuals * who own 10 percent or more of any class of its stock:

NAMES	ADDRESS
Igor Naumoski 100%	7 Azalea Dr., Wallington, NJ 07057

PART II – If the bidder is a Partnership:

Name of Partnership _____

County in which Certificate of Tradename is filed _____

For those individuals * who own 10 percent or more of the interest in the Partnership:

NAMES	ADDRESS

PART III – If the bidder is a Sole Proprietorship:

_____, hereby certifies that I am the sole owner of

_____, the bidder therein.

Igor Naumoski - President

Signature of person who completed Part I, II or III above

* If any of the individuals listed below is a Partnership or Corporation, a separate sheet should be attached giving the same information requested above for each such Partnership or Corporation. Similarly, if any additional entry is a Partnership or Corporation, information must be provided to the level of ownership required to document ultimate ownership in persons (not Partnerships or Corporations).

FORM OF SUBCONTRACTOR CERTIFICATE

REPLACEMENT OF APARTMENT DOORS
AT
KILL VAN KULL GARDENS (12-5)
AND
EAST SIDE GARDENS (12-6B)

In accordance with N.J.S.A. 40A:11-16, provide the following documentation and/or information when submitting the bid. Failure to provide Business Registration Certificate information may render a bidder's Bid proposal unresponsive. However, the Authority can determine that the Business Registration Certificate Information required by this form can be provided subsequently. Failure to provide all other information Required by this form shall render a bidder's bid proposal unresponsive and shall constitute a fatal defect that shall cause the bid to be rejected.

AFFIDAVIT
(Prime Bidder)

STATE OF New Jersey)
) : SS 82 - 3335072
COUNTY OF Morris)

I, Igor Naumoski, being first duly sworn, deposes and says as follows:

A. He/She is President (a partner or officer of the firm of, etc.) of the party making the foregoing proposal or bid;

B. In preparing the foregoing proposal or bid, he/she has solicited and received price quotes for the subcontracted work, set forth below;

C. In preparing the foregoing proposal or bid, he/she has obtained and attached hereto true copies of the State of New Jersey Business Registration Certificates for each of the below listed subcontractors; and

---

1.MACSUN CONSTRUCTION LLC,
161 HARTMANN AVE
GARFIELD, New Jersey 07026
Phone Number: 9734413983

Signature of: _____

Bidder, if the bidder is an individual;
Partner, if the bidder is a partnership;
Officer, if the bidder is a corporation.

Subscribed to and sworn before me

this 16 day of October, 2026.

_____

Notary Public of the State of NJ

ELENA CHICHOSKA
Notary Public, State of New Jersey
Comm. # 50249199
My Commission Expires 08/12/2031

My commission expires _____ 08/12, 2031.

Form rev. 03/08/10

BIDDER CERTIFICATION AND/OR ACKNOWLEDGEMENT OF COMPLIANCE WITH NEW JERSEY BUSINESS REGISTRATION REQUIREMENTS

REPLACEMENT OF APARTMENT DOORS AT KILL VAN KULL GARDENS (12-5) AND EAST SIDE GARDENS (12-6B)

In accordance with P.L. 2004, c. 57, as amended by P.L. 2009 c.315, provide the following documentation and information when submitting a bid. Failure to provide such information could be deemed unresponsive, but the Authority at its sole option and discretion can determine to permit the Contractor determined to be the lowest responsible bidder to provide the information prior to the time a contract is executed.

The undersigned bidder hereby certifies and/or acknowledges as follows:

1. The term "Business Organization" means an individual, partnership, association, joint stock company, trust, corporation, or other legal business entity or successor thereof. The term "Contractor" means a business organization that seeks to enter, or has entered into, a contract to provide goods or services or to construct a construction project with the Housing Authority of the City of Bayonne (the "Authority"), a public agency. As used herein, references to the term "Contractor" shall include the bidder. The term, "subcontractor" means any business organization that is not the contractor that knowingly provides goods or issued by the Housing Authority.

2. The bidder has complied with or will before executing a contract comply with the business registration provisions of N.J.S.A. 52:32-44 and, in particular, certifies that it has either (check one):

   ✓ Obtained a Business Registration Certificate from the State of New Jersey, Department of the Treasury, and has attached hereto a true copy of said Certificate; or

   _____ Obtained a Certificate of Registration for Individuals Contracting with Public Agencies from the State of New Jersey, Department of the Treasury, and has attached hereto a true copy of said Certificate.

3. No contract shall be entered into by the Authority unless the contractor provides a copy of its business registration certificate prior to the time a contract is executed.

4. The requirement of proof of business registration extends down through to include all of the contractor's subcontractors required to have been disclosed to the Authority in the accompanying subcontractors certificate.

5. No contract with any such subcontractor shall be entered into by any contractor under any contract with the Authority unless the subcontractor first provides proof of valid business registration as indicated herein.

6. The Authority shall file all business registrations received by it with other procurement documents related to the contract.

7. A contract entered into by the Authority with the contractor, or the contractor with a subcontractor, shall include the following provisions:

(a) No contract shall be entered into by the Authority unless the contractor provides a copy of its business registration certificate.

(b) The Authority shall not be responsible for the contractor's failure to comply with any of the requirements of P.L. 2004, c. 57 (amending Section 1 P.L. 2001, c. 134 (C52:32-44));

(c) The contractor shall maintain and submit to the Authority a list of subcontractors and their addresses that may be updated from time to time during the course of the contract performance. A complete and accurate list shall be submitted before final payment is made for goods provided or services rendered or for the construction of a construction project under the contract.

(d) The contractor must notify subcontractors by written notice to comply with the following:

(i) A subcontractor who is listed on the Subcontractor Certificate Form, which form is part of this contract, shall provide a copy of its business registration to the contractor, who shall forward it to the Authority prior to the time a contract between the contractor and the Authority is executed.

(ii) No contract with a subcontractor described in (i) above shall be entered into by any contractor under this contract with the Authority unless the subcontractor first provides proof of valid business registration.

(iii) The Authority shall file all business registrations received by it with other procurement documents related to this contract.

(e) The contractor, or the contractor with a subcontractor and each of their affiliates shall collect and remit to the Director of the Division of Taxation in the Department of the

Treasury the use tax due pursuant to the "Sales and Use Tax Act", P.L. 1966, c.30 (N.J.S.A. 54:32B-1 et seq.) on all their sales of tangible personal property delivered into this State. For this purpose, an "affiliate" means any entity that: (a) directly, indirectly, or constructively controls another entity; (b) is directly, indirectly, or constructively controlled by another entity; or (c) is subject to the control of a common entity. An entity controls another entity if it owns, directly, or individually, more than 50% of the ownership interest in that entity.

8. A business organization that fails to provide a copy of a business registration as required pursuant to N.J.S.A. 52:32-44 or N.J.S.A. 5:12-92 or that provides false business registration information under the requirements of either of those sections, shall be liable for a penalty of $25.00 for each day of violation, not to exceed $50,000.00 for each business registration copy not properly provided under a contract with the Authority.

KANEO SYSTEMS, INC.
Name of Bidder

Attested or Witnessed by:

356 Getty Ave., BLDG#3

Clifton, NJ 07011
Address of Bidder

By: Igor Naumoski
(print name)

Signature of Bidder

Dated: 10/16, 2026

President
Title

ACKNOWLEDGEMENT OF RECEIPT OF CHANGES TO BID DOCUMENTS FORM

REPLACEMENT OF APARTMENT DOORS
AT
KILL VAN KULL GARDENS (12-5)
AND
EAST SIDE GARDENS (12-6B)

Housing Authority of the City of Bayonne

Replacement of Apartment Doors at Kill Van Kull Gardens (12-5)
East Side Gardens (12-6B) — **(Name of Construction Project)**

CCH # 2531 — **(Project or Bid Number)**

In accordance with N.J.S.A. 40A:11-23.1a, the undersigned bidder hereby acknowledges receipt of the following notices, revisions, or addenda to the bid advertisement, specifications or bid documents. By indicating date of receipt, bidder acknowledges the submitted bid takes into account the provisions of the notice, revision or addendum. Note that the local unit's record of notice to bidders shall take precedence and that failure to include provisions of changes in a bid proposal may be subject for rejection of the bid. Moreover, you must provide the following information when submitting the bid. Failure to do so shall render a bidder's bid proposal unresponsive, and shall constitute a fatal defect that cannot be cured by a governing body, and shall cause the bid to be rejected without opportunity to cure the defect.

Title of Addendum/Revision	**How Received** (Mail, Fax, Pick-up, etc.)	**Date Received**
Add. # 1	email	10/15/2026

Acknowledgement by Bidder:

Name of Bidder: KANEO SYSTEMS, INC.

By Authorized Representative: Igor Naumoski

Signature: _____

Printed Name and Title: Igor Naumoski - President

Date: 10/16/2026

OMB Approval No. 2502-0118
(Exp. 01/31/2026)

US Department of Housing and Urban Development
Office of Housing/Federal Housing Commissioner

US Department of Agriculture
Farmers Home Administration

Part I to be completed by Controlling Participant(s) of Covered Projects *(See instructions)* Reason for submission: Replacement of Apartment Doors at Kill Van Kull Gardens (12-5) East Side Gardens (12-6B)		**For HUD HQ/FmHA use only**	
1. Agency name and City where the application is filed Housing Authority of the City of Bayonne		2. Project Name, Project Number, City and Zip Code REPLACEMENT OF APARTMENT DOORS AT KILL VAN KULL GARDENS (12-5) AND EAST SIDE GARDENS (12-6B), Bayonne, NJ 07002, Project No. CCH #2531	
3. Loan or Contract amount $	4. Number of Units or Beds	5. Section of Act	6. Type of Project (check one) ☐ Existing ☐ Rehabilitation ☑ Proposed (New)

7. List all proposed Controlling Participants and attach complete organization chart for all organizations showing ownership %

Name and address (Last, First, Middle Initial) of controlling participant(s) proposing to participate	8 Role of Each Principal in Project	9. SSN or IRS Employer Number (TIN)
Igor Naumoski	President/ Principal	82-3335072

1. Schedule A contains a listing, for the last ten years, of every project assisted or insured by HUD, USDA FmHA and/or State and local government housing finance agencies in which the controlling participant(s) have participated or are now participating.
2. For the period beginning 10 years prior to the date of this certification, and except as shown on the certification:

a. No mortgage on a project listed has ever been in default, assigned to the Government or foreclosed, nor has it received mortgage relief from the mortgagee;
b. The controlling participants have no defaults or noncompliance under any Conventional Contract or Turnkey Contract of Sale in connection with a public housing project;
c. There are no known unresolved findings as a result of HUD audits, management reviews or other Governmental investigations concerning the controlling participants or their projects;
d. There has not been a suspension or termination of payments under any HUD assistance contract due to the controlling participant's fault or negligence;
e. The controlling participants have not been convicted of a felony and are not presently the subject of a complaint or indictment charging a felony. (A felony is defined as any offense punishable by imprisonment for a term exceeding one year, but does not include any offense classified as a misdemeanor under the laws of a State and punishable by imprisonment of two years or less);
f. The controlling participants have not been suspended, debarred or otherwise restricted by any Department or Agency of the Federal Government or of a State Government from doing business with such Department or Agency;
g. The controlling participants have not defaulted on an obligation covered by a surety or performance bond and have not been the subject of a claim under an employee fidelity bond;

3. All the names of the controlling participants who propose to participate in this project are listed above.
4. None of the controlling participants is a HUD/FmHA employee or a member of a HUD/FmHA employee's immediate household as defined in Standards of Ethical Conduct for Employees of the Executive Branch in 5 C.F.R. Part 2635 (57 FR 35006) and HUD's Standard of Conduct in 24 C.F.R. Part 0 and USDA's Standard of Conduct in 7 C.F.R. Part 0 Subpart B.
5. None of the controlling participants is a participant in an assisted or insured project as of this date on which construction has stopped for a period in excess of 20 days or which has been substantially completed for more than 90 days and documents for closing, including final cost certification, have not been filed with HUD or FmHA.
6. None of the controlling participants have been found by HUD or FmHA to be in noncompliance with any applicable fair housing and civil rights requirements in 24 CFR 5.105(a). (If any controlling participants have been found to be in noncompliance with any requirements, attach a signed statement explaining the relevant facts, circumstances, and resolution, if any).
7. None of the controlling participants is a Member of Congress or a Resident Commissioner nor otherwise prohibited or limited by law from contracting with the Government of the United States of America.
8. Statements above (if any) to which the controlling participant(s) cannot certify have been deleted by striking through the words with a pen, and the controlling participant(s) have initialed each deletion (if any) and have attached a true and accurate signed statement (if applicable) to explain the facts and circumstances.

I/We, the undersigned, certify under penalty of perjury that the information provided above is true and correct. WARNING: Anyone who knowingly submits a false claim or makes a false statement is subject to criminal and/or civil penalties, including confinement for up to 5 years, fines, and civil and administrative penalties. (18 U.S.C. §§ 287, 1001, 1010, 1012, 1014; 31 U.S.C. §3729, 3802).

Name of Controlling Participant	Signature of Controlling Participant	Certification Date (mm/dd/yyyy)	Area Code and Tel. No.
Igor Naumoski		10/16/2026	973-928-4463

This form prepared by (print name) Igor Naumoski — Area Code and Tel. No. 973-928-4463

Schedule A: List of Previous Projects and Section 8 Contracts. Below is a complete list of the controlling participants' previous participation projects and participation history in covered projects as per 24 CFR, part 200 §200.214 and multifamily Housing programs of FmHA, State and local Housing Finance Agencies, if applicable. **Note:** Read and follow the instruction sheet carefully. Make full disclosure. Add extra sheets if you need more space. Double check for accuracy. If no previous projects, write by your name, **"No previous participation, First Experience"**.

1. Controlling Participants' Name (Last, First)	2. List of previous projects (Project name, project ID and, Govt. agency involved)	3.List Participants' Role(s) (indicate dates participated, and if fee or identity of interest participant)	4. Status of loan (current, defaulted, assigned, foreclosed)	5.Was the Project ever in default during your participation Yes	No	If yes, explain	6. Last MOR rating and Physical Insp. Score and date
Igor Naumoski	Englewood Housing Authority Window Replacement and Façade Repair Vincent K. Tibbs Senior Building 111 West Street Englewood, NJ 07631 LA# 2767-00	Igor Naumoski - President / Principal - 05/28/2025			No		

Part II- For HUD Internal Processing Only

Received and checked by me for accuracy and completeness; recommend approval or refer to Headquarters after checking appropriate box.

Date (mm/dd/yyyy)	Tel No. and area code	☐ A. No adverse information; form HUD-2530 approval recommended.	☐ C. Disclosure or Certification problem
Staff	Processing and Control	☐ B. Name match in system	☐ D. Other (attach memorandum)

Signature of authorized reviewer	Signature of authorized reviewer	Approved ☐ Yes ☐ No	Date (mm/dd/yyyy)

Instructions for Completing the Previous Participation Certificate, form HUD-2530

Carefully read these instructions and the applicable regulations. A copy of the regulations published at 24 C.F.R. part 200, subpart H, § 200.210-200.222 can be obtained on-line at www.gpo.gov and from the Account Executive at any HUD Office. Type or print neatly in ink when filling out this form. Incomplete form will be returned to the applicant.

Attach extra sheets as you need them. Be sure to indicate "Continued on Attachments" wherever appropriate. Sign each additional page that you attach if it refers to you or your record. **Carefully read the certification before you sign it.** Any questions regarding the form or how to complete it can be answered by your HUD Account Executive.

Purpose: This form provides HUD/USDA FmHA with a certified report of all previous participation in relevant HUD/USDA programs by those parties submitting the application. The information requested in this form is used by HUD/USDA to determine if you meet the standards established to ensure that all controlling participants in HUD/USDA projects will honor their legal, financial and contractual obligations and are of acceptable risks from the underwriting standpoint of an insurer, lender or governmental agency. HUD requires that you certify and submit your record of previous participation, in relevant projects, by completing and signing this form, before your participation can be approved.

HUD approval of your certification is a necessary precondition for your participation in the project and in the capacity that you propose. If you do not file this certification, do not furnish the information requested accurately, or do not meet established standards, HUD will not approve your certification.

Note that approval of your certification does not obligate HUD to approve your project application, and it does not satisfy all other HUD program requirements relative to your qualifications.

Who Must Sign and File Form HUD-2530: Form HUD-2530 must be completed and signed by all Controlling Participants of Covered Projects, as such terms are defined in 24 CFR part 200 §200.212, and as further clarified by the Processing Guide (HUD notice H 2016-15) referenced in 24 CFR §200.210(b) and available on the HUD website at: http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/mfh/prevparticipation.

Where and When Form HUD-2530 Must Be Filed: The original of this form must be submitted to the HUD Office where your project application will be processed at the same time you file your initial project application. This form must be filed with applications for projects listed in 24 CFR §200.214 and for the Triggering Events listed at 24 CFR §200.218.

Review of Adverse Determination: If approval of your participation in a HUD project is denied, withheld, or conditionally granted on the basis of your record of previous participation, you will be notified by the HUD Office. You may request reconsideration in accordance with 24 CFR §200.222 and further clarified by the Processing Guide. Request must be made in writing within 30 days from your receipt of the notice of determination.

The Department of Housing and Urban Development (HUD) is authorized to collect this information by law 42 U.S.C. 3535(d) and by regulation at 24 CFR 200.210. This information is needed so that principals applying to participate in multifamily programs can become HUD-approved controlling participants. The information you provide will enable HUD to evaluate your record with respect to established standards of performance, responsibility and eligibility. Without prior approval, a controlling participant may not participate in a proposed or existing multifamily or healthcare project. HUD uses this information to evaluate whether or not controlling participants pose an unsatisfactory underwriting risk. The information is used to evaluate the potential controlling participants and approve only individuals and organizations that will honor their legal, financial and contractual obligations.

Privacy Act Statement: The Housing and Community Development Act of 1987, 42 U.S.C. 3543 requires persons applying for a Federally-insured or guaranteed loan to furnish his/her Social Security Number (SSN). HUD must have your SSN for identification of your records. HUD may use your SSN for automated processing of your records and to make requests for information about you and your previous records with other public agencies and private sector sources. HUD may disclose certain information to Federal, State and local agencies when relevant to civil, criminal, or regulatory investigations and prosecutions. It will not be otherwise disclosed or released outside of HUD, except as required and permitted by law. You must provide all of the information requested in this application, including your SSN. Failure to provide any of the information will result in your disapproval of participation in this HUD program. APPS SORN could be accessed in Federal Register / Vol. 81, No. 146 / Friday, July 29, 2016 / Notices ([Docket No. FR–5921–N–10] Implementation of the Privacy Act of 1974, as Amended; Amended System of Records Notice, Active Partners Performance System).

PRA Statement: The public reporting burden is estimated at 3 hours per response, including the time for reviewing instructions, searching existing data sources, gathering, and maintaining the data needed, and completing and reviewing the collection of information.
Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions to reduce this burden, to the Reports Management Officer, Paperwork Reduction Project, to the Office of Information Technology, US. Department of Housing and Urban Development, Washington, DC 20410-3600. When providing comments, please refer to OMB Approval No. 2502-0118. HUD may not conduct and sponsor, and a person is not required to respond to, a collection of information unless the collection displays a valid control number.

The collection is authorized by 12 U.S.C 1702-1715z; 42 U.S.C. 3535(d). HUD form 2530 is created to collect information as mandated by 24 CFR Part 200. The HUD-2530 form is used to protect HUD's Multifamily Housing and Healthcare programs by comprehensively assessing industry participants' risk. It is the Department's policy that participants in its housing programs honor their legal, financial, and contractual obligations. Accordingly, uniform standards are established for approvals, disapprovals, or withholding actions on principals in projects, based upon their past performances as well as other relevant information. Respondents such as owners, management agents, master tenants, general contractors, and nursing home operators are subject to review. The information on this form needs to be collected by the Department to evaluate participants' previous performance and compliance with contracts, regulations, and directives.

PREPARATION OF PERFORMANCE AND PAYMENT BOND

(1) Individual sureties, partnerships, or corporations not in the surety business will not be acceptable.

(2) The name of the Principal shall be shown exactly as it appears in the Contract.

(3) The penal sum shall be not less than the contract amount.

(4) If the Principals are partners, or joint venturers, each member shall execute the bond as an individual, with his place of residence shown.

(5) If the Principal is a corporation, the bond shall be executed under its corporate seal. If the corporation has no corporate seal the fact shall be stated, in which case a scroll or adhesive seal shall be affixed following the corporate name.

(6) The official character and authority of the persons executing the bond for the Principal, whether individual, partnership or corporation, shall be certified by individual, partner or in the case of a corporation, by the secretary or assistant secretary therefore under the corporate seal, or there may be attached copies of so much of the records of the corporation as will evidence the official character and authority of the officer signing, duly certified by the secretary or assistant secretary, under the corporate seal, to be true copies. If a Corporation, President or Vice President should sign for same and Secretary of Corporation should attest to signature of signing officer.

(7) The current power-of-attorney of the persons signing for the surety company must be attached to the bond.

(8) The date of bond must <u>not</u> be prior to the date of contract.

(9) The following information must be placed on the bond by the surety company:
   a. The rate of premium in dollars per thousand, and
   b. The total dollar amount of premium charged.

(10) The signature of a witness shall appear in the appropriate place, attesting to the signature of each party to the bond.

(11) Type or print the name underneath <u>each signature</u> appearing in the bond.

(12) An executed copy of the bond must be attached to each copy of the Contract (original Counterpart) intended for signing.

(13) The Performance and Payment Bond is generally of the type that will be required, but it is subject to such modification in form as may be required by the Solicitor of the Local Authority.

PERFORMANCE AND PAYMENT BOND

KNOW ALL MEN BY THESE PRESENTS, That we, the undersigned,

_____

_____

as PRINCIPAL and _____

as SURETIES are hereby held and firmly bound into the Housing Authority of the City of Bayonne, New Jersey, in the penal sum of _____, dollars, for the payment of which well and truly to executors, administrators, successors and assigns.

Signed this _____ day of _____ 20 _____ .

The condition of the above obligation is such that whereas, the above named Principal was awarded, on the _____ day of _____, 20 _____ a contract with the Housing Authority of the City of Bayonne, New Jersey for

_____

_____

which said contract, consisting of Invitation, Bid and Award, is made a part of this Bond, the same as though set forth herein:

Now, if the said _____

_____

SHALL WELL AND FAITHFULLY DO AND PERFORM THE THINGS AGREED BY _____

_____to be done and performed according to the Terms of Said contract, and shall pay all lawful claims of sub-labor performed or materials, provisions, provender or other supplies or teams, fuels, oils, implements, or machinery furnished, used or consumed in the carrying forward, performing or completing of said contract, we agreeing and assenting that this undertaking shall be for the benefit of any subcontractor, materialmen, laborer, person firm or corporation having a just claim, as well as for the oblige herein; then this obligation shall be void, otherwise the same shall remain in full force and effect; it being expressly understood and agreed that the liability of the surety for any and all claims hereunder shall in no event exceed the penal amount of this obligation as herein stated.

The said surety hereby stipulates and agrees that no modifications, omissions, or additions in or to the terms of said contract or in or to the specifications therefore shall in anywise effect the obligation of said surety on its bond.

IN WITNESS WHEREOF, the above bounden parties have executed this instrument under their several seals this _____ day of _____, 20 _____, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative pursuant to authority of its governing body.

In the presence of:

_____ _____(SEAL)
(Individual Principal)

_____ _____
(Address) (Business Address)

_____ _____(SEAL)
(Individual Principal)

_____ _____
(Address) (Business Address)

_____ _____(SEAL)
(Individual Principal)

_____ _____
(Address) (Business Address)

_____ _____(SEAL)
(Individual Principal)

_____ _____
(Address) (Business Address

_____ _____(SEAL)
(Individual Principal)

_____ _____
(Address) (Business Address)

_____
(Corporate Principal)

(Affix
Corporate
Seal)

_____
(Business Address)

_____ by _____

ATTEST:

_____
(Corporate Surety)

(Affix
Corporate
Seal)

_____
(Business Address)

The rate of premium in this bond is $ _____ per thousand. The total amount of premium charges is $ _____ .

(The above is to be filled in by Surety Company.)

(The Power of Attorney of person signing for Surety Company must be attached to bond.)

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Representations, Certifications, and Other Statements of Bidders

Public and Indian Housing Programs

Representations, Certifications, and Other Statements of Bidders

Public and Indian Housing Programs

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1. Certificate of Independent Price Determination

(a) The bidder certifies that--

(1) The prices in this bid have been arrived at independently, without, for the purpose of restricting competition, any consultation, communication, or agreement with any other bidder or competitor relating to (i) those prices, (ii) the intention to submit a bid, or (iii) the methods or factors used to calculate the prices offered;

(2) The prices in this bid have not been and will not be knowingly disclosed by the bidder, directly or indirectly, to any other bidder or competitor before bid opening (in the case of a sealed bid solicitation) or contract award (in the case of a competitive proposal solicitation) unless otherwise required by law; and

(3) No attempt has been made or will be made by the bidder to induce any other concern to submit or not to submit a bid for the purpose of restricting competition.

(b) Each signature on the bid is considered to be a certification by the signatory that the signatory--

(1) Is the person in the bidder's organization responsible for determining the prices being offered in this bid or proposal, and that the signatory has not participated and will not participate in any action contrary to subparagraphs (a)(l) through (a)(3) above; or

(2) (i) Has been authorized, in writing, to act as agent for the following principals in certifying that those principals have not participated, and will not participate in any action contrary to subparagraphs (a)(l) through (a)(3) above.

Igor Naumoski - President [insert full name of person(s) in the bidder's organization responsible for determining the prices offered in this bid or proposal, and the title of his or her position in the bidder's organization];

(ii) As an authorized agent, does certify that the principals named in subdivision (b)(2)(i) above have not participated, and will not participate, in any action contrary to subparagraphs (a)(1) through (a)(3) above; and

(iii) As an agent, has not personally participated, and will not participate in any action contrary to subparagraphs (a)(1) through (a)(3) above.

(c) If the bidder deletes or modifies subparagraph (a)2 above, the bidder must furnish with its bid a signed statement setting forth in detail the circumstances of the disclosure.

[☑] [Contracting Officer check if following paragraph is applicable]

(d) Non-collusive affidavit. (applicable to contracts for construction and equipment exceeding $50,000)

(1) Each bidder shall execute, in the form provided by the PHA/IHA, an affidavit to the effect that he/she has not colluded with any other person, firm or corporation in regard to any bid submitted in response to this solicitation. If the successful bidder did not submit the affidavit with his/her bid, he/she must submit it within three (3) working days of bid opening. Failure to submit the affidavit by that date may render the bid nonresponsive. No contract award will be made without a properly executed affidavit.

(2) A fully executed "Non-collusive Affidavit" [☑] is, [ ] is not included with the bid.

2. Contingent Fee Representation and Agreement

(a) Definitions. As used in this provision:

"Bona fide employee" means a person, employed by a bidder and subject to the bidder's supervision and control as to time, place, and manner of performance, who neither exerts, nor proposes to exert improper influence to solicit or obtain contracts nor holds out as being able to obtain any contract(s) through improper influence.

"Improper influence" means any influence that induces or tends to induce a PHA/IHA employee or officer to give consideration or to act regarding a PHA/IHA contract on any basis other than the merits of the matter.

(b) The bidder represents and certifies as part of its bid that, except for full-time bona fide employees working solely for the bidder, the bidder:

(1) [ ] has, [☑] has not employed or retained any person or company to solicit or obtain this contract; and

(2) [ ] has, [☑] has not paid or agreed to pay to any person or company employed or retained to solicit or obtain this contract any commission, percentage, brokerage, or other fee contingent upon or resulting from the award of this contract.

(c) If the answer to either (a)(1) or (a)(2) above is affirmative, the bidder shall make an immediate and full written disclosure to the PHA/IHA Contracting Officer.

(d) Any misrepresentation by the bidder shall give the PHA/IHA the right to (1) terminate the contract; (2) at its discretion, deduct from contract payments the amount of any commission, percentage, brokerage, or other contingent fee; or (3) take other remedy pursuant to the contract.

3. Certification and Disclosure Regarding Payments to Influence Certain Federal Transactions (applicable to contracts exceeding $100,000)

(a) The definitions and prohibitions contained in Section 1352 of title 31, United States Code, are hereby incorporated by reference in paragraph (b) of this certification.

(b) The bidder, by signing its bid, hereby certifies to the best of his or her knowledge and belief as of December 23, 1989 that:

(1) No Federal appropriated funds have been paid or will be paid to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress on his or her behalf in connection with the awarding of a contract resulting from this solicitation;

(2) If any funds other than Federal appropriated funds (including profit or fee received under a covered Federal transaction) have been paid, or will be paid, to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress on his or her behalf in connection with this solicitation, the bidder shall complete and submit, with its bid, OMB standard form LLL, "Disclosure of Lobbying Activities;" and

(3) He or she will include the language of this certification in all subcontracts at any tier and require that all recipients of subcontract awards in excess of $100,000 shall certify and disclose accordingly.

(c) Submission of this certification and disclosure is a prerequisite for making or entering into this contract imposed by section 1352, title 31, United States Code. Any person who makes an expenditure prohibited under this provision or who fails to file or amend the disclosure form to be filed or amended by this provision, shall be subject to a civil penalty of not less than $10,000, and not more than $100,000, for each such failure.

(d) Indian tribes (except those chartered by States) and Indian organizations as defined in section 4 of the Indian Self-Determination and Education Assistance Act (25 U.S.C. 450B) are exempt from the requirements of this provision.

4. Organizational Conflicts of Interest Certification

The bidder certifies that to the best of its knowledge and belief and except as otherwise disclosed, he or she does not have any organizational conflict of interest which is defined as a situation in which the nature of work to be performed under this proposed contract and the bidder's organizational, financial, contractual, or other interests may, without some restriction on future activities:

(a) Result in an unfair competitive advantage to the bidder; or,

(b) Impair the bidder's objectivity in performing the contract work.

[✓] In the absence of any actual or apparent conflict, I hereby certify that to the best of my knowledge and belief, no actual or apparent conflict of interest exists with regard to my possible performance of this procurement.

5. Bidder's Certification of Eligibility

(a) By the submission of this bid, the bidder certifies that to the best of its knowledge and belief, neither it, nor any person or firm which has an interest in the bidder's firm, nor any of the bidder's subcontractors, is ineligible to:

(1) Be awarded contracts by any agency of the United States Government, HUD, or the State in which this contract is to be performed; or,

(2) Participate in HUD programs pursuant to 24 CFR Part 24.

(b) The certification in paragraph (a) above is a material representation of fact upon which reliance was placed when making award. If it is later determined that the bidder knowingly rendered an erroneous certification, the contract may be terminated for default, and the bidder may be debarred or suspended from participation in HUD programs and other Federal contract programs.

6. Minimum Bid Acceptance Period

(a) "Acceptance period," as used in this provision, means the number of calendar days available to the PHA/IHA for awarding a contract from the date specified in this solicitation for receipt of bids.

(b) This provision supersedes any language pertaining to the acceptance period that may appear elsewhere in this solicitation.

(c) The PHA/IHA requires a minimum acceptance period of [Contracting Officer insert time period] calendar days.

(d) In the space provided immediately below, bidders may specify a longer acceptance period than the PHA's/IHA's minimum requirement. The bidder allows the following acceptance period: calendar days.

(e) A bid allowing less than the PHA's/IHA's minimum acceptance period will be rejected.

(f) The bidder agrees to execute all that it has undertaken to do, in compliance with its bid, if that bid is accepted in writing within (1) the acceptance period stated in paragraph (c) above or (2) any longer acceptance period stated in paragraph (d) above.

7. Small, Minority, Women-Owned Business Concern Representation

The bidder represents and certifies as part of its bid/ offer that it --

(a) [ ] is, [✓] is not a small business concern. "Small business concern," as used in this provision, means a concern, including its affiliates, that is independently owned and operated, not dominant in the field of operation in which it is bidding, and qualified as a small business under the criteria and size standards in 13 CFR 121.

(b) [ ] is, [✓] is not a women-owned business enterprise. "Women-owned business enterprise," as used in this provision, means a business that is at least 51 percent owned by a woman or women who are U.S. citizens and who also control and operate the business.

(c) [ ] is, [✓] is not a minority business enterprise. "Minority business enterprise," as used in this provision, means a business which is at least 51 percent owned or controlled by one or more minority group members or, in the case of a publicly owned business, at least 51 percent of its voting stock is owned by one or more minority group members, and whose management and daily operations are controlled by one or more such individuals. For the purpose of this definition, minority group members are:

(Check the block applicable to you)

[ ] Black Americans	[ ] Asian Pacific Americans
[ ] Hispanic Americans	[ ] Asian Indian Americans
[ ] Native Americans	[ ] Hasidic Jewish Americans

8. Indian-Owned Economic Enterprise and Indian Organization Representation (applicable only if this solicitation is for a contract to be performed on a project for an Indian Housing Authority)

The bidder represents and certifies that it:

(a) [ ] is, [✓] is not an Indian-owned economic enterprise. "Economic enterprise," as used in this provision, means any commercial, industrial, or business activity established or organized for the purpose of profit, which is at least 51 percent Indian owned. "Indian," as used in this provision, means any person who is a member of any tribe, band, group, pueblo, or community which is recognized by the Federal Government as eligible for services from the Bureau of Indian Affairs and any "Native" as defined in the Alaska Native Claims Settlement Act.

(b) [ ] is, [✓] is not an Indian organization. "Indian organization," as used in this provision, means the governing body of any Indian tribe or entity established or recognized by such governing body. Indian "tribe" means any Indian tribe, band, group, pueblo, or

community including Native villages and Native groups (including corporations organized by Kenai, Juneau, Sitka, and Kodiak) as defined in the Alaska Native Claims Settlement Act, which is recognized by the Federal Government as eligible for services from the Bureau of Indian Affairs.

9. Certification of Eligibility Under the Davis-Bacon Act (applicable to construction contracts exceeding $2,000)

(a) By the submission of this bid, the bidder certifies that neither it nor any person or firm who has an interest in the bidder's firm is a person or firm ineligible to be awarded contracts by the United States Government by virtue of section 3(a) of the Davis-Bacon Act or 29 CFR 5.12(a)(1).

(b) No part of the contract resulting from this solicitation shall be subcontracted to any person or firm ineligible to be awarded contracts by the United States Government by virtue of section 3(a) of the Davis-Bacon Act or 29 CFR 5.12(a)(1).

(c) The penalty for making false statements is prescribed in the U. S. Criminal Code, 18 U.S.C. 1001.

10. Certification of Nonsegregated Facilities (applicable to contracts exceeding $10,000)

(a) The bidder's attention is called to the clause entitled **Equal Employment Opportunity** of the General Conditions of the Contract for Construction.

(b) "Segregated facilities," as used in this provision, means any waiting rooms, work areas, rest rooms and wash rooms, restaurants and other eating areas, time clocks, locker rooms and other storage or dressing areas, parking lots, drinking fountains, recreation or entertainment areas, transportation, and housing facilities provided for employees, that are segregated by explicit directive or are in fact segregated on the basis of race, color, religion, or national origin because of habit, local custom, or otherwise.

(c) By the submission of this bid, the bidder certifies that it does not and will not maintain or provide for its employees any segregated facilities at any of its establishments, and that it does not and will not permit its employees to perform their services at any location under its control where segregated facilities are maintained. The bidder agrees that a breach of this certification is a violation of the Equal Employment Opportunity clause in the contract.

(d) The bidder further agrees that (except where it has obtained identical certifications from proposed subcontractors for specific time periods) prior to entering into subcontracts which exceed $10,000 and are not exempt from the requirements of the Equal Employment Opportunity clause, it will:

(1) Obtain identical certifications from the proposed subcontractors;

(2) Retain the certifications in its files; and

(3) Forward the following notice to the proposed subcontractors (except if the proposed subcontractors have submitted identical certifications for specific time periods):

Notice to Prospective Subcontractors of Requirement for Certifications of Nonsegregated Facilities

A Certification of Nonsegregated Facilities must be submitted before the award of a subcontract exceeding $10,000 which is not exempt from the provisions of the Equal Employment Opportunity clause of the prime contract. The certification may be submitted either for each subcontract or for all subcontracts during a period (i.e., quarterly, semiannually, or annually).

Note: The penalty for making false statements in bids is prescribed in 18 U.S.C. 1001.

11. Clean Air and Water Certification (applicable to contracts exceeding $100,000)

The bidder certifies that:

(a) Any facility to be used in the performance of this contract [ ] is, [✓] is not listed on the Environmental Protection Agency List of Violating Facilities:

(b) The bidder will immediately notify the PHA/IHA Contracting Officer, before award, of the receipt of any communication from the Administrator, or a designee, of the Environmental Protection Agency, indicating that any facility that the bidder proposes to use for the performance of the contract is under consideration to be listed on the EPA List of Violating Facilities; and,

(c) The bidder will include a certification substantially the same as this certification, including this paragraph (c), in every nonexempt subcontract.

12. Previous Participation Certificate (applicable to construction and equipment contracts exceeding $50,000)

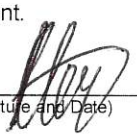
(a) The bidder shall complete and submit with his/her bid the Form HUD-2530, "Previous Participation Certificate." If the successful bidder does not submit the certificate with his/her bid, he/she must submit it within three (3) working days of bid opening. Failure to submit the certificate by that date may render the bid nonresponsive. No contract award will be made without a properly executed certificate.

(b) A fully executed "Previous Participation Certificate"

[✓] is, [ ] is not included with the bid.

13. Bidder's Signature

The bidder hereby certifies that the information contained in these certifications and representations is accurate, complete, and current.



10/16/2026
(Signature and Date)

Igor Naumoski
(Typed or Printed Name)

President
(Title)

KANEO SYSTEMS, INC.
(Company Name)

356 Getty Ave., BLDG #3, Clifton, NJ 07011
(Company Address)

REPLACEMENT OF APARTMENT DOORS
AT
KILL VAN KULL GARDENS (12-5)
AND
EAST SIDE GARDENS (12-6B)

HOUSING AUTHORITY OF THE CITY OF BAYONNE, NJ

BIDDER'S AFFIDAVIT

(This Affidavit is part of the Proposal)

STATE OF NEW JERSEY)
) :SS
COUNTY OF Morris **)**
(Fill In)

I, Igor Naumoski being duly sworn, deposes

and says that he resides at 7 Azalea Drive, Wallington, NJ 07057

that he is the President who signed the above Bid or Proposal, that he was
(Give Title)
duly authorized to sign and that the Bid is the true offer of the Bidder, that the seal attached is the seal of the Bidder and that all the declarations and statements contained in the Bid are true to the best of his knowledge and belief.

Subscribed and sworn to before me

at NJ

on this 16TH day of October, 2026

Igor Naumoski - President
Signature of Bidder (Seal)

[Notary Public]

My commission expires 08/12/2031

ELENA CHICHOSKA
Notary Public, State of New Jersey
Comm. # 50249199
My Commission Expires 08/12/2031

QUALIFICATION QUESTIONNAIRE

REPLACEMENT OF APARTMENT DOORS AT KILL VAN KULL GARDENS (12-5) AND EAST SIDE GARDENS (12-6B)

THE HOUSING AUTHORITY OF THE CITY OF BAYONNE

BID FOR: REPLACEMENT OF APARTMENT DOORS AT KILL VAN KULL GARDENS (12-5) AND EAST SIDE GARDENS (12-6B) - HA CITY OF BAYONNE

NAME OF BIDDER: KANEO SYSTEMS, INC.

ADDRESS: 356 Getty Ave., BLDG #3, Clifton, NJ 07011

REQUIREMENTS FOR SUBMITTED PROPOSALS IF QUALIFIED:

1. Each proposal must be accompanied by a Certificate of Surety of a surety company qualified to do business in the State of New Jersey, who shall at the time of submitting such proposal qualify as to its or their responsibility for the full amount of such proposal; and he will post a performance bond for the full amount of the contract pursuant to law if he is the successful bidder. Also accompanying each said proposal there must be a Certified Check or (Bid Bond) in an amount equal to _____ percent (5 %) (not to exceed _____) of the total proposal price.

2. It shall be necessary for the bidder to present evidence that he is the general contractor and can submit a suitable record of satisfactorily completing similar projects. In addition to the above, he shall submit evidence that his company has the necessary equipment to carry out this type of operation.

   a. How many years have you been or engaged in construction under present firm or trade name?

      9 Years

   b. What equipment do you own that is available and intended to be used on this project? Provide a description as to the quantity, size, type, and capacity of this equipment along with its present condition.

      "Kaneo Systems, Inc. intents to lease equipment for this project."

c. What equipment do you intend to purchase or lease for use on this project should the contract be awarded to you? Provide a description of the quantity, size, type, and capacity of the equipment you intend to lease or purchase.

Trailer

d. How many years has your organization been in business performing the work required under this contract?

9 Years.

e. If a corporation, answer the following:

E.1 - Date of Incorporation 11/09/2017

E.2 - State of Incorporation New Jersey

E.3 - President's name(s) Igor Naumoski

E.4 - Vice President's name(s) N/A

f. If individual or partnership, answer the following:

F.1 - Date of Organization _____

F.2 - Name and address of all partners (state whether general or limited partnership):

g. We normally perform 60 % of the work with our own forces. General character

of work performed by our company.

General Construction, Windows and Doors, Curtainwalls, Storefronts

h. Have you ever failed to complete any work awarded to you? No If so, state circumstances.

i. Has any other officer or partner of your organization ever been an officer or a partner of some other organization that failed to complete a construction contract? No
If so, state the name of the individual, other organization and reason therefore.

j. Has any officer or partner of your organization ever failed to complete a construction contract handled in his own name? No If yes, state name of individual, name of owner and reason therefore.

k. Are there any liens, of any character, filed against your company at this time? No
If yes, specify the nature and amount of lien.

l. In what manner have you inspected the proposed project: Explain in detail:

We have inspected and evaluated the proposed project by reviewing the available, drawings, specifications, scope of work and site visit inspection.

Based on our assessment, we have developed an understanding of the project requirements and the resources necessary for its successful execution

in accordance with the project requirements, applicable standards, safety regulations, and the agreed project schedule.

m. The work, if awarded to you will have the personal supervision of whom.

Igor Naumoski

n. Do you intend to subcontract any portion of the work? Yes If so, state which portion is to be subcontracted.

Demolition, Masonry.

o. Have you made contracts or received firm offers for all materials within price use in preparing your proposal? Yes (It is not necessary to list names of dealers or manufacturers.)

p. Give trade references:

APS Contracting, Inc., Contact: Stanka Stoilova, Phone: (973) 754 -1980 - x 17

Sunnyfield Corp. Contact: Nicolas Sapnar Phone: (732) 955 - 8453

Bertussi Contracting, Inc. Contact: Stephanie Weber Phone: (845) 735 - 5588

q. Give bank references:

Spencer Savings Bank; Justyna Grodzka -(973) 365 - 2516

3. It shall be necessary for the bidder to present a certified financial statement indicating the condition

of his company of not more than twelve months prior to the bid submission. Failure to submit this document is a bid defect and may be a cause for the bid to be rejected.

"Please see attached Financial Statement"

ASSETS

Cash on Hand ..... $ _____

Cash in Bank & Name of Said Bank ..... $ _____

_____

Accounts Receivable from Completed Contracts ..... $ _____

Real Estate Used for Business Purposes ..... $ _____

Material in Stock ..... $ _____

Equipment Book Value ..... $ _____

Furniture and Fixtures ..... $ _____

Other Assets ..... $ _____

TOTAL ASSETS ..... $ _____

LIABILITIES

Notes Payable to Bank ..... $ _____

Notes Payable for Equipment Obligations ..... $ _____

Notes Payable for Other Obligations ..... $ _____

Accounts Payable ..... $ _____

Other Liabilities ..... $ _____

TOTAL LIABILITIES ..... $ _____

The undersigned hereby authorizes and requests any person, firm or corporation to furnish any information requested by the Local Housing Authority in verification of the recitals comprising this Statement of Bidder's Qualifications.

Dated at NJ this 16th day of October, 2026.

KANEO SYSTEMS, INC.
(Name of Bidder)

By: Igor Naumoski

Title: President

State of New Jersey

County of Morris

Igor Naumoski being duly sworn, deposes and says that he/she is the President of KANEO SYSTEMS, INC.
(Name of Organization)

and that the answers to the foregoing questions and all statements therein contained are true and correct.

Subscribed and sworn to before me this 16th day of October, 2026.

(Notary Public)

My commission expires 08/12/2031.

Form rev. 8/11/04

ELENA CHICHOSKA
Notary Public, State of New Jersey
Comm. # 50249199
My Commission Expires 08/12/2031

CONTRACTS COMPLETED IN THE LAST FIVE YEARS

List the more important contracts completed by you in the last five years, stating approximate gross cost for each, and the month and year completed.

OWNER	LOCATION	DESCRIPTION	DATE OF CONTRACT START	GROSS AMOUNT OF CONTRACT	DATE OF CONTRACT COMPLETION
	Please see attached List of Completed Projects.				

Include Name and Telephone Number of the Owner's Representative and the Design Professional in charge of the Work for each Project.

STATUS OF CONTRACTS ON HAND

Give full information about all of your contracts, whether private or government contracts, whether prime or sub-contracts, whether in progress or awarded but not yet begun, or whether you are low bidder pending formal award of contract.

LOCATION	DESCRIPTION	ADJUSTED CONTRACT AMOUNT	AMOUNT COMPLETED/ BILLED	ADDIT'L EARNED SINCE LAST ESTIMATE	BALANCE TO BE COMPLETED	ESTIMATED DATE OF COMPLETION
	"Please see attached list of uncompleted projects."					
TOTALS						

Include Name and Telephone Number of the Owner's Representative and the Design Professional in charge of the Work for each Project.

STATEMENT OF COMPLIANCE

REPLACEMENT OF APARTMENT DOORS
AT
KILL VAN KULL GARDENS (12-5)
AND
EAST SIDE GARDENS (12-6B)

This is to certify that all persons employed by the undersigned will be paid full weekly wages earned, less permissible deductions for income taxes, social security, etc., and that no rebates have been or will be made either directly or indirectly to the undersigned from the full weekly wages earned by any person in its employ, and further that all employees will be paid as defined in Regulations, Part 3 (29 C.F.R., Part 3) issued by the Secretary of Labor under the Copeland Act, as amended (43 Stat. 948, 63 Stat. 108, 72 Stat. 927; 40 U.S.C. 276c), and described on said payroll; that said payroll is correct and complete; that the wage rates contained in said payroll for laborers, and mechanics pursuant to the Contract under which such work was performed; and that the classification set forth for each laborer or mechanic conforms with the work he performed.

Signature

Igor Naumoski - President
Title

AFFIRMATIVE ACTION AFFIDAVIT

REPLACEMENT OF APARTMENT DOORS
AT
KILL VAN KULL GARDENS (12-5)
AND
EAST SIDE GARDENS (12-6B)

Pursuant to the regulations promulgated by the Affirmative Action the State of New Jersey in accordance with laws of Public Law 1975, Chapter 127 and all its latest amendments stated in the Circulars of the Secretary of the Treasury of the State of New Jersey, as are included with these specifications, contractors furnishing goods or services to the Authority must agree, where applicable, to the following:

During the performance of this contract, the contractor agrees as follows:

1. To comply with all the regulations of Affirmative Action Laws of the State of New Jersey, Public Law 1975, Chapter 127.

2. To comply with all requirements stated in [N.J.A.C. 17:27] a Memorandum entitled "Affirmative Action Requirements for Public Agencies in the Awarding of Contracts" (the "Memorandum").

3. To comply with all the requirements of a Notice and explanation of certain revisions to Exhibit B, Mandatory Affirmative Action Language: Construction Contracts (the "Notice").

The undersigned hereby states, have fully read and agrees to comply with the above, and is familiar with the regulations described therein and will furnish further information if requested by the Authority confirming the compliance with the above stated regulations. I am also aware that if the firm of Kaneo Systems, Inc. does not comply with Public Laws 1975, Chapter 127 and the rules and regulations issued pursuant thereto that no monies will be paid by the Authority and that the firm of Kaneo Systems, Inc. may be debarred from all public contracts for a period of up to five (5) years.

(Signature)

10/16/ , 2026

Igor Naumoski - President
Title (Sole Proprietor, General Partner or Corporate Officer)

Subscribed and sworn to before me
this 16TH day of October, 2026

My commission expires 08/12/2031

ELENA CHICHOSKA
Notary Public, State of New Jersey
Comm. # 50249199
My Commission Expires 08/12/2031

Form of Minority Business Enterprise ("MBE") Compliance Affidavit

REPLACEMENT OF APARTMENT DOORS
AT
KILL VAN KULL GARDENS (12-5)
AND
EAST SIDE GARDENS (12-6B)

AFFIDAVIT
(Prime Bidder)

State of New Jersey)
) : SS 82-3335072
County of Morris)

I, Igor Naumoski, being first duly sworn, deposes and says:

1. I am the majority shareholder of the company listed below, which is not certified by the State of New Jersey as a MBE firm; and hereby certify that if awarded this Contract, we will comply with Executive Order "123432", together with any amendment, entitled, "Minority Business Development" and further agree that:

2. Ten (10) days prior to the execution of this Contract, REPLACEMENT OF APARTMENT DOORS AT KILL VAN KULL GARDENS (12-5) AND EAST SIDE GARDENS (12-6B), will submit names and addresses of subcontractors who will be required to prove their valid classification of MBE and who will be utilized on the project, in which said contractor(s) will, at a minimum, equal twenty (20%) percent of the total Contract amount. Approved N.J. Certificates of MBE shall be submitted and dates, received or revised within twelve (12) months of the receipt of Bids; and further agrees that:

3. Non-compliance with any of the above is justification for termination of the Contract by the HOUSING AUTHORITY OF THE CITY OF BAYONNE.

Name of Bidder: KANEO SYSTEMS, INC.

Printed Name and Title: Igor Naumoski - President

Signature of :
Bidder, if the bidder is an individual;
Partner, if the bidder is a Partnership;
Officer, if the bidder is a Corporation.

Subscribed and sworn to before me
this 16TH day of October, 2026.

My commission expires 08/12, 2031.

ELENA CHICHOSKA
Notary Public, State of New Jersey
Comm. # 50249199
My Commission Expires 08/12/2031

Form rev. 8/11/04

Form of Site Inspection

REPLACEMENT OF APARTMENT DOORS
AT
KILL VAN KULL GARDENS (12-5)
AND
EAST SIDE GARDENS (12-6B)

AFFIDAVIT
(Prime Bidder)

State of New Jersey)
) : SS 82-3335072
County of Morris)

I, Igor Naumoski, being first duly sworn, deposes and says:

That he is President of the
[a partner or officer of the firm of, etc.]

party making the foregoing proposal or bid, and that the above captioned locations were inspected

by Igor Naumoski, estimator, in an effort to arrive at the
[name of firm]

enclosed bid proposal amount.

Igor Naumoski - President
Signature of:
Bidder, if the bidder is an individual;
Partner, if the bidder is a Partnership;
Officer, if the bidder is a Corporation.

Subscribed and sworn to before me
This 16TH day of October, 2026.

My commission expires 08/12, 2031.

ELENA CHICHOSKA
Notary Public, State of New Jersey
Comm. # 50249199
My Commission Expires 08/12/2031

Form of Voluntary Act and Deed Acknowledgement

REPLACEMENT OF APARTMENT DOORS
AT
KILL VAN KULL GARDENS (12-5)
AND
EAST SIDE GARDENS (12-6B)

AFFIDAVIT
(Prime Bidder)

State of New Jersey)
) : SS 82-3335072
County of Morris)

I, Igor Naumoski, being first duly sworn, deposes and says:

That he is President of the party making the
[a partner or officer of the firm of, etc.]

foregoing proposal or bid, and that the President
[partners or officers of the firm of, etc.]

of the party making the foregoing proposal or bid have voted to present their bid proposal to the

HOUSING AUTHORITY OF THE CITY OF BAYONNE as their own voluntary act and deed.

Igor Naumoski - President
Signature of:
Bidder, if the bidder is an Individual;
Partner, if the bidder is a Partnership;
Officer, if the bidder is a Corporation.

Subscribed and sworn to before me
This 16TH day of October, 2026.

My commission expires 08/12, 2031.

ELENA CHICHOSKA
Notary Public, State of New Jersey
Comm. # 50249199
My Commission Expires 08/12/2031

INSTRUCTIONS FOR COMPLETING THE INITIAL PROJECT WORKFORCE REPORT – CONSTRUCTION (AA201)

DO NOT COMPLETE THIS FORM FOR GOODS AND/OR SERVICE CONTRACTS

1. **Enter the Federal Identification Number assigned to the contractor by the Internal Revenue Service, or if a Federal Employer Identification Number has been applied for but not yet issued, or if your business is such that you have not or will not receive a Federal Identification Number, enter the social security number assigned to the single owner or one partner, in the case of a partnership.**

2. **Note: The Division of CC/EEO will assign a contractor ID number to your company. This number will be your permanently assigned contractor ID number that must be on all correspondence and reports submitted to this office.**

3. **Enter the prime contractor's name, address and zip code number.**

4. **Check box if Company is Minority Owned or Woman Owned**

5. **Enter the complete name and address of the Public Agency awarding the contract. Include the contract number, date of award and dollar amount of the contract.**

6. **Enter the name and address of the project, including the county in which the project is located.**

7. **Note: A project contract ID number will be assigned to your firm upon receipt of the completed Initial Project Workforce Report (AA201) for this contract. This number must be indicated on all correspondence and reports submitted to this office relating to this contract.**

8. **Check "Yes" or "No" to indicate whether a Project Labor Agreement (PLA) was established with the labor organization(s) for this project.**

9. **Under the Projected Total Number of Employees in each trade or craft and at each level of classification, enter the total composite workforce of the prime contractor and all subcontractors projected to work on the project. Under Projected Employees enter total minority and female employees of the prime contractor and all subcontractors projected to work on the project. Minority employees include Black, Hispanic, American Indian and Asian, (J=Journeyworker, AP=Apprentice). Include projected phase-in and completion dates.**

10. **Print or type the name of the company official or authorized Equal Employment Opportunity (EEO) official include signature and title, phone number and date the report is submitted.**

This report must be submitted to the Public Agency that awards the contract and the Division of Contract Compliance and Equal Employment Opportunity in Public Contracts no later than three (3) days after the contractor signs the contract.

THE CONTRACTOR IS TO RETAIN THE FOURTH AND FINAL COPY MARKED "CONTRACTOR", SUBMIT THE THIRD COPY MARKED "PUBLIC AGENCY" TO THE PUBLIC AGENCY AWARDING THE CONTRACT AND FORWARD THE REMAINING TWO (2) COPIES TO:

NEW JERSEY DEPARTMENT OF THE TREASURY
DIVISION OF CONTRACT COMPLIANCE & EQUAL EMPLOYMENT OPPORTUNITY IN PUBLIC CONTRACTS
P.O. BOX 209
TRENTON, NJ 08625-0209
(609) 292-9550

FORM AA-201
Revised 10/03

STATE OF NEW JERSEY

DIVISION OF CONTRACT COMPLIANCE

EQUAL EMPLOYMENT OPPORTUNITY IN PUBLIC CONTRACTS

INITIAL PROJECT WORKFORCE REPORT CONSTRUCTION

Official Use Only "If Awarded"

Assignment

Code

READ INSTRUCTIONS ON THE BACK CAREFULLY BEFORE THE COMPLETION AND DISTRIBUTION OF THIS FORM.
PLEASE TYPE OR PRINT IN BLACK OR BLUE INK.

1. FID NUMBER

2. CONTRACTOR ID NUMBER

3. NAME AND ADDRESS OF PRIME CONTRACTOR

(Name)

(Street Address)

(City) (State) (Zip Code)

4. IS THIS COMPANY MINORITY OWNED [ ] OR WOMAN OWNED [ ]

5. NAME AND ADDRESS OF PUBLIC AGENCY AWARDING CONTRACT

CONTRACT NUMBER DATE OF AWARD DOLLAR AMOUNT OF AWARD

6. NAME AND ADDRESS OF PROJECT

7. PROJECT NUMBER

COUNTY

8. IS THIS PROJECT COVERED BY A PROJE
LABOR AGREEMENT (PLA)? ☐ YES ☐ NO

9. TRADE OR CRAFT	PROJECTED TOTAL EMPLOYEES				PROJECTED MINORITY EMPLOYEES				PROJECTED PHASE - IN DATE	PROJECTED COMPLETION DATE
	MALE		FEMALE		MALE		FEMALE			
	J	AP	J	AP	J	AP	J	AP		
1. ASBESTOS WORKER										
2. BRICKLAYER OR MASON										
3. CARPENTER										
4. ELECTRICIAN										
5. GLAZIER										
6. HVAC MECHANIC										
7. IRONWORKER										
8. OPERATING ENGINEER										
9. PAINTER										
10. PLUMBER										
11. ROOFER										
12. SHEET METAL WORKER										
13. SPRINKLER FITTER										
14. STEAMFITTER										
15. SURVEYOR										
16. TILER										
17. TRUCK DRIVER										
18. LABORER										
19. OTHER										
20. OTHER										

I hereby certify that the foregoing statements made by me are true. I am aware that if any of the foregoing statements are willfully false, I am subject to punishment.

(Signature)

10. (Please Print Your Name) (Title)

(Area Code) (Telephone Number) (Ext.) (Date)

STATE OF NEW JERSEY
BUSINESS REGISTRATION CERTIFICATE

Taxpayer Name:	KANEO SYSTEMS INC
Trade Name:	
Address:	47 VAN DYKE ST. WALLINGTON, NJ 07057-2224
Certificate Number:	2183409
Effective Date:	November 09, 2017
Date of Issuance:	October 07, 2020

For Office Use Only:

20201007122507112

STATE OF NEW JERSEY

BUSINESS REGISTRATION CERTIFICATE

DEPARTMENT OF TREASURY/
DIVISION OF REVENUE
PO BOX 252
TRENTON, N J 08646-0252

TAXPAYER NAME:

KANEO SYSTEMS INC

TRADE NAME:

ADDRESS:

356 GETTY AVE BLDG 3
CLIFTON NJ 07011

SEQUENCE NUMBER:

2183409

EFFECTIVE DATE:

11/09/17

ISSUANCE DATE:

01/30/25

N.J. DIVISION OF TAXATION

James J. Fiusone

Director
New Jersey Division of Revenue

FORM-BRC

This certificate is NOT assignable or transferable. It must be conspicuously displayed at above address.

Certificate Number
729651

Registration Date: 10/07/2026
Expiration Date: 10/06/2028

State of New Jersey

Department of Labor and Workforce Development
Division of Wage and Hour Compliance

Public Works Contractor Registration Act

Pursuant to N.J.S.A. 34:11-56.48, et seq. of the Public Works Contractor Registration Act, this certificate of registration is issued for purposes of bidding on any contract for public work or for engaging in the performance of any public work to:

2026

Kaneo Systems, Inc.

Responsible Representative(s):
Igor Naumoski, President

Kevin D. Jarvis, Acting Commissioner
Department of Labor and Workforce Development

NON TRANSFERABLE

This certificate may not be transferred or assigned and may be revoked for cause by the Commissioner of Labor and Workforce Development.

Kaneo Systems, Inc.

356 Getty Ave. BLDG 3
Clifton, NJ 07011
Tel:(973)928-4463
info@kaneosystems.com
igor@kaneosystems.com
www.kaneosystems.com

Uncompleted Projects by Kaneo Systems Inc.

1. Project:

HIGH SCHOOL WINDOW REPLACEMENT - PROJECT NO. 05-25-05

Architect: EISENBACH AND RUHNKE ENGINEERING, P.C.

Contact: 315-732-1916 - **Jack Eisenbach**

Owner: WARWICK VALLEY CENTRAL SCHOOL DISTRICT

Project Value: $ 560,000.00

Uncompleted 100%

2. Project:

Public Schools of the Tarrytowns

Project Name: 2024 Capital Bond Project - Phase 1

SED Project No.: W. L. Morse Elementary School: 66-04-01-03-0-0-006-017

MEMASI Project No.: 101-2401

Contracts: Contract 1: General Construction (GC)

GC: APS Contracting, Inc.

155 – 161 Pennsylvania Avenue,

Paterson, NJ 07503

Phone. 973-754-1980

Contact: Steve Savreski

Cell: 973-725-3742

Contract Value: $679,000.00

Completed: 80%

Uncompleted: $120,000.00

Kaneo Systems, Inc.

356 Getty Ave. BLDG 3
Clifton, NJ 07011
Tel:(973)928-4463
info@kaneosystems.com
igor@kaneosystems.com
www.kaneosystems.com

Completed projects by Kaneo Systems Inc.

1. Project:

Bloomfield MS Window Replacement

General Contractor: Sunnyfield Corp.

Contact: Nicholas Sapnar – 732/955-8453

Architect: Parette Somjen

Contact: Jason Weschke – 973/747-9237

Owner: Bloomfield BOE

Completion date: December 2023

Project size: 28,500 sq/ft. Kawneer Curtainwall, Projected windows, and Doors.

Value: $ 3,078,335.00

2. Project:

Exterior Window & Door Replacement at Grice MS

General Contractor: APS Contracting, Inc.

Architect: Spiezle Architectural Group, Inc.

Contact Melissa Garlatti – 609/350-5745

Owner: Hamilton Township School District

Completion date: May 2021

Project size: 10,000 sq/ft Kawneer Storefront, Projected windows & Doors

Value: $ 1,787,811.00

3. Project:

Exterior Windows & Doors Replacement at Multiple Schools

General Contractor: APS Contracting, Inc.

Contact: Steve Savreski – 973/725-3742

Architect: Spiezle Architectural Group, Inc.

Contact: Melissa Garlatti – 609/350-5745

Owner: Hamilton Township School District

Completion date: May 2020

Project Size: 11,000 sq/ft. Kawneer Storefront, Projected windows & Doors.

Value: $ 1,420,484.00

4. Project:

Kingston Housing Authority

General Contractor: Kaneo Systems, Inc.

Architect: Lan & Associates LLC

Contact: George Tompson – 201/978-4517

Owner: Kingston Housing Authority

Completion Date: September 2023

Value: $ 371,143.00

5. Project:

Nanuet Phase 2

General Contractor: Bertusi Contracting, Inc.

Contact: Stephanie Webber – 845/735-5588

Architect: KSQ Design

Owner: Nanuet UFSD

Completion Date: March 2023

Value: $ 260,664.00

6. Project:

Mamaroneck HS

General Contractor: Bertusi Contracting, Inc.

Contact: Stephanie Webber – 845/735-5588

Architect: LAN & Associates LLC

Owner: Mamaroneck UFSD

Completion Date: September 2022

Value: $ 593,270.00

7. Project:

SENIOR CENTER & OFFICES AT

CLIFFSIDE PARK HOUSING AUTHORITY

General Contractor: Blackstone 360, LLC.

Contact: Nazeh Asleman – 973/318-6018

Architect: Coppa Montalbano Architects

Owner: Cliffside Park Housing Authority

Completion Date: 2025

Value: $ 290,000.00

Igor Naumoski

Kaneo Systems Inc.

Financial Statement

January 01 to December 31, 2025

Prepared by:

Ivan D. Markovski
PA-EA

60 Outwater Lane, Garfield, NJ 07026 Tel:(973) 546-9567 Fax:(973) 546-2007

Independent Accountant's Review Report

To the Board of Directors and Shareholders of
Kaneo Systems Inc.
Clifton, NJ 07011-2118

I have reviewed the accompanying financial statements of Kaneo Systems Inc., which comprise the balance sheet as of December 31, 2025, and the related statements of Income, Retained Earnings and Cash Flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedure to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

My responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for my conclusion.

Accountant's Conclusion

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The supplementary information included in the accompanying Exhibits E, F, G, H, and I is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the presentation of management. I have reviewed the information and, based on my review, I am not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. I have not audited the information and, accordingly, do not express an opinion on such information.

Ivan D. Markovski
PA-EA

February 19, 2026

60 Outwater Lane, Garfield, NJ 07026 Tel:(973) 546-9567 Fax:(973) 546-2007

Table of Contents

Exhibit A:	*Balance Sheet*
Exhibit B:	*Income Statement*
Exhibit C:	*Retained Earnings*
Exhibit D:	*Cash Flow Statement*
Exhibit E:	*Accounts Receivable*
Exhibit F:	*Accounts Payable*
Exhibit G:	*Schedule of Completed Projects*
Exhibit H:	*Contracts Completed During LFY*
Exhibit I:	*Contracts in Progress*
Exhibit J:	*Notes to Financial Statement*

Kaneo Systems Inc. - Financial Statement

Year Ended - December 31, 2025 (See Accountant's Review Report)

Exhibit A

Assets

Current Assets:			
Cash		$ 245,416	
Accounts Receivable (Note 2)		$ 899,075	
Costs & Est. Earnings in Exc. of billings (Exhibit I)		$ -	
Inventory (Note 01)		$ -	
Prepaid Expenses	+	$ 5,381	
Total Current Assets:			$ 1,149,872
Fixed Assets:			
Transportation Equipment		$ 149,645	
Machinery & Equipment	+	$ 7,700	
		$ 157,345	
Accumulated Depr & Amortization		$ (128,376)	
Total Fixed Assets:			$ 28,969
Other Assets:			
Loans Receivable		$ -	
Total Other Assets:			$ -
Total Assets:			**$ 1,178,841**

Liabilities and Stockholders' Equity

Current Liabilities:			
Accounts Payable		$ 131,409	
Accrued Expenses (Note 3)		$ 72,485	
Billings in Exc. of Cost & Est. Earnings (Exhibit I)		$ -	
Deffered Income Taxes (Note 05)		$ 1,500	
Loans Payable (Note 04)		$ -	
Taxes Payable		$ 4,225	
Total Current Liabilities:			$ 209,619
Long Term Liabilities:			
Line of Credit (Note 06)		$ 76,969	
Loans Payable Over 1 Year (Note 04)	+	$ 491,543	
Total Long Term Liabilities:			$ 568,512
Stockholders' Equity:			
Common Stock, no par value			
100 shares authorized and issued		$ 15,000	
Long Term Liability		$ -	
Retained Earnings	+	$ 385,710	
Total Stockholders' Equity:			$ 400,710
Total Liabilities and Stockholders' Equity:			**$ 1,178,841**

Kaneo Systems Inc. - Financial Statement

Year Ended - December 31, 2025 (See Accountant's Review Report)

Exhibit B

Contract Revenues:			$ 3,431,379
Direct Job Costs :			
Equipment Rental	$	71,195	
Disposal	$	2,190	
Depreciation Expense	$	3,030	
Payroll-Labor	$	297,435	
Payroll-Taxes	$	33,873	
Purchases-Material	$	1,839,628	
Subcontractors	$	469,608	$ 2,716,959
Revenues in Excess of Related Costs:			**$ 714,420**
Indirect Job Costs:			
Bid Docs, Plans and Specs	$	590	
Bonds	$	118,909	
Equipment Lease	$	-	
Insurance	$	117,500	
Licenses, Fees & Permits	$	5,285	
Small Tools and Equipment	$	6,389	
Tolls / Parking	$	3,511	
Travel/ Lodging	$	-	
Vehicle and Truck Expenses	$	25,196	$ 277,380
Gross Profit:			**$ 437,040**
General and Administrative Expenses:			
Administrative Salaries	$	118,183	
Advertising & Marketing	$	1,130	
Bank Fees	$	744	
Dues and Subscriptions	$	1,780	
Entertainment & Meals	$	2,036	
Freight	$	9,755	
Interest	$	23,963	
Office Expenses	$	5,669	
Payroll Taxes (Administrative)	$	13,994	
Postage and Delivery Charges	$	1,073	
Printing	$	-	
Professional Fees	$	36,720	
Rent - Office and Shop	$	92,952	
Repairs and Maintenance	$	1,527	
Seminars and Training	$	-	
Software	$	29,933	
Telephone and Internet	$	4,593	
Uniforms	$	-	
Utilities	$	10,501	$ 354,553
Income From Operations:			**$ 82,487**
Income Taxes			$ 765
Net Income for the Year:			**$ 81,722**

Kaneo Systems Inc. - Financial Statement

Year Ended - December 31, 2025 (See Accountant's Review Report)

Exhibit C

Retaining Earnings 12/31/2024		**$ 303,988**
Distribution to Shareholders'		**$ -**
Net Income Per Exhibit B	+	**$ 81,722**
Retained Earnings 12/31/2025		**$ 385,710**

Exhibit D

Cash Flows from Operating Activities:	
Net Income	**$ 81,722**
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activites.	
Accounts Payable	*130,893*
Accrued Expenses	*61,270*
Contract Receivable	*(651,908)*
Current Liabilities	*-*
Deffered Income Taxes	*-*
Depreciation	*3,030*
Inventory	*-*
Payroll Taxes Payable	*3,898*
Prepaid Expenses	*3,092*
Net Cash Provided by Operating Activities:	**$ (368,003)**
Cash Flows from Investing Activities:	
Purchase of Fixed Assets	*-*
Net Cash used in Investing Activities:	**$ -**
Cash Flows from Financing Activities:	
Loans from Shareholder's	*-*
Shareholder's Distribution	*-*
Line of Credit	*76,969*
Loan Payable	*(10,371)*
Net Cash used in Financing Activites:	**$ 66,598**
Net Increase (Decrease) of Cash for the Year:	**$ (301,405)**
Cash as of December 31, 2024	**$ 546,821**
Cash as of December 31, 2025	**$ 245,416**
Supplemental Disclosures of Cash Flow Information:	
Interest Expense	*$ 23,963*
Income Tax	*$ 765*

Exhibit E

SCHEDULE OF AGED ACCOUNTS RECEIVABLE

CUSTOMER	*AMOUNT*	*PERIOD OUTSTANDING*			
		0 - 30	*30 - 60*	*60 - 90*	*> 90**
APS CONTRACTING	*$ 100,448*	*$ 100,448*		*$ -*	
PROGRESSIVE BUILDERS	*$ 20,000*				*$ 20,000*
BLACKSTONE GROUP LLC	*$ 23,930*			*$ 23,930*	
SKOPYE LLC	*$ 20,000*	*$ 20,000*			
CHESTER UFSD	*$ 223,104*	*$ 223,104*			
ENGLEWOOD HA	*$ 558,914*	*$ 558,914*			
Totals:	***$ 946,396***	***$ 902,465***	***$ -***	***$ 23,930***	***$ 20,000***

* *Amounts represent a percentage of the total contract as retainage which is kept for a certain time after the job is completed. This balance is returned when customer is satisfied of the completed work. This is considered a typical procedure in the industry.*

Note: *Allowance for Doubtful Accounts:*

The allownce amount is estimated to be approximately five percent of the total contract receivable amount on previous experience and industry standards.

Exhibit F

SCHEDULE OF AGED ACCOUNTS PAYABLE

VENDOR	*AMOUNT*	*PERIOD OUTSTANDING*
Credit Cards	*$ 34,777*	*0 - 30 days*
Imperial Agency Inc	*$ 2,409*	*0 - 30 days*
Kawneer Company Inc	*$ 94,223*	*0 - 30 days*
		0 - 30 days
		0 - 30 days
		0 - 30 days
		0 - 30 days
		0 - 30 days
		0 - 30 days
		0 - 30 days
		0 - 30 days
Totals:	***$ 131,409***	

Exhibit G

SCHEDULE OF COMPLETED PROJECTS AS OF 12/31/2025

Contract Name	Contract Price	Revenue Earned In 2024	Revenue Earned in 2025	Cost of Revenue	Gross Profit	Balance to be Paid (AR)	Bonded Y/N	Anticipated Start Date	Percent Completed
BLOOMFIELD MS	$ 3,078,335	$ 113,794	$ 2,500	$ 2,018	$ 482	$ -	N	6/19/2024	100%
TWIN TOWERS	$ 1,037,461	$ 1,027,212	$ 3,687	$ 3,271	$ 416	$ -	N	5/1/2023	100%
MLK JUNIOR ACADEMY	$ 900,000	$ 225,000	$ 655,000	$ 575,157	$ 79,843	$ 20,000	N	3/22/2024	100%
PCCC AUTOMTIVE ADDITION	$ 38,200	$ 33,480	$ 4,720	$ 4,181	$ 539	$ -	N	1/26/2024	100%
ECC LIBRARY &LEARNING CENTER NEWARK	$ 378,000	$ 3,920	$ 152,623	$ 133,418	$ 19,205	$ -	N	10/1/2024	100%
NAVAL BLDG	$ 426,686	$ 213,343	$ 213,343	$ 186,071	$ 27,272	$ -	N	6/6/2025	100%
CLIFFSIDE PARK HA	$ 209,755	$ -	$ 185,825	$ 163,157	$ 22,668	$ 23,930	N	11/5/2024	100%
PCCC ACADEMIC HALL WINDOW REPLACEMENT	$ 85,381	$ -	$ 85,381	$ 74,056	$ 11,325		N	2/26/2025	100%
ROOSVELT INTERMEDIATE SCHOOL RENOVATION - WESTFIELD	$ 16,193	$ -	$ 16,193	$ 14,031	$ 2,162	$ -	N	7/25/2024	100%
BCTS ST PHILIP WINDOW REPLACEMENT	$ 132,000	$ -	$ 132,000	$ 115,178	$ 16,822	$ -	N	3/5/2025	100%
BCTS CAROL CT WINDOW REPLACEMENT	$ 110,142	$ -	$ 110,142	$ 96,311	$ 13,831	$ -	N	3/5/2025	100%
Various Project	$ 186,825		$ 186,825	$ 159,953	$ 26,872		N		100%
Totals:	$ 6,598,978	$ 1,616,749	$ 1,748,239	$ 1,526,802	$ 221,437	$ 43,930			

Exhibit H

Contracts Completed During Last Fiscal Year or Since Last Status of Contracts Report

Contract Name	Final Contract Price	Total Cost	Orig. Est. G/P	Revised G/P	Notes
	$ -	$ -	$ -	$ -	
	$ -	$ -	$ -	$ -	
	$ -	$ -	$ -	$ -	
	$ -	$ -	$ -	$ -	
	$ -	$ -	$ -	$ -	
Totals:	$ -	$ -	$ -	$ -	

Exhibit I

CONTRACTS IN PROGRESS AS OF 12/31/2025

Job Name	Percent Complete	Costs Incurred	Est. Cost to Complete	Total	Contract Price	Totals Costs & Earnings in 2025	Total Billing to Date	Costs & Est. Earnings in Exces of Billing	Billing in Excess of Costs & Est. Earnings
BEDFORD CSD	86%	$ 1,162,435	$ 229,417	$ 1,391,852	$ 1,595,000	$ 58,444	$ 1,376,513		
RANDOLPH MUNICIPAL BLDG	95%	$ 95,899	$ 17,543	$ 113,442	$ 130,000	$ 14,101	$ 110,000		
ENGLEWOOD HA	49%	$ 502,322	$ 1,525,680	$ 2,028,002	$ 2,324,000	$ 73,214	$ 575,536		
CHESTER ACADEMY #21 A	75%	$ 190,171	$ 214,731	$ 404,902	$ 464,000	$ 27,695	$ 217,866		
CHESTER ES #21B	79%	$ 287,357	$ 176,884	$ 464,241	$ 532,000	$ 42,148	$ 329,505		
Totals:		$ 2,238,184.00	$ 2,164,256.03	$ 4,402,440.03	$ 5,045,000.00	$ 215,602.47	$ 2,609,420.76	$ -	$ -

Job Name	Bonded Y/N	Revenue Earned 2025	Cost of Revenue	Gross Profit	Balance to be Paid (AR)	Anticipated Start Date
BEDFORD CSD	N	$ 450,232	$ 391,788	$ 58,444	$ 100,448	1/12/2024
RANDOLPH MUNICIPAL BLDG	N	$ 110,000	$ 95,899	$ 14,101	$ 20,000	1/7/2025
ENGLEWOOD HA	Y	$ 575,536	$ 502,322	$ 73,214	$ 558,914	7/16/2025
CHESTER ACADEMY #21 A	Y	$ 217,866	$ 190,171	$ 27,695	$ 131,815	6/11/2025
CHESTER ES #21B	Y	$ 329,505	$ 287,357	$ 42,148	$ 91,289	6/11/2025
Totals:		$ 1,683,139.47	$ 1,467,537.00	$ 215,602.47	$ 902,465.25	

NOTE 01

Exhibit J

Nature of the Business

The Company's primary business activity is light general construction.
Primary customers consist of schools, local, county, state and federal government facilities as well as private commercial buildings and residential properties. The work is performed under fixed-price contracts. The length of contracts vary but are typically less than one year.

Summary of Significant Accounting Policies

The summary of significant accounting policies of Kaneo Systems Inc. is presented to assist in understanding the company's financial statements. Financial statements and notes are representations of the company's management, who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements. Accumulated dividend distributions to the shareholder are deducted from the balance of the Retained Earnings account on the balance sheet.

Use of Estimates

Management uses estimates and assumptions in preparing these financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities and reported revenues and expenses. Actual results could vary from the estimates that were used.

Advertising

The company follows the policy of charging the costs of advertising to expense as incurred.

Inventories

Inventories are stated at the lower of cost or market. Cost is determined by using the first-in, first-out (FIFO) method.

Fixed Assets and Depreciation

Fixed assets are stated at cost. Depreciation is being provided for on the straight-line and double-declining methods over the estimated useful lives of the assets. When an asset is retired, the asset cost is removed with its applicable accumulated depreciation account.

Accounting Method

Profits on long-term contracts are recorded on the basis of the Company's estimates of the percentage of completion of individual contracts, commencing when progress reaches a point where experience is sufficient to estimate final results with reasonable accuracy. That portion of the total contract price ia accrued, which is allocable, on the basis of the Company's engineering estimates of the percentage of completion to contract expenditures incurred and work performed.

As these long-term contracts extend over one or more years, revisions in cost and profit estimates during the course of the work are reflected in the accounting period in which the facts which require the revision become known.

Profits on short-term contracts are recorded on the substantial completion of each contract. At the time a loss on a contract becomes known, the entire amount of the estimate loss of both the short and long-term contracts is recognized.

The asset, "Costs and Estimated Earnings in Excess of Billings on Uncompleted Contracts" represents revenues recognized (work performed) in excess of the amounts billed. The liability "Billings in Excess of Costs and Estimated Earnings on Uncompleted Contracts" represents the advanced billings of work performed. The former has the financial effect of capitalizing direct costs as an asset, while the latter has the opposite effect (offsetting sales as a current liability for revenue not recognized yet). The "Work in Progress Report" located in the Supplemental Information Section of the financial statements, describes in detail the asset and liability.
As of December 31, 2025, the "Costs and Estimated Earnings in Excess of Billings on Uncompleted Contracts" (asset) is zero and the "Billings in Excess of Costs and Estimated Earnings on Uncompleted Contracts"

Kaneo Systems Inc. - Financial Statement

Year Ended - December 31, 2025 (See Accountant's Review Report)

Notes to Financial Statements

Exhibit J

Note 02

Allowance for Doubtful Accounts

The allowance amount is estimated to be approximately five percent of the total contract receivable amount on previous experience and industry standards.

Note 03

Accrued Expenses

This account represents non-trade expenses which have been incurred but not paid as of December 31, 2025. This procedure better matches revenues and related expenses under the GAAP principle. Examples of such expenses included here are insurance premiums payable, interest and other operating expenses.

Note 04

SBA Loans Payable

In early 2020, the Small Business Administration ("SBA") implemented the Paycheck Protection Program ("PPP") Loans under Division A, Title 1 of the Coronavirus Aid, Relief and Economic Security Act (CARES Act) passed by Congress. In addition, the Economic Injury Disaster Loan Program ("EIDL") can provide financial assistance to small businesses that suffer substantial economic injury as a result of the Covid declared disaster. Under certain guidelines, loans received from the bank (facilitated by the SBA) can be forgiven by the SBA with no income tax consequences.

Note 05

Deferred Income Taxes

Deferred income taxes are provided for those items of income and expense reported for financial statement purposes in periods which differ from those in which such items are reported for income tax purposes. Construction contracts are reported for tax purposes on the cash method and for financial statements purposes on the percentage-of-completion method. Accelerated depreciation is used for tax reporting and straight-line/double -declining methods for financial statement reporting.

Note 06

Commitments and Contingencies

The Company maintains a revolving line of credit in the amount of $ 100,000.00 from commercial bank. The line bears interest at the bank's prime rate plus 7.5% and is secured by the company's business assets and real estate owned by the managing member, in addition to the personal guarantees of the managing member. The line of credit is subject to renewal at the discretion of the bank.

At December 31, 2025, there were $76968.89 outstanding on this line of credit. Interest expense for the year ended December 31, 2025 was $ 423.06.

Note 07

Due to Shareholders

The shareholders loan the company funds from time to time. These loans bear no interest and have no specified repayment terms or date. The loans have been classified as long term due to the uncertainty of repayment.

Note 08

Corporation Income Taxes:

The shareholders have elected IRS "Subchapter S" status for both federal and state purposes whereby no federal income tax is assessed at the corporate level, but imposed at the individual level of the shareholder. For the state of New Jersey, a reduced rate is imposed at 0.5% of the corporate net income which the shareholders are assessed a pro-rata share of the income at the individual level. The minimum state corporation tax starts from $ 375.00 per year and increases to $ 1500.00, depending on the total sales volume for the tax year.

For the state of New York, the fixed dollar minimum tax starts at $25 per year and increases to $ 4500.00, depending on the total sales volume for the tax year.

Distributions of the profit from a Subchapter-S corporation (tax basis) are classified as dividends paid out of the retained earnings (accrual basis).

STATE OF NEW JERSEY
BUSINESS REGISTRATION CERTIFICATE

Taxpayer Name:	MACSUN CONSTRUCTION LLC
Trade Name:	
Address:	161 HARTMAN AVENUE GARFIELD, NJ 07026
Certificate Number:	2480172
Effective Date:	August 10, 2020
Date of Issuance:	October 14, 2026

For Office Use Only:

20261014150759810

Return

Certificate Number
736596

Registration Date: 09/26/2026
Expiration Date: 09/25/2028

State of New Jersey

Department of Labor and Workforce Development
Division of Wage and Hour Compliance

Public Works Contractor Registration Act

Pursuant to N.J.S.A. 34:11-56.48, et seq. of the Public Works Contractor Registration Act, this certificate of registration is issued for purposes of bidding on any contract for public work or for engaging in the performance of any public work to:

2026

Macsun Construction LLC

Responsible Representative(s):

Nikolce Ristevski, Owner

Kevin D. Jarvis, Acting Commissioner
Department of Labor and Workforce Development

NON TRANSFERABLE

This certificate may not be transferred or assigned and may be revoked for cause by the Commissioner of Labor and Workforce Development.

CERTIFICATE OF PARTICIPATION

THE FOLLOWING COMPANY

Kaneo Systems, Inc.

PURSUANT TO AMENDMENTS TO N.J.S.A. 34:11 -56.50 AND N.J.S.A. 34:11-56.52(6), ABC-NJ CERTIFIES PARTICIPATION IN A REGISTERED APPRENTICESHIP PROGRAM BY ACTIVELY PARTICIPATING IN THE ERISA TRUST.

ABC-NJ - ERISA TRUST PARTICIPATOR TRADE(S) COVERED BY PARTICIPATION:

___	Boilermaker, Fitter	___	Floor Cover Layer	___	Plumber
___	Boilerhouse Mechanic	___	Glazier, Architectural	___	Roofer*
___	Bricklayer/Mason	___	HVAC/R Technician	___	Sheet Metal Worker
X	Carpenter	___	Insulator, Thermal	___	Sprinkler Fitter
___	Carpenter (Roofer Specialist)	___	Operating Engineer (Heavy Equipment)	___	Structural Iron Worker
___	Construction Craft Laborer	___	Millwright	___	Tile Finisher
___	Dock and Wharf Builder	___	Painter (Industrial Coating and Lining)	___	Tile Setter
___	Electrician	___	Painter (Commercial/Residential)	___	Truck Crane Operator
___	Elevator Constructor Mechanic	___	Pipefitter	___	Truck Driver, Heavy

NJ-DOL PROGRAM #: 2019-NJ-72802
CERT#: 13906263
ISSUE DATE: 12/31/2025

ABC New Jersey
Associated Builders and Contractors
Apprenticeship Education & Training Fund

ABC-NJ REGISTERED APPRENTICESHIP ERISA MEMBER

Samantha Dealmeida Roman

SAMANTHA DEALMEIDA ROMAN
ERISA EXECUTIVE MANAGER

EXPIRES: 12/31/2026

**Roofer Registered Apprenticeship took effect on December 18, 2025.*