

Authority Budget of:

Bayonne Housing Authority

State Filing Year

2018

APPROVED COPY

For the Period:

July 1, 2018

to

JUN 21 2018
June 30, 2019

www.hsauthority.com

Authority Web Address

Department Of



**Community
Affairs**

Division of Local Government Services

2018

Bayonne
Housing Authority Budget

www.bayonneha@optonline.org

Division of Local Government Services

2018 HOUSING AUTHORITY BUDGET

Certification Section

2018

Bayonne Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM July 1, 2018 TO June 30, 2019

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Gunt CPA, RMA Date: 7/27/2018

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2018 PREPARER'S CERTIFICATION


Bayonne Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2018 TO: June 30, 2019

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	David W. Ciarrocca		
Title:	C.P.A.		
Address:	1930 Wood Road Scotch Plains, N.J. 07076		
Phone Number:	732-591-2300	Fax Number:	732-591-2525
E-mail address	davidciarroccacpa@gmail.com		

2018 APPROVAL CERTIFICATION


Bayonne Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2018 **TO:** June 30, 2019

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Bayonne Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 12th day of June, 2018.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	John T. Mahon		
Title:	Executive Director		
Address:	549 Avenue A Bayonne, N.J. 07002		
Phone Number:	2101-339-8700	Fax Number:	201-436-0995
E-mail address	bayonneha@optonline.net		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.bayonneha@optonline.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2017, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2017, the complete annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2016, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

John T. Mahon

Title of Officer Certifying compliance

Executive Director

Signature



2018
HOUSING AUTHORITY BUDGET RESOLUTION
Bayonne Housing Authority

Resolution # **6493**

FISCAL YEAR: FROM: July 1, 2018 TO: June 30, 2019

WHEREAS, the Annual Budget and Capital Budget for the Bayonne Housing Authority for the fiscal year beginning, July 1, 2018 and ending, June 30, 2019 has been presented before the governing body of the Bayonne Housing Authority its open public meeting of June 12, 2018; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$15,543,525, Total Appropriations, including any Accumulated Deficit if any, of \$15,529,099 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,606,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0 and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Bayonne Housing Authority, at an open public meeting held on June 20, 2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Bayonne Housing Authority for the fiscal year beginning, July 1, 2018 and ending, June 30, 2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Bayonne Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on August 14, 2018.

Johanna Wells
 (Secretary's Signature)

6/12/18
 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Ludovico Nolfo	<i>[Signature]</i>			
Gene Sykes	<i>[Signature]</i>			
Timothy Moriarty	<i>[Signature]</i>			
Edward Kaczka				
Maria Karczewski				


2018 ADOPTION CERTIFICATION

Bayonne Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2018 TO: June 30, 2019

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Bayonne Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 14th day of, August 2018.

Officer's Signature:			
Name:	John T. Mahon		
Title:	Executive Director		
Address:	549 Avenue A Bayonne, N.J. 07002		
Phone Number:	201-339-8700	Fax Number:	201-436-0995
E-mail address	bayonneha@optonline.net		

2018 ADOPTED BUDGET RESOLUTION

Bayonne Housing Authority HOUSING AUTHORITY

FISCAL YEAR: FROM: July 1, 2018 TO: June 30, 2019

WHEREAS, the Annual Budget and Capital Budget/Program for the Bayonne Housing Authority for the fiscal year beginning July 1, 2018 and ending, June 30, 2019 has been presented for adoption before the governing body of the Bayonne Housing Authority at its open public meeting of 8/14/18; and

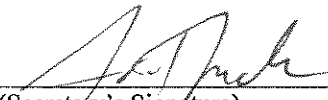
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$15,543,525, Total Appropriations, including any Accumulated Deficit, if any, of \$15,529,099 and Total Unrestricted Net Position utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,606,000 and Total Unrestricted Net Position planned to be utilized of \$ 0 ; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Bayonne Housing Authority, at an open public meeting held on August 14 2018 that the Annual Budget and Capital Budget/Program of the Bayonne Housing Authority for the fiscal year beginning, July 1, 2018 and, ending, June 30, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

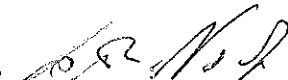

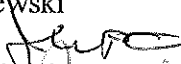



(Secretary's Signature)

8/14/18

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent

Ludovico Nolfo	
Gene Sykes	
Maria Karczewski	
John Cupo	
Vincent Lombardo	
Irene Pike	

2018 HOUSING AUTHORITY BUDGET

Narrative and Information Section

2018 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Bayonne Housing Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2018 TO: June 30, 2019

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2018 proposed Annual Budget and make comparison to the 2017 adopted budget. Explain any variances over +/-10% for each line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if the anticipated HUD Operating Subsidy has increased 15%, provide documentation that supports the increased HUD Operating Subsidy to the Housing Authority. **See attached**

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges, and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget. **See attached**

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **Minimal impact.**

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. **N/A**

5. Is the Authority required to implement project-based budgeting and asset management under HUD rules and regulations? If yes, has the Authority's governing body adopted a project-based budget?

Yes, the authority reports on an asset management basis consistent with HUD regulations.

6. The proposed budget must not reflect an anticipated deficit from 2018 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **The authority's anticipated deficit results from not utilizing the portion of capital grant funding allowable to subsidize the operations. Sufficient reserve balances exist to absorb any expected deficiency for the budgeted year.**

7. Attach a schedule of the Authority's existing rate structure (rent, maintenance/utilities, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

See attached

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include rents and collections; number of tenants; number of available housing units; etc. See Local Finance Notice 2014-9 for more information. **N/A**

HOUSING AUTHORITY CONTACT INFORMATION 2018

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

Name of Authority:	Bayonne Housing Authority		
Address:	549 Avenue A		
City, State, Zip:	Bayonne	N.J.	07002
Phone: (ext.)	201-339-8700	Fax:	201-436-0995

Preparer's Name:	David W. Ciarrocca		
Preparer's Address:	1930 Wood Road		
City, State, Zip:	Scotch Plains	N.J.	07076
Phone: (ext.)	732-591-2300	Fax:	732-591-2525
E-mail:	davidciarroccacpa@gmail.com		

Chief Executive Officer:	John T. Mahon		
Phone: (ext.)	201-339-8700	Fax:	201-436-0995
E-mail:	bayonneha@optonline.net		

Chief Financial Officer:	N/A		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Anthony Polcari		
Name of Firm:	Polcari & Company		
Address:	2035 Hamburg Turnpike, Unit H		
City, State, Zip:	Wayne	N.J.	07470
Phone: (ext.)	973-831-6969	Fax:	973-831-6972
E-mail:	polcarico@optonline.net		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

Bayonne Housing Authority

FISCAL YEAR: FROM: July 1, 2018 TO: June 30, 2019

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2017 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **114**
- 2) Provide the amount of total salaries and wages for calendar year 2017 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **\$4,273,721**
- 3) Provide the number of regular voting members of the governing body: **7**
- 4) Provide the number of alternate voting members of the governing body: **0**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **No.** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? **Yes.** *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **No.** *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **No.**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **No.**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **No.***If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **No.** *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **See attached.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? **No.** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **Yes.** *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed. See attached.*

**HOUSING AUTHORITY INFORMATIONAL
QUESTIONNAIRE (CONTINUED)**
Bayonne Housing Authority

FISCAL YEAR: FROM: July 1, 2018 TO: June 30, 2019

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel. **No.**
 - b. Travel for companions **No.**
 - c. Tax indemnification and gross-up payments **No.**
 - d. Housing allowance or residence for personal use **No.**
 - e. Vehicle/auto allowance or vehicle for personal use **No.**
 - f. Health or social club dues or initiation fees **No.**
 - g. Personal services (i.e.: maid, chauffeur, chef) **No.**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes.** *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **No.** *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No.** *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **N/A.** *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No.** *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? **No.** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? **No.** *If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Bayonne Housing Authority

FISCAL YEAR: FROM: July 1, 2018 TO: June 30, 2019

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2017, the calendar year 2016 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2019, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2017 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period July 1, 2018 to Bayonne Housing Authority June 30, 2019

Name	Title	Average Hours per Week Dedicated to Position	Position			Reportable Compensation from Authority (W-2/ 1099)		Total Compensation from Authority (health benefits, pension, etc.)	Names of Other Public Entities where individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former							
1 John Mahon	Exec. Director	32.5												213,937
2 Ludovico Nolfo	Commissioner	2	X					0	None					0
3 Gene Sykes	Commissioner	2	X					0	None					0
4 Edward Kaczka	Commissioner	2	X					0	N.J. PERS	Retired	16,000			16,000
5 Maria Karczewski	Commissioner	2	X					0	None					0
6 Timothy Moriarty	Commissioner	2	X					0	State of New Jersey	Public Defender	11,249	69,226		80,475
7 David Bandur	Maint. Supervisor	40			X			154,829						154,829
8 James Bujnowski	Maint. Supervisor	40			X			195,294						195,294
9 Gary Hojnowski	Maint. Supervisor	40			X			144,748						144,748
10 Ray Kurkowski	Maint. Supervisor	40			X			150,117						150,117
11 Michael Pacyna	Maint. Supervisor	40			X			166,262						166,262
12								0						0
13								0						0
14								0						0
15								0						0
Total:							\$ 759,187	\$ 266,000	\$ 1,025,187		\$ 27,249	\$ 69,226	\$ 1,121,662	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Bayonne Housing Authority

For the Period July 1, 2018 to June 30, 2019

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Prior Year Cost		% Increase (Decrease)	
	Proposed Budget	Actual	Proposed Budget	Actual	Proposed Budget	Actual	Current Year	Current Year	per Employee Current Year	per Employee Current Year	Cost	Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost														
Single Coverage	26		\$ 12,454		\$ 323,804		26		\$ 11,861		\$ 308,386		\$ 15,418	5.0%
Parent & Child	6		22,293		133,758		6		21,232		127,392		6,366	5.0%
Employee & Spouse (or Partner)	8		24,908		199,264		8		23,722		189,776		9,488	5.0%
Family	18		34,747		625,446		18		33,093		595,674		29,772	5.0%
Employee Cost Sharing Contribution (enter as negative -)														#DIV/0!
Subtotal	58				1,282,272		58				1,221,228		61,044	5.0%
Commissioners - Health Benefits - Annual Cost														
Single Coverage														#DIV/0!
Parent & Child														#DIV/0!
Employee & Spouse (or Partner)														#DIV/0!
Family														#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)														#DIV/0!
Subtotal	0						0							#DIV/0!
Retirees - Health Benefits - Annual Cost														
Single Coverage	7		10,084		70,588		7		9,604		67,228		3,360	5.0%
Parent & Child	1		24,048		24,048		1		22,903		22,903		1,145	5.0%
Employee & Spouse (or Partner)	12		23,611		283,332		12		22,487		269,844		13,488	5.0%
Family	2		34,780		69,560		2		33,124		66,248		3,312	5.0%
Employee Cost Sharing Contribution (enter as negative -)														#DIV/0!
Subtotal	22				447,528		22				426,223		21,305	5.0%
GRAND TOTAL	80				\$ 1,729,800		80				\$ 1,647,451		\$ 82,349	5.0%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Yes

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Bayonne Housing Authority July 1, 2018 to June 30, 2019

For the Period

Complete the below table for the Authority's accrued liability for compensated absences.

	Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
	See Attached					
			Total liability for accumulated compensated absences at beginning of current year \$ _____			

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

Bayonne Housing Authority
to

July 1, 2018

For the Period

June 30, 2019

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Bayonne Housing Authority	Bridgeview Manor Housing Corp.	Management & Cost Allocation		Perpetual	Perpetual	\$ 1,350,000

If No Shared Services X this Box

2018 HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period **Bayonne Housing Authority** to **June 30, 2019**
July 1, 2018

	FY 2018 Proposed Budget				FY 2017 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations		
REVENUES								
Total Operating Revenues	\$ 11,025,990	\$ -	\$ 2,770,000	\$ -	\$ 13,795,990	\$ 13,298,000	\$ 497,990	3.7%
Total Non-Operating Revenues	50,000	-	176,000	1,521,535	1,747,535	1,713,711	33,824	2.0%
Total Anticipated Revenues	11,075,990	-	2,946,000	1,521,535	15,543,525	15,011,711	531,814	3.5%
APPROPRIATIONS								
Total Administration	1,683,879	-	372,380	529,752	2,586,011	2,522,337	63,674	2.5%
Total Cost of Providing Services	9,377,685	-	2,573,620	991,783	12,943,088	12,811,003	132,085	1.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	11,061,564	-	2,946,000	1,521,535	15,529,099	15,333,340	195,759	1.3%
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	11,061,564	-	2,946,000	1,521,535	15,529,099	15,333,340	195,759	1.3%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	321,629	(321,629)	-100.0%
Net Total Appropriations	11,061,564	-	2,946,000	1,521,535	15,529,099	15,011,711	517,388	3.4%
ANTICIPATED SURPLUS (DEFICIT)	\$ 14,426	\$ -	\$ -	\$ -	\$ 14,426	\$ -	\$ 14,426	#DIV/0!

Revenue Schedule

Bayonne Housing Authority

For the Period July 1, 2018 to June 30, 2019

	FY 2018 Proposed Budget				FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments					\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental	5650000				5,650,000	5,353,000	297,000	5.5%
Excess Utilities	115000				115,000	110,000	5,000	4.5%
Non-Dwelling Rental					-	-	-	#DIV/0!
HUD Operating Subsidy	4675000				4,675,000	4,738,750	(63,750)	-1.3%
New Construction - Acc Section 8					-	-	-	#DIV/0!
Voucher - Acc Housing Voucher			2770000		2,770,000	2,555,000	215,000	8.4%
Total Rental Fees	10,440,000	-	2,770,000	-	13,210,000	12,756,750	453,250	3.6%
<i>Other Operating Revenues (List)</i>								
Late Fees/Laundry Commissions	66000				66,000	66,000	-	0.0%
Other Management Fees	54990				54,990	54,990	-	0.0%
Tenant Service Charges	40000				40,000	40,000	-	0.0%
Other Revenue	0				-	-	-	#DIV/0!
C.F.P. Operations/Mgt. Fees	425000				425,000	380,260	44,740	11.8%
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Total Other Revenue	585,990	-	-	-	585,990	541,250	44,740	8.3%
Total Operating Revenues	11,025,990	-	2,770,000	-	13,795,990	13,298,000	497,990	3.7%
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
Miscellaneous	30,000			1,521,535	1,551,535	1,542,211	9,324	0.6%
Port-In Fees/Fraud Collections			175,000		175,000	150,000	25,000	16.7%
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Total Other Non-Operating Revenue	30,000	-	175,000	1,521,535	1,726,535	1,692,211	34,324	2.0%
<i>Interest on Investments & Deposits (List)</i>								
Interest Earned	20,000		1,000		21,000	21,500	(500)	-2.3%
Penalties					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Interest	20,000	-	1,000	-	21,000	21,500	(500)	-2.3%
Total Non-Operating Revenues	50,000	-	176,000	1,521,535	1,747,535	1,713,711	33,824	2.0%
TOTAL ANTICIPATED REVENUES	\$ 11,075,990	\$ -	\$ 2,946,000	\$ 1,521,535	\$ 15,543,525	\$ 15,011,711	\$ 531,814	3.5%

Prior Year Adopted Revenue Schedule

Bayonne Housing Authority

FY 2017 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	5,353,000				5,353,000
Excess Utilities	110,000				110,000
Non-Dwelling Rental					-
HUD Operating Subsidy	4,738,750				4,738,750
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			2,555,000		2,555,000
Total Rental Fees	10,201,750	-	2,555,000	-	12,756,750
<i>Other Revenue (List)</i>					
Late Fees/Laundry Commissions	66000				66,000
Other Management Fees	54990				54,990
Tenant Service Charges	40000				40,000
Other Revenue					-
C.F.P. Operations/Mgt. Fees	380260				380,260
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	541,250	-	-	-	541,250
Total Operating Revenues	10,743,000	-	2,555,000	-	13,298,000
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Miscellaneous Revenue	45,000			1,497,211	1,542,211
Port-In Fees/Fraud Collections			150,000		150,000
Type in					-
Type in					-
Type in					-
Type in					-
Other Non-Operating Revenues	45,000	-	150,000	1,497,211	1,692,211
<i>Interest on Investments & Deposits</i>					
Interest Earned	20,000		1,500		21,500
Penalties					-
Other					-
Total Interest	20,000	-	1,500	-	21,500
Total Non-Operating Revenues	65,000	-	151,500	1,497,211	1,713,711
TOTAL ANTICIPATED REVENUES	\$ 10,808,000	\$ -	\$ 2,706,500	\$ 1,497,211	\$ 15,011,711

Appropriations Schedule

Bayonne Housing Authority
For the Period July 1, 2018 to June 30, 2019

	FY 2018 Proposed Budget				FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS								
<i>Administration</i>								
Salary & Wages	694,129		131,740	178,752	\$ 1,004,621	\$ 948,147	\$ 56,474	6.0%
Fringe Benefits	388,000		95,000	130,000	613,000	614,500	(1,500)	-0.2%
Legal	256,000		4,000	52,000	312,000	312,000	-	0.0%
Staff Training	4,000		4,000	40,000	48,000	43,000	5,000	11.6%
Travel	4,000		4,000	35,000	43,000	38,700	4,300	11.1%
Accounting Fees	-				-	-	-	#DIV/0!
Auditing Fees	15,000		2,000	8,000	25,000	25,000	-	0.0%
Miscellaneous Administration*	322,750		131,640	86,000	540,390	540,990	(600)	-0.1%
Total Administration	1,683,879	-	372,380	529,752	2,586,011	2,522,337	63,674	2.5%
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services	478,858		8,620	14,359	501,837	480,712	21,125	4.4%
Salary & Wages - Maintenance & Operation	1,982,229			478,285	2,460,514	2,409,055	51,459	2.1%
Salary & Wages - Protective Services	20,500			4,500	25,000	25,000	-	0.0%
Salary & Wages - Utility Labor	141,775			10,139	151,914	159,383	(7,469)	-4.7%
Fringe Benefits	1,552,000		5,000	370,000	1,927,000	2,170,500	(243,500)	-11.2%
Tenant Services	30,000			10,000	40,000	40,000	-	0.0%
Utilities	2,850,000				2,850,000	2,835,000	15,000	0.5%
Maintenance & Operation	1,225,000				1,225,000	1,250,000	(25,000)	-2.0%
Protective Services	200,000			4,500	204,500	200,000	4,500	2.3%
Insurance	500,000		5,000	100,000	605,000	585,000	20,000	3.4%
Payment in Lieu of Taxes (PILOT)	277,323				277,323	247,853	29,470	11.9%
Terminal Leave Payments	50,000				50,000	50,000	-	0.0%
Collection Losses	20,000				20,000	23,500	1,500	6.4%
Other General Expense			5,000		5,000	23,500	1,500	6.4%
Rents			2,550,000		2,550,000	2,335,000	215,000	9.2%
Extraordinary Maintenance					-	-	-	#DIV/0!
Replacement of Non-Expendible Equipment	50,000				50,000	-	50,000	#DIV/0!
Property Betterment/Additions					-	-	-	#DIV/0!
Miscellaneous COPS*					-	-	-	#DIV/0!
Total Cost of Providing Services	9,377,685	-	2,573,620	991,783	12,943,088	12,811,003	132,085	1.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	11,061,564	-	2,946,000	1,521,535	15,529,099	15,333,340	195,759	1.3%
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Operations & Maintenance Reserve					-	-	-	#DIV/0!
Renewal & Replacement Reserve					-	-	-	#DIV/0!
Municipality/County Appropriation					-	-	-	#DIV/0!
Other Reserves					-	-	-	#DIV/0!
Total Non-Operating Appropriations	11,061,564	-	2,946,000	1,521,535	15,529,099	15,333,340	195,759	1.3%
TOTAL APPROPRIATIONS	11,061,564	-	2,946,000	1,521,535	15,529,099	15,333,340	195,759	1.3%
ACCUMULATED DEFICIT								
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	11,061,564	-	2,946,000	1,521,535	15,529,099	15,333,340	195,759	1.3%
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation					-	321,629	(321,629)	-100.0%
Other					-	321,629	(321,629)	-100.0%
Total Unrestricted Net Position Utilized					-\$	-\$	-\$	3.4%
TOTAL NET APPROPRIATIONS	\$ 11,061,564	\$ -	\$ 2,946,000	\$ 1,521,535	\$ 15,529,099	\$ 15,011,711	\$ 517,388	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 553,078.20 \$ - \$ 147,300.00 \$ 76,076.75 \$ 776,454.95

Prior Year Adopted Appropriations Schedule

Bayonne Housing Authority

FY 2017 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 637,397		\$ 143,969	\$ 166,781	\$ 948,147
Fringe Benefits	447,000		47,500	120,000	614,500
Legal	256,000		4,000	52,000	312,000
Staff Training	5,000		4,000	34,000	43,000
Travel	8,000		700	30,000	38,700
Accounting Fees					-
Auditing Fees	15,000		2,000	8,000	25,000
Miscellaneous Administration*	332,750		131,640	76,600	540,990
Total Administration	1,701,147	-	333,809	487,381	2,522,337
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	458,749		8,290	13,673	480,712
Salary & Wages - Maintenance & Operation	1,907,213			501,842	2,409,055
Salary & Wages - Protective Services	20,600			4,400	25,000
Salary & Wages - Utility Labor	149,468			9,915	159,383
Fringe Benefits	1,788,000		2,500	380,000	2,170,500
Tenant Services	40,000				40,000
Utilities	2,835,000				2,835,000
Maintenance & Operation	1,250,000				1,250,000
Protective Services	200,000				200,000
Insurance	482,300		2,700	100,000	585,000
Payment in Lieu of Taxes (PILOT)	247,853				247,853
Terminal Leave Payments					-
Collection Losses	50,000				50,000
Other General Expense	20,000		3,500		23,500
Rents			2,335,000		2,335,000
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	9,449,183	-	2,351,990	1,009,830	12,811,003
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Total Operating Appropriations	11,150,330	-	2,685,799	1,497,211	15,333,340
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	11,150,330	-	2,685,799	1,497,211	15,333,340
ACCUMULATED DEFICIT					
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	11,150,330	-	2,685,799	1,497,211	15,333,340
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					-
Other	342,330		(20,701)		321,629
Total Unrestricted Net Position Utilized	342,330	-	(20,701)	-	321,629
TOTAL NET APPROPRIATIONS	\$ 10,808,000	\$ -	\$ 2,706,500	\$ 1,497,211	\$ 15,011,711

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 557,516.50	\$ -	\$ 134,289.95	\$ 74,860.55	\$ 766,667.00
--------------------------------------	---------------	------	---------------	--------------	---------------

Debt Service Schedule - Principal

Bayonne Housing Authority

If Authority has no debt X this box

X

	<i>Fiscal Year Ending in</i>						Thereafter	Total Principal Outstanding
	Adopted Budget Year 2017	Proposed Budget Year 2018	2019	2020	2021	2022		
Type in Issue Name	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL	-	-	-	-	-	-	-	-
LESS: HUD SUBSIDY	-	-	-	-	-	-	-	-
NET PRINCIPAL	-	-	-	-	-	-	-	-
	\$	\$	\$	\$	\$	\$	\$	\$

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Standard & Poors	
Fitch		
Bond Rating		
Year of Last Rating		

Debt Service Schedule - Interest

Bayonne Housing Authority

If Authority has no debt X this box

X

	<i>Fiscal Year Ending in</i>					Thereafter	Total Interest Payments Outstanding
	Proposed Budget Year 2018	2019	2020	2021	2022		
Adopted Budget Year 2017	-						-
Type in Issue Name							-
Type in Issue Name							-
Type in Issue Name							-
TOTAL INTEREST	-	-	-	-	-	-	-
LESS: HUD SUBSIDY	-	-	-	-	-	-	-
NET INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2018
Bayonne Housing
Authority

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2018 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM


Bayonne Housing Authority

FISCAL YEAR: FROM: July 1, 2018 TO: June 30, 2019

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Bayonne Housing Authority, on the 12th day of June, 2018.

OR

It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	John T. Mahon		
Title:	Executive Director		
Address:	549 Avenue A Bayonne, N.J. 07002		
Phone Number:	201-339-8700	Fax Number:	201-436-0995
E-mail address	bayonneha@optonline.net		

2018 CAPITAL BUDGET/PROGRAM MESSAGE

Bayonne Housing Authority

FISCAL YEAR: FROM: July 1, 2018 TO: June 30, 2019

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority? **Yes, the residents of the authority.**

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated? **N/A.**

3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment?
Yes, a five year capital plan.

4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives. **N/A.**

5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules. **None.**

6. Have the projects been reviewed and approved by HUD?
Yes, HUD has reviewed and approved the authority's five year plan.

Add additional sheets if necessary.

Proposed Capital Budget

Bayonne Housing Authority

For the Period July 1, 2018 to June 30, 2019

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Operations	\$ 250,000				\$ 250,000	
Management Improvements	270,000				270,000	
Administration	211,000				211,000	
General Capacity Activity	1,875,000				1,875,000	
Total	2,606,000	-	-	-	2,606,000	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 2,606,000	\$ -	\$ -	\$ -	\$ 2,606,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Bayonne Housing Authority
 For the Period July 1, 2018 to June 30, 2019

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2018	2019	2020	2021	2022	2023
<i>Public Housing Management</i>							
Operations	\$ 1,500,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Management Improvements	1,620,000	270,000	270,000	270,000	270,000	270,000	270,000
Administration	1,266,000	211,000	211,000	211,000	211,000	211,000	211,000
General Capacity Activity	11,250,000	1,875,000	1,875,000	1,875,000	1,875,000	1,875,000	1,875,000
Total	<u>15,636,000</u>	<u>2,606,000</u>	<u>2,606,000</u>	<u>2,606,000</u>	<u>2,606,000</u>	<u>2,606,000</u>	<u>2,606,000</u>
<i>Section 8</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	
<i>Housing Voucher</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	
<i>Other Programs</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	
TOTAL	<u>\$ 15,636,000</u>	<u>\$ 2,606,000</u>	#####	<u>\$ 2,606,000</u>	<u>\$ 2,606,000</u>	<u>\$ 2,606,000</u>	<u>\$ 2,606,000</u>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

		Bayonne Housing Authority				
		For the Period	July 1, 2018	to	June 30, 2019	
		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Public Housing Management</i>						
Operations	\$ 1,500,000					\$ 1,500,000
Management Improvements	1,620,000					1,620,000
Administration	1,266,000					1,266,000
General Capacity Activity	11,250,000					11,250,000
Total	<u>15,636,000</u>	-	-	-	15,636,000	-
<i>Section 8</i>						
Type in Description	-					-
Type in Description	-					-
Type in Description	-					-
Type in Description	-					-
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					-
Type in Description	-					-
Type in Description	-					-
Type in Description	-					-
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					-
Type in Description	-					-
Type in Description	-					-
Type in Description	-					-
Total	-	-	-	-	-	-
TOTAL	<u>\$ 15,636,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,636,000</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4	<u>\$ 15,636,000</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

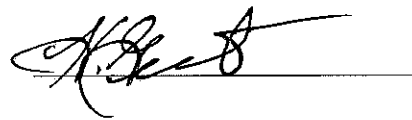
BY COMMISSIONER

WHEREAS, the Housing Authority of the City of Bayonne previously authorized the initial submission of its FY2018 Agency Budget at the June 12, 2018 Board of Commissioners Meeting, and;

WHEREAS, the Authority was recently informed by the State of New Jersey that they wanted a late budget resolution adopted by the Authority due to the fact that the Authority has not adopted its Agency Budget by May 1, 2018, and;

WHEREAS, the Authority, in an effort to more accurately project the subsidy amount that it will receive was hopeful HUD would make available the 2018 proration factor;

NOW THEREFORE BE IT RESOLVED, that the Board of Commissioners of the Housing Authority of the City of Bayonne authorizes the FY2018 late budget submission.

A handwritten signature in black ink, appearing to be 'K. G. S.', is written over a horizontal line.

Resolution No. 6492

Date: June 12, 2018

BAYONNE HOUSING AUTHORITY

SUPPLEMENT TO PAGE N-1, QUESTION # 1

EXPLANATION OF BUDGET VARIANCES

2018

BUDGET ITEM	PERCENTAGE INCREASE/ (DECREASE)	EXPLANATION
C.F.P. OPERATIONS	11.80%	INCREASE IN 2018 C.F.P. GRANT
PORT-IN/FRAUD COLLECTIONS	16.70%	INCREASE IN PORT-IN UNITS ADMINISTERED
STAFF TRAINING	11.60%	PROVISION FOR NEW COMMISSIONERS
TRAVEL	11.10%	PROVISION FOR NEW COMMISSIONERS
FRINGE BENEFITS	-11.20%	PRESCRIPTION RATE DECREASE
P.I.L.O.T.	10.80%	DUE TO DWELLING RENTAL INCREASE AND THE REDUCTION IN UTILITY COSTS

LOCAL AUTHORITIES GROUP AFFIDAVIT FORM
PRESCRIBED BY THE NEW JERSEY LOCAL FINANCE BOARD
AUDIT REVIEW CERTIFICATE

Resolution Number: 6512

We, the members of the governing body of the **Bayonne Housing Authority** being of full age and being duly sworn according to law, upon our oath depose and say:

1. We are duly appointed/elected (cross out one) members of the Bayonne Housing Authority.
2. We certify, pursuant to N.J.S.A. 40A:5A-17, that we have each reviewed the annual audit report for the fiscal year ended June 30, 2018, and specifically the sections of the audit report entitled "General Comments" and "Recommendations".

(PRINT NAME)

(SIGNATURE)

Ludovico Nolfo


Rev. H. Gene Sykes

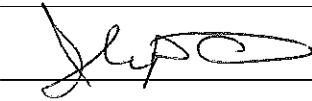
Maria Karczewski

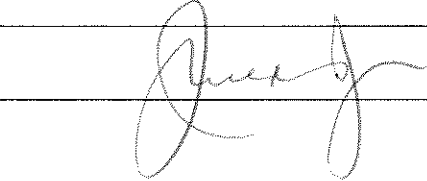
John Cupo

Vincent Lombardo

Irene Pike







Sworn to and subscribed before me this 14th day of August, 2018.

Notary Public of New Jersey

EVAN PACYNA
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires 1/5/2021