

*Authority Budget of:
Bayonne Housing Authority*

State Filing Year

2021

For the Period:

July 1, 2021 to June 30, 2022

www.bayonneha@optonline.org

Authority Web Address



Division of Local Government Services

State of New Jersey
Department of Community Affairs
Division of Local Government Services
PROPOSED INTRODUCED HOUSING AUTHORITY BUDGET
INTRODUCED BUDGET TRANSMITTAL PACKAGE

Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803.* Check the box of each item to indicate that it is included in budget or has been completed.

Proposed Introduced Authority Budget Document

- 2 copies of the Introduced budget document that includes all pages completed
 - Authority Name and Fiscal Year are filled in
 - Signature blocks on Pages C-2, C-3, and C-4 are filled in along with title, address, e-mail address, phone number and fax number.
 - Page C-5 Resolution of the Authority governing body approving the introduced budget is enclosed with recorded vote
- Note: Aye Votes must total a majority of the full membership of the governing body (Not including Alternates in total)**
- Page C-5 Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
 - Page C-5 Authority Budget Resolution is signed with original hand written signature
 - Budget Narrative (N Pages) and Information Section is complete (All items answered or indicated N/A)
 - Pages N-6 and F-8 applicable amounts agree to the most recent issued audit report of the Authority
 - Sheets not completed have an explanation on them (Such as Authority has no Debt Service)

Introduced Capital Budget (Page CB-1 through CB-5)

- Authority Name and Fiscal Year are filled in
- Signature blocks on Page CB-1 are filled in along with title, address, e-mail address, phone number and fax number and proper Box Checked off (Top Box 1 Have a Capital Budget or Bottom Box 2 Don't have a Capital Budget)
- Page CB-2-- has all questioned answered or an explanation why question does not apply
- Page CB-5—Balance Check amount equals Zero

Official's Signature:			
Name:	John Mahon		
Title:	Executive Director		
Address:	549 Avenue A, P.O. Box 277, Bayonne, N.J. 07002		
Phone Number:	(201)339-8700	Fax Number:	(201)436-0995
E-mail address:	bayonneha@optonline.net		

2021

Bayonne
Housing Authority Budget

www.bayonneha@optonline.org

Division of Local Government Services

2021

Bayonne Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM July 1, 2021 TO June 30, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2021 PREPARER'S CERTIFICATION


Bayonne Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2021 TO: June 30, 2022

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	David W. Ciarrocca		
Title:	C.P.A.		
Address:	1930 Wood Road Scotch Plains, N.J. 07076		
Phone Number:	732-591-2300	Fax Number:	732-591-2525
E-mail address	davidciarroccacpa@gmail.com		

2021 APPROVAL CERTIFICATION

Bayonne Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2021 TO: June 30, 2022

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Bayonne Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 20th day of April, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	John T. Mahon		
Title:	Executive Director		
Address:	549 Avenue A Bayonne, N.J. 07002		
Phone Number:	2101-339-8700	Fax Number:	201-436-0995
E-mail address	bayonneha@optonline.net		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.bayonneha@optonline.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2019, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2019, the complete annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2019, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

John T. Mahon

Title of Officer Certifying compliance

Executive Director

Signature

2021
HOUSING AUTHORITY BUDGET RESOLUTION
Bayonne Housing Authority
Resolution # 6722

FISCAL YEAR: FROM: July 1, 2021 TO: June 30, 2022

WHEREAS, the Annual Budget and Capital Budget for the Bayonne Housing Authority for the fiscal year beginning, July 1, 2021 and ending, June 30, 2022 has been presented before the governing body of the Bayonne Housing Authority its open public meeting of April 20, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$16,996,655, Total Appropriations, including any Accumulated Deficit if any, of \$16,805,812 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$3,524,579 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0 and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Bayonne Housing Authority, at an open public meeting held on April 20, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Bayonne Housing Authority for the fiscal year beginning, July 1, 2021 and ending, June 30, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Bayonne Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on June 15, 2021.

 (Secretary's Signature)

 (Date)

Governing Body	Recorded Vote			
Member:	Aye	Nay	Abstain	Absent

John Cupo
 Vincent Lombardo
 Maria Karczewski
 Irene Rose Pyke
 Shanna McKennan
 Robert Doria
 Pastor Gary Grindland

2021 HOUSING AUTHORITY BUDGET

Narrative and Information Section

2021 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Bayonne Housing Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2021 TO: June 30, 2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each *Revenues and Appropriations*. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD). **See the attached.**

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **The recent pandemic will likely have an effect on resident income and, therefore, rental revenue.**

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. **N/A**

4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer -- **Housing Authorities cannot transfer Unrestricted Net Position. Annual P.I.L.O.T. payment consistent with the cooperation agreement with the municipality.**

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **While the Authority does not have a deficit as the result of GASB 68 & 75, it will, where possible, implement cost saving measures.**

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75).

HOUSING AUTHORITY CONTACT INFORMATION 2021

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

Name of Authority:	Bayonne Housing Authority		
Federal ID Number:	22-6002634		
Address:	549 Avenue A		
City, State, Zip:	Bayonne	N.J.	07002
Phone: (ext.)	(201)339-8700	Fax:	(201)436-0995

Preparer's Name:	David W. Ciarrocca, C.P.A., LLC		
Preparer's Address:	1930 Wood Road		
City, State, Zip:	Scotch Plains	N.J.	07076
Phone: (ext.)	(732)591-2300	Fax:	(732)591-2525
E-mail:	davidciarroccacpa@gmail.com		

Chief Executive Officer:	John Mahon		
Phone: (ext.)	(201)339-8700	Fax:	(201)436-0995
E-mail:	bayonneha@optonline.net		

Chief Financial Officer:	N/A		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Anthony Polcari		
Name of Firm:	Polcari & Polcari		
Address:	2035 Hamburg Turnpike, Unit H		
City, State, Zip:	Wayne	N.J.	07470
Phone: (ext.)	(973)831-6969	Fax:	(973)831-6972
E-mail:	polcarico@optonline.net		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

Bayonne Housing Authority

FISCAL YEAR: FROM: 7/1/21 TO: 6/30/22

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use **Most Recent W-3 Available 2019 or 2020**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 85
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use **Most Recent W-3 Available 2019 or 2020**) Transmittal of Wage and Tax Statements: \$4,056,703
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 as per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **No** If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) **Yes** If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **No** If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **No**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **No**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **No**If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **No** If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **All adjustments to salaries are based on evaluations conducted by the executive director and board of commissioners.**

- 11) Did the Authority pay for meals or catering during the current fiscal year? No. *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- First class or charter travel No
 - Travel for companions No
 - Tax indemnification and gross-up payments No
 - Discretionary spending account No
 - Housing allowance or residence for personal use No
 - Payments for business use of personal residence No
 - Vehicle/auto allowance or vehicle for personal use No
 - Health or social club dues or initiation fees No
 - Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 20) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 21) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? No *If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**
Bayonne Housing Authority

FISCAL YEAR: FROM: July 1, 2021 TO: June 30, 2022

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2018, with 2017 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2018 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2018 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Schedule of Health Benefits - Detailed Cost Analysis

Bayonne Housing Authority
 For the Period July 1, 2021 to June 30, 2022

Inout- X - in Box Below IF this Page is Non-Applicable

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year		Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Budget	Employee Proposed Budget	Employee Proposed Budget			per Employee Current Year	Current Year			
Active Employees - Health Benefits - Annual Cost											
Single Coverage	32	\$ 12,331	\$ 394,592	32	\$ 11,744	\$ 375,808	\$ 18,784	5.0%			
Parent & Child	6	22,073	132,438	6	21,022	126,132	6,306	5.0%			
Employee & Spouse (or Partner)	12	24,662	295,944	12	23,488	281,856	14,088	5.0%			
Family	12	34,404	412,848	12	32,766	393,192	19,656	5.0%			
Employee Cost Sharing Contribution (enter as negative -)			(199,500)			(190,000)	(9,500)	5.0%			
Subtotal	62	1,036,322	1,036,322	62	986,988	986,988	49,334	5.0%			
Commissioners - Health Benefits - Annual Cost											
Single Coverage	6	5,813	34,878	6	5,536	33,216	1,662	5.0%			
Parent & Child	1	7,191	7,191	1	6,849	6,849	342	5.0%			
Employee & Spouse (or Partner)	14	13,102	183,428	14	12,478	174,692	8,736	5.0%			
Family	1	29,923	29,923	1	28,498	28,498	1,425	5.0%			
Employee Cost Sharing Contribution (enter as negative -)			-			-	(9,500)	#DIV/0!			
Subtotal	22	255,420	255,420	22	243,255	243,255	12,165	5.0%			
Retirees - Health Benefits - Annual Cost											
Single Coverage			-			-	-	#DIV/0!			
Parent & Child			-			-	-	#DIV/0!			
Employee & Spouse (or Partner)			-			-	-	#DIV/0!			
Family			-			-	-	#DIV/0!			
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!			
Subtotal	0	-	-	0	-	-	-	#DIV/0!			
GRAND TOTAL	84	\$ 1,291,742	\$ 1,291,742	84	\$ 1,230,243	\$ 1,230,243	\$ 61,499	5.0%			

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Yes or No
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

2021 HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Bayonne Housing Authority
 For the Period July 1, 2021 to June 30, 2022

	FY 2021 Proposed Budget				FY 2020 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations		
REVENUES								
Total Operating Revenues	\$ 12,051,056	\$ -	\$ 3,300,000	\$ -	\$ 15,351,056	\$ 14,947,330	\$ 403,726	2.7%
Total Non-Operating Revenues	28,000	-	193,500	1,424,099	1,645,599	1,741,255	(95,656)	-5.5%
Total Anticipated Revenues	12,079,056	-	3,493,500	1,424,099	16,996,655	16,688,585	308,070	1.8%
APPROPRIATIONS								
Total Administration	1,911,263	-	374,622	563,189	2,849,074	2,914,238	(65,164)	-2.2%
Total Cost of Providing Services	10,051,298	-	3,044,530	860,910	13,956,738	13,630,618	326,120	2.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	11,962,561	-	3,419,152	1,424,099	16,805,812	16,544,856	260,956	1.6%
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	11,962,561	-	3,419,152	1,424,099	16,805,812	16,544,856	260,956	1.6%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	11,962,561	-	3,419,152	1,424,099	16,805,812	16,544,856	260,956	1.6%
ANTICIPATED SURPLUS (DEFICIT)	\$ 116,495	\$ -	\$ 74,348	\$ -	\$ 190,843	\$ 143,729	\$ 47,114	32.8%

Revenue Schedule

Bayonne Housing Authority
For the Period July 1, 2021 to June 30, 2022

FY 2021 Proposed Budget

	FY 2021 Proposed Budget				FY 2020 Adopted Budget			\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations	
OPERATING REVENUES									
<i>Rental Fees</i>									
Homebuyers' Monthly Payments					\$ -	\$ -	\$ -	#DIV/0!	
Dwelling Rental	5,800,000				5,800,000	6,000,000	(200,000)	-3.3%	
Excess Utilities	105,000				105,000	110,000	(5,000)	-4.5%	
Non-Dwelling Rental					-	-	-	#DIV/0!	
HUD Operating Subsidy	5,398,726				5,398,726	5,000,000	398,726	8.0%	
New Construction - Acc Section 8					-	-	-	#DIV/0!	
Voucher - Acc Housing Voucher			3,300,000		3,300,000	3,070,000	230,000	7.5%	
Total Rental Fees	11,303,726	-	3,300,000	-	14,603,726	14,180,000	423,726	3.0%	
<i>Other Operating Revenues (List)</i>									
Late Fees, Laundry Commissions, Etc.	110,000				110,000	120,000	(10,000)	-8.3%	
Other Management Fees	57,330				57,330	57,330	-	0.0%	
Tenant Service Charges	30,000				30,000	40,000	(10,000)	-25.0%	
C.F.P. Operations/Management Fees	550,000				550,000	550,000	-	0.0%	
Type in (Grant, Other Rev)					-	-	-	#DIV/0!	
Type in (Grant, Other Rev)					-	-	-	#DIV/0!	
Type in (Grant, Other Rev)					-	-	-	#DIV/0!	
Type in (Grant, Other Rev)					-	-	-	#DIV/0!	
Type in (Grant, Other Rev)					-	-	-	#DIV/0!	
Type in (Grant, Other Rev)					-	-	-	#DIV/0!	
Type in (Grant, Other Rev)					-	-	-	#DIV/0!	
Type in (Grant, Other Rev)					-	-	-	#DIV/0!	
Type in (Grant, Other Rev)					-	-	-	#DIV/0!	
Type in (Grant, Other Rev)					-	-	-	#DIV/0!	
Type in (Grant, Other Rev)					-	-	-	#DIV/0!	
Type in (Grant, Other Rev)					-	-	-	#DIV/0!	
Type in (Grant, Other Rev)					-	-	-	#DIV/0!	
Type in (Grant, Other Rev)					-	-	-	#DIV/0!	
Total Other Revenue	747,330	-	-	-	747,330	767,330	(20,000)	-2.6%	
Total Operating Revenues	12,051,056	-	3,300,000	-	15,351,056	14,947,330	403,726	2.7%	
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Miscellaneous				1,424,099	1,424,099	1,521,255	(97,156)	-6.4%	
Port-In Fees/ Fraud Collections			192,000		192,000	190,000	2,000	1.1%	
Type in					-	-	-	#DIV/0!	
Type in					-	-	-	#DIV/0!	
Type in					-	-	-	#DIV/0!	
Type in					-	-	-	#DIV/0!	
Total Other Non-Operating Revenue	-	-	192,000	1,424,099	1,616,099	1,711,255	(95,156)	-5.6%	
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	28,000		1,500		29,500	30,000	(500)	-1.7%	
Penalties					-	-	-	#DIV/0!	
Other					-	-	-	#DIV/0!	
Total Interest	28,000	-	1,500	-	29,500	30,000	(500)	-1.7%	
Total Non-Operating Revenues	28,000	-	193,500	1,424,099	1,645,599	1,741,255	(95,656)	-5.5%	
TOTAL ANTICIPATED REVENUES	\$ 12,079,056	\$ -	\$ 3,493,500	\$ 1,424,099	\$ 16,996,655	\$ 16,688,585	\$ 308,070	1.8%	

Prior Year Adopted Revenue Schedule

Bayonne Housing Authority

FY 2020 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	6,000,000				6,000,000
Excess Utilities	110,000				110,000
Non-Dwelling Rental					-
HUD Operating Subsidy	5,000,000				5,000,000
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			3,070,000		3,070,000
Total Rental Fees	11,110,000	-	3,070,000	-	14,180,000
<i>Other Revenue (List)</i>					
Lates Fees, Laundry Commissions, Etc.	120,000				120,000
Other Management Fees	57,330				57,330
Tenant Service Charges	40,000				40,000
C.F.P. Operations/Management Fees	550,000				550,000
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	767,330	-	-	-	767,330
Total Operating Revenues	11,877,330	-	3,070,000	-	14,947,330
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Miscellaneous				1,521,255	1,521,255
Port-In Fees/ Fraud Collections			190,000		190,000
Type in					-
Type in					-
Type in					-
Type in					-
Total Other Non-Operating Revenues	-	-	190,000	1,521,255	1,711,255
<i>Interest on Investments & Deposits</i>					
Interest Earned	20,000		10,000		30,000
Penalties					-
Other					-
Total Interest	20,000	-	10,000	-	30,000
Total Non-Operating Revenues	20,000	-	200,000	1,521,255	1,741,255
TOTAL ANTICIPATED REVENUES	\$ 11,897,330	\$ -	\$ 3,270,000	\$ 1,521,255	\$ 16,688,585

Appropriations Schedule

Bayonne Housing Authority
For the Period July 1, 2021 to June 30, 2022

	FY 2021 Proposed Budget				Total All Operations	FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted				
	Public Housing Management	Section 8	Housing Voucher	Other Programs					Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS												
<i>Administration</i>												
Salary & Wages	827,383		131,612	216,949	\$ 1,175,944	\$ 1,121,208	\$ 54,736	4.9%				
Fringe Benefits	440,000		87,000	145,600	672,600	632,500	40,100	6.3%				
Legal	281,000		8,000	16,000	305,000	341,000	(36,000)	-10.6%				
Staff Training	5,000		4,000	60,000	69,000	109,000	(40,000)	-36.7%				
Travel	4,000		4,000	40,000	48,000	82,000	(34,000)	-41.5%				
Accounting Fees					-	-	-	#DIV/0!				
Auditing Fees	16,000		3,000	8,000	27,000	27,000	-	0.0%				
Miscellaneous Administration*	337,880		137,010	76,640	551,530	601,530	(50,000)	-8.3%				
Total Administration	1,911,263	-	374,622	563,189	2,849,074	2,914,238	(65,164)	-2.2%				
<i>Cost of Providing Services</i>												
Salary & Wages - Tenant Services	529,322		19,530	27,233	576,085	546,178	29,907	5.5%				
Salary & Wages - Maintenance & Operation	2,211,443			409,970	2,621,413	2,535,693	85,720	3.4%				
Salary & Wages - Protective Services	20,500			4,500	25,000	25,250	(250)	-1.0%				
Salary & Wages - Utility Labor	153,925			22,807	176,732	162,118	14,614	9.0%				
Fringe Benefits	1,560,000		13,000	309,400	1,882,400	1,892,500	(10,100)	-0.5%				
Tenant Services	30,000			10,000	40,000	40,000	-	0.0%				
Utilities	3,020,000				3,020,000	2,960,000	60,000	2.0%				
Maintenance & Operation	1,255,000				1,255,000	1,295,000	(40,000)	-3.1%				
Protective Services	200,000				200,000	200,000	-	0.0%				
Insurance	588,000		7,000	77,000	672,000	648,000	24,000	3.7%				
Payment in Lieu of Taxes (PILOT)	273,108				273,108	300,879	(27,771)	-9.2%				
Terminal Leave Payments					-	-	-	#DIV/0!				
Collection Losses	50,000				50,000	50,000	-	0.0%				
Other General Expense	10,000		5,000		15,000	25,000	(10,000)	-40.0%				
Rents			3,000,000		3,000,000	2,800,000	200,000	7.1%				
Extraordinary Maintenance	50,000				50,000	50,000	-	0.0%				
Replacement of Non-Expendible Equipment	100,000				100,000	100,000	-	0.0%				
Property Betterment/Additions					-	-	-	#DIV/0!				
Miscellaneous COPS*					-	-	-	#DIV/0!				
Total Cost of Providing Services	10,051,298	-	3,044,530	860,910	13,956,738	13,630,618	326,120	2.4%				
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!				
Total Operating Appropriations	11,962,561	-	3,419,152	1,424,099	16,805,812	16,544,856	260,956	1.6%				
NON-OPERATING APPROPRIATIONS												
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!				
Operations & Maintenance Reserve					-	-	-	#DIV/0!				
Renewal & Replacement Reserve					-	-	-	#DIV/0!				
Municipality/County Appropriation					-	-	-	#DIV/0!				
Other Reserves					-	-	-	#DIV/0!				
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!				
TOTAL APPROPRIATIONS	11,962,561	-	3,419,152	1,424,099	16,805,812	16,544,856	260,956	1.6%				
ACCUMULATED DEFICIT					-	-	-	#DIV/0!				
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	11,962,561	-	3,419,152	1,424,099	16,805,812	16,544,856	260,956	1.6%				
UNRESTRICTED NET-POSITION UTILIZED												
Municipality/County Appropriation					-	-	-	#DIV/0!				
Other					-	-	-	#DIV/0!				
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!				
TOTAL NET APPROPRIATIONS	\$ 11,962,561	\$ -	\$ 3,419,152	\$ 1,424,099	\$ 16,805,812	\$ 16,544,856	\$ 260,956	1.6%				

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 598,128.05 \$ - \$ 170,957.60 \$ 71,204.95 \$ 840,290.60

Prior Year Adopted Appropriations Schedule

Bayonne Housing Authority

FY 2020 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 790,254		\$ 124,003	\$ 206,951	\$ 1,121,208
Fringe Benefits	434,500		90,000	108,000	632,500
Legal	281,000		8,000	52,000	341,000
Staff Training	4,000		40,000	65,000	109,000
Travel	4,000		40,000	38,000	82,000
Accounting Fees					-
Auditing Fees	16,000		3,000	8,000	27,000
Miscellaneous Administration*	362,880		137,010	101,640	601,530
Total Administration	1,892,634	-	442,013	579,591	2,914,238
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	507,949		12,607	25,622	546,178
Salary & Wages - Maintenance & Operation	2,072,058			463,635	2,535,693
Salary & Wages - Protective Services	20,750			4,500	25,250
Salary & Wages - Utility Labor	141,211			20,907	162,118
Fringe Benefits	1,540,500		10,000	342,000	1,892,500
Tenant Services	30,000			10,000	40,000
Utilities	2,960,000				2,960,000
Maintenance & Operation	1,295,000				1,295,000
Protective Services	200,000				200,000
Insurance	573,000			75,000	648,000
Payment in Lieu of Taxes (PILOT)	300,879				300,879
Terminal Leave Payments					-
Collection Losses	50,000				50,000
Other General Expense	20,000		5,000		25,000
Rents			2,800,000		2,800,000
Extraordinary Maintenance	50,000				50,000
Replacement of Non-Expendible Equipment	100,000				100,000
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	9,861,347	-	2,827,607	941,664	13,630,618
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Total Operating Appropriations	11,753,981	-	3,269,620	1,521,255	16,544,856
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	11,753,981	-	3,269,620	1,521,255	16,544,856
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	11,753,981	-	3,269,620	1,521,255	16,544,856
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation	-	-	-	-	-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 11,753,981	\$ -	\$ 3,269,620	\$ 1,521,255	\$ 16,544,856

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 587,699.05	\$ -	\$ 163,481.00	\$ 76,062.75	\$ 827,242.80
--------------------------------------	---------------	------	---------------	--------------	---------------

Debt Service Schedule - Principal

Bayonne Housing Authority

If Authority has no debt X this box

X

	Fiscal Year Ending in						Total Principal Outstanding		
	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025		2026	Thereafter
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
TOTAL PRINCIPAL	-	-	-	-	-	-	-	-	-
LESS: HUD SUBSIDY									
NET PRINCIPAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating		
<i>Moody's</i>	<i>Fitch</i>	<i>Standard & Poors</i>
Year of Last Rating		
If no Rating type in Not Applicable		

Debt Service Schedule - Interest

Bayonne Housing Authority

If Authority has no debt X this box

X

	<i>Fiscal Year Ending in</i>						Thereafter	Total Interest Payments Outstanding
	Proposed Budget Year 2021	2022	2023	2024	2025	2026		
Adopted Budget Year 2020	-							
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
TOTAL INTEREST	-	-	-	-	-	-	-	-
LESS: HUD SUBSIDY	-	-	-	-	-	-	-	-
NET INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

Bayonne Housing Authority
 For the Period July 1, 2021 to June 30, 2022

FY 2021 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)					
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ 9,254,870	\$ -	\$ (698,105)	\$ 22,475,948	\$ 31,032,713
Less: Restricted for Debt Service Reserve (1)	27,073,921			54,250	27,128,171
Less: Other Restricted Net Position (1)					-
Total Unrestricted Net Position (1)	(17,819,051)	-	(698,105)	22,421,698	3,904,542
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)	10,857,600		362,028		11,219,628
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	18,427,265		767,803		19,195,068
Plus: Estimated Income (Loss) on Current Year Operations (2)					-
Plus: Other Adjustments (attach schedule)					-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	11,465,814	-	431,726	22,421,698	34,319,238
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 11,465,814	\$ -	\$ 431,726	\$ 22,421,698	\$ 34,319,238

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 598,128 \$ - \$ 170,958 \$ 71,205 \$ 840,291
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2021
Bayonne Housing
Authority

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2021 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

Bayonne Housing Authority

FISCAL YEAR: FROM: July 1, 2021 TO: June 30, 2022

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Bayonne Housing Authority, on the 20th day of April, 2021.

OR

It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	John T. Mahon		
Title:	Executive Director		
Address:	549 Avenue A Bayonne, N.J. 07002		
Phone Number:	201-339-8700	Fax Number:	201-436-0995
E-mail address	bayonneha@optonline.net		

2021 CAPITAL BUDGET/PROGRAM MESSAGE

Bayonne Housing Authority

FISCAL YEAR: FROM: July 1, 2021 TO: June 30, 2022

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects? **No.**
2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated? **Yes, a five-year plan prepared in consultation with the authority residents.**
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared? **Yes. A five-year capital plan.**
4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources) **N/A**
5. Have the current capital projects been reviewed and approved by HUD? **Yes.**

Add additional sheets if necessary.

Proposed Capital Budget

Bayonne Housing Authority

For the Period July 1, 2021 to June 30, 2022

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Operations	\$ 300,000				\$ 300,000	
Management Improvements	250,000				250,000	
Administration	250,000				250,000	
General Capacity Activity	2,724,579				2,724,579	
Total	3,524,579	-	-	-	3,524,579	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 3,524,579	\$ -	\$ -	\$ -	\$ 3,524,579	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Bayonne Housing Authority
 For the Period July 1, 2021 to June 30, 2022

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2021	2022	2023	2024	2025	2026
<i>Public Housing Management</i>							
Operations	\$ 1,800,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Management Improvements	1,500,000	250,000	250,000	250,000	250,000	250,000	250,000
Administration	1,500,000	250,000	250,000	250,000	250,000	250,000	250,000
General Capacity Activity	16,347,474	2,724,579	2,724,579	2,724,579	2,724,579	2,724,579	2,724,579
Total	<u>21,147,474</u>	<u>3,524,579</u>	<u>3,524,579</u>	<u>3,524,579</u>	<u>3,524,579</u>	<u>3,524,579</u>	<u>3,524,579</u>
<i>Section 8</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	<u>\$ 21,147,474</u>	<u>\$ 3,524,579</u>	<u>\$ 3,524,579</u>	<u>\$ 3,524,579</u>	<u>\$ 3,524,579</u>	<u>\$ 3,524,579</u>	<u>\$ 3,524,579</u>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Bayonne Housing Authority
For the Period July 1, 2021 to June 30, 2022

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Operations	\$ 1,200,000				\$ 1,200,000	
Management Improvements	1,500,000				1,500,000	
Administration	1,200,000				1,200,000	
General Capacity Activity	17,247,474				17,247,474	
Total	21,147,474	-	-	-	21,147,474	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 21,147,474	\$ -	\$ -	\$ -	\$ 21,147,474	\$ -
Total 5 Year Plan per CB-4	<u>\$ 21,147,474</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.