

2017

**APPROVED COPY**

Bayonne  
Housing Authority Budget

[www.bayonneha@optonline.org](mailto:www.bayonneha@optonline.org)

Division of Local Government Services

# **2017 HOUSING AUTHORITY BUDGET**

## **Certification Section**

2017

**Bayonne Housing Authority**

**HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: FROM July 1, 2017 TO June 30, 2018**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RnA Date: 11/9/2017

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2017 PREPARER'S CERTIFICATION

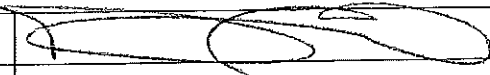
## Bayonne Housing Authority

### HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2017 TO: June 30, 2018

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	David W. Ciarrocca		
Title:	C.P.A.		
Address:	1930 Wood Road Scotch Plains, N.J. 07076		
Phone Number:	732-591-2300	Fax Number:	732-591-2525
E-mail address	davidciarroccacpa@gmail.com		

# 2017 APPROVAL CERTIFICATION

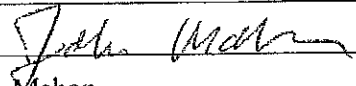
## Bayonne Housing Authority

### HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2017 TO: June 30, 2018

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Bayonne Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 20th day of June, 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	John T. Mahon		
Title:	Executive Director		
Address:	549 Avenue A Bayonne, N.J. 07002		
Phone Number:	2101-339-8700	Fax Number:	201-436-0995
E-mail address	bayonneha@optonline.net		

# INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.bayonneha@optonline.org
--------------------------	-----------------------------

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2016, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2016, the complete annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2015, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

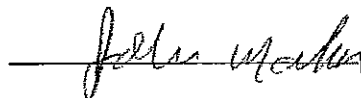
Name of Officer Certifying compliance

John T. Mahon

Title of Officer Certifying compliance

Executive Director

Signature



**2017**  
**HOUSING AUTHORITY BUDGET RESOLUTION**  
**Bayonne Housing Authority**

Resolution # ~~6~~ 6411

FISCAL YEAR: FROM: July 1, 2017 TO: June 30, 2018

WHEREAS, the Annual Budget and Capital Budget for the Bayonne Housing Authority for the fiscal year beginning, July 1, 2017 and ending, June 30, 2018 has been presented before the governing body of the Bayonne Housing Authority its open public meeting of June 20, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$15,011,711 , Total Appropriations, including any Accumulated Deficit if any, of \$15,333,340 and Total Unrestricted Net Position utilized of \$321,629 ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,081,305 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0 and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Bayonne Housing Authority, at an open public meeting held on June 20, 2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Bayonne Housing Authority for the fiscal year beginning, July 1, 2017 and ending, June 30, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Bayonne Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on August 8, 2017.

*Jan Mah*  
 (Secretary's Signature)

6/20/17  
 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Ludovico Nolfo				✓
Gene Sykes	<del>✓</del>			
Timothy Moriarty	✓			
Edward Kaczka	✓			
Antonio Nardini				
Maria Karczewski				✓
Chris Patella				✓

# 2017 ADOPTION CERTIFICATION

## Bayonne Housing Authority

### HOUSING AUTHORITY BUDGET

**FISCAL YEAR:**    **FROM:**    July 1, 2017    **TO:**    June 30, 2018

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Bayonne Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 9th day of, December 19, 2017.

Officer's Signature:			
Name:	John T. Mahon		
Title:	Executive Director		
Address:	549 Avenue A Bayonne, N.J. 07002		
Phone Number:	201-339-8700	Fax Number:	201-436-0995
E-mail address	bayonneha@optonline.net		



# 2017 ADOPTED BUDGET RESOLUTION

## Bayonne Housing Authority HOUSING AUTHORITY

FISCAL YEAR: FROM: July 1, 2017 TO: June 30, 2018

WHEREAS, the Annual Budget and Capital Budget/Program for the Bayonne Housing Authority for the fiscal year beginning July 1, 2017 and ending, June 30, 2018 has been presented for adoption before the governing body of the Bayonne Housing Authority at its open public meeting of 12/19/17; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$15,011,711, Total Appropriations, including any Accumulated Deficit, if any, of \$15,333,340 and Total Unrestricted Net Position utilized of \$321,629; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,081,305 and Total Unrestricted Net Position planned to be utilized of \$ 0 ; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Bayonne Housing Authority, at an open public meeting held on December 19 2017 that the Annual Budget and Capital Budget/Program of the Bayonne Housing Authority for the fiscal year beginning, July 1, 2017 and, ending, June 30, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

\_\_\_\_\_  
(Secretary's Signature)

\_\_\_\_\_  
(Date)

Governing Body  
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

Ludovico Nolfo  
Gene Sykes  
Timothy Moriarty  
Edward Kaczka  
Antonio Nardini  
Maria Karczewski  
Chris Patella

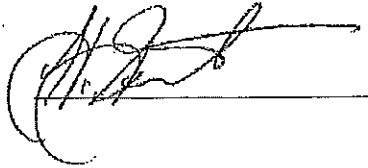
**BY COMMISSIONER**

**WHEREAS**, the Housing Authority of the City of Bayonne previously authorized the initial submission of its FY2017 Agency Budget at the June 14, 2017 Board of Commissioners Meeting, and;

**WHEREAS**, the Authority was recently informed by the State of New Jersey that they wanted a late budget resolution adopted by the Authority due to the fact that the Authority has not adopted its Agency Budget by May 1, 2017, and;

**WHEREAS**, the Authority, in an effort to more accurately project the subsidy amount that it will receive was hopeful HUD would make available the 2017 proration factor;

**NOW THEREFORE BE IT RESOLVED**, that the Board of Commissioners of the Housing Authority of the City of Bayonne authorizes the FY2017 late budget submission.

A handwritten signature in black ink, appearing to be 'H. J. S.', is written over a horizontal line. The signature is stylized and cursive.

Resolution No. ~~6240~~ 6410

Date: June 20, 2017

# **2017 HOUSING AUTHORITY BUDGET**

## **Narrative and Information Section**

# 2017 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

## Bayonne Housing Authority

### AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2017 TO: June 30, 2018

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget. Explain any variances over +/-10% for each line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if the anticipated HUD Operating Subsidy has increased 15%, provide documentation that supports the increased HUD Operating Subsidy to the Housing Authority. **See attached**
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges, and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget. **See attached**
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **Minimal impact.**
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. **Due to the operating subsidy cuts.**
5. Is the Authority required to implement project-based budgeting and asset management under HUD rules and regulations? If yes, has the Authority's governing body adopted a project-based budget?  
**Yes, the authority reports on an asset management basis consistent with HUD regulations.**
6. The proposed budget must not reflect an anticipated deficit from 2017 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **The authority's anticipated deficit results from not utilizing the portion of capital grant funding allowable to subsidize the operations. Sufficient reserve balances exist to absorb any expected deficiency for the budgeted year.**
7. Attach a schedule of the Authority's existing rate structure (rent, maintenance/utilities, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.  
**See attached**
8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include rents and collections; number of tenants; number of available housing units; etc. See Local Finance Notice 2014-9 for more information. **N/A**

BAYONNE HOUSING AUTHORITY

SUPPLEMENT TO PAGE N-1, QUESTION # 1

EXPLANATION OF BUDGET VARIANCES

2017

BUDGET ITEM	PERCENTAGE INCREASE/ (DECREASE)	EXPLANATION
TENANT SERVICE CHARGES	60.00%	BASED ON CURRENT ACTUAL DATA
INVESTMENT INCOME	12.00%	RATE & CASH FLOW INCREASES
ADMINISTRATIVE FRINGE BENEFITS	10.40%	RATE INCREASE & ADDITIONAL RETIREMENT BENEFITS
LEGAL	11.40%	COSTS ASSOCIATED WITH LAWSUIT
STAFF TRAINING	207.10%	PROVISION FOR NEW COMMISSIONERS
TRAVEL	230.80%	PROVISION FOR NEW COMMISSIONERS
SALARIES & WAGES - TENANT SERVICES	-26.50%	DUE TO RETIRED EMPLOYEES
SALARIES & WAGES - PROTECTIVE SERVICES	515.50%	STAFF ADDED
SALARIES & WAGES - UTILITY LABOR	-77.10%	DUE TO RETIRED EMPLOYEES
MAINTENANCE & OPERATIONS	11.10%	BASED ON CURRENT ACTUAL DATA
P.I.L.O.T.	10.80%	DUE TO DWELLING RENTAL INCREASE AND THE REDUCTION IN UTILITY COSTS

# HOUSING AUTHORITY CONTACT INFORMATION 2017

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Bayonne Housing Authority		
<b>Address:</b>	549 Avenue A		
<b>City, State, Zip:</b>	Bayonne	N.J.	07002
<b>Phone: (ext.)</b>	201-339-8700	<b>Fax:</b>	201-436-0995

<b>Preparer's Name:</b>	David W. Ciarrocca		
<b>Preparer's Address:</b>	1930 Wood Road		
<b>City, State, Zip:</b>	Scotch Plains	N.J.	07076
<b>Phone: (ext.)</b>	732-591-2300	<b>Fax:</b>	732-591-2525
<b>E-mail:</b>	davidciarroccacpa@gmail.com		

<b>Chief Executive Officer:</b>	John T. Mahon		
<b>Phone: (ext.)</b>	201-339-8700	<b>Fax:</b>	201-436-0995
<b>E-mail:</b>	bayonneha@optonline.net		

<b>Chief Financial Officer:</b>	N/A		
<b>Phone: (ext.)</b>		<b>Fax:</b>	
<b>E-mail:</b>			

<b>Name of Auditor:</b>	Anthony Polcari		
<b>Name of Firm:</b>	Polcari & Company		
<b>Address:</b>	2035 Hamburg Turnpike, Unit H		
<b>City, State, Zip:</b>	Wayne	N.J.	07470
<b>Phone: (ext.)</b>	973-831-6969	<b>Fax:</b>	973-831-6972
<b>E-mail:</b>	polcarico@optonline.net		

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Bayonne Housing Authority

FISCAL YEAR: FROM: July 1, 2017 TO: June 30, 2018

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2016 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **115**
- 2) Provide the amount of total salaries and wages for calendar year 2016 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **\$4,090,987**
- 3) Provide the number of regular voting members of the governing body: **7**
- 4) Provide the number of alternate voting members of the governing body: **0**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **No.** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? **Yes.** *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **No.** *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? **No.**
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **No.**
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **No.***If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **No.** *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **See attached.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? **No.** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **Yes.** *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed. See attached.*

**HOUSING AUTHORITY INFORMATIONAL  
QUESTIONNAIRE (CONTINUED)**  
**Bayonne Housing Authority**

**FISCAL YEAR: FROM: July 1, 2017 TO: June 30, 2018**

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel. No.
  - b. Travel for companions No.
  - c. Tax indemnification and gross-up payments No.
  - d. Housing allowance or residence for personal use No.
  - e. Vehicle/auto allowance or vehicle for personal use No.
  - f. Health or social club dues or initiation fees No.
  - g. Personal services (i.e.: maid, chauffeur, chef) No.
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes. *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No. *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No. *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A. *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No. *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? No. *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? No. *If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*



# BAYONNE HOUSING AUTHORITY

2017

## Attachment to Page N-3, Question # 10:

---

The authority determines compensation based on employee evaluations as well as affordability relative to budget constraints. Salaries have been established to be consistent with those of the municipality while also considering job experience and responsibilities.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**  
**Bayonne Housing Authority**

**FISCAL YEAR: FROM: July 1, 2017 TO: June 30, 2018**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2016, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2016, with 2015 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2016 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2016 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

**Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)**

For the Period July 1, 2017 to June 30, 2018  
 Bayonne Housing Authority

Name	Title	Average Hours per-Week Dedicated to Position	Position	Reprotable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reprotable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
				Commissioner	Key Employee	Highest Compensated Employee							
1 John Mahon	Exec. Director	32.5					\$ 41,000	None	None	0	0	0	208,905
2 Ludovico Nolfo	Commissioner	2					0	None	None	0	0	0	0
3 Gene Sykes	Commissioner	2					0	N.J. PERS	Retired	16,000	16,000	0	16,000
4 Edward Kacika	Commissioner	2					0	None		0	0	0	0
5 Maria Karcewski	Commissioner	2					0	None		0	0	0	0
6 Timothy Moriarty	Commissioner	2					0	None		0	0	0	0
7 Chris Panetta	Commissioner	2					50,000	None		0	0	0	174,908
8 James Bujnowski	Maint. Supervisor	40					48,000	None		0	0	0	151,155
9 David Bandur	Maint. Supervisor	40					0	None		0	0	0	0
10							0	0		0	0	0	0
11							0	0		0	0	0	0
12							0	0		0	0	0	0
13							0	0		0	0	0	0
14							0	0		0	0	0	0
15							0	0		0	0	0	0
<b>Total:</b>							\$ 395,968	\$ 139,000	\$ 594,968	\$ 16,000	\$ 550,968	\$ 208,905	\$ 550,968

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

# Schedule of Health Benefits - Detailed Cost Analysis

Bayonne Housing Authority  
 For the Period July 1, 2017 to June 30, 2018

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Actual	Proposed Budget	Actual	Proposed Budget	Actual	Current Year	Actual	Current Year	Actual			
<b>Active Employees - Health Benefits - Annual Cost</b>													
Single Coverage	21		\$ 13,996		\$ 293,916		21		\$ 13,930		\$ 279,930	\$ 13,986	5.0%
Parent & Child	5		24,767		123,835		5		23,588		117,940	5,895	5.0%
Employee & Spouse (or Partner)	6		27,992		167,952		6		26,659		159,954	7,998	5.0%
Family	23		41,579		956,317		23		39,599		910,777	45,540	5.0%
Employee Cost Sharing Contribution (enter as negative -)					252,000						240,000	12,000	5.0%
Subtotal	55				1,794,020		55				1,708,601	85,419	5.0%
<b>Commissioners - Health Benefits - Annual Cost</b>													
Single Coverage													#DIV/0!
Parent & Child													#DIV/0!
Employee & Spouse (or Partner)													#DIV/0!
Family													#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)													#DIV/0!
Subtotal	0						0						#DIV/0!
<b>Retirees - Health Benefits - Annual Cost</b>													
Single Coverage	7		8,606		60,242		7		8,196		57,372	2,870	5.0%
Parent & Child	1		24,599		24,599		1		23,427		23,427	1,172	5.0%
Employee & Spouse (or Partner)	13		26,704		347,152		13		25,432		330,616	16,536	5.0%
Family	2		35,654		71,308		2		33,956		67,912	3,396	5.0%
Employee Cost Sharing Contribution (enter as negative -)													#DIV/0!
Subtotal	23				503,301		23				479,327	23,974	5.0%
<b>GRAND TOTAL</b>	<b>78</b>				<b>\$ 2,297,321</b>		<b>78</b>				<b>\$ 2,187,928</b>	<b>\$ 109,393</b>	<b>5.0%</b>

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Yes	No
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Yes	No

Note: Remember to Enter an amount in rows for Employee Cost Sharing





# **2017 HOUSING AUTHORITY BUDGET**

## **Financial Schedules Section**

**SUMMARY**

Bayonne Housing Authority  
 For the Period July 1, 2017 to June 30, 2018

	FY 2017 Proposed Budget				FY 2016 Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs			
<b>REVENUES</b>							
Total Operating Revenues	\$ 10,743,000	\$ -	\$ 2,555,000	\$ -	\$ 13,298,000	\$ 12,931,844	\$ 366,156 2.8%
Total Non-Operating Revenues	65,000	-	151,500	1,497,211	1,713,711	1,804,272	(90,561) -5.0%
Total Anticipated Revenues	10,808,000	-	2,706,500	1,497,211	15,011,711	14,736,116	275,595 1.9%
<b>APPROPRIATIONS</b>							
Total Administration	1,701,147	-	333,809	487,381	2,522,337	2,292,100	230,237 10.0%
Total Cost of Providing Services	9,449,183	-	2,351,990	1,009,830	12,811,003	12,698,956	112,047 0.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	- #DIV/0!
Total Operating Appropriations	11,150,330	-	2,685,799	1,497,211	15,333,340	14,991,056	342,284 2.3%
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	- #DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	- #DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	- #DIV/0!
Accumulated Deficit	-	-	-	-	-	-	- #DIV/0!
Total Appropriations and Accumulated Deficit	11,150,330	-	2,685,799	1,497,211	15,333,340	14,991,056	342,284 2.3%
Less: Total Unrestricted Net Position Utilized	342,330	-	(20,701)	-	321,629	254,940	66,689 26.2%
Net Total Appropriations	10,808,000	-	2,706,500	1,497,211	15,011,711	14,736,116	275,595 1.9%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - #DIV/0!



## Revenue Schedule

Bayonne Housing Authority  
For the Period July 1, 2017 to June 30, 2018

	<b>FY 2017 Proposed Budget</b>				FY 2016 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
<b>OPERATING REVENUES</b>								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments				\$ -	\$ -	\$ -	#DIV/0!	
Dwelling Rental	5353000			5,353,000	5,178,012	174,988	3.4%	
Excess Utilities	110000			110,000	110,000	-	0.0%	
Non-Dwelling Rental				-	-	-	#DIV/0!	
HUD Operating Subsidy	4738750			4,738,750	4,717,582	21,168	0.4%	
New Construction - Acc Section 8 Voucher - Acc Housing Voucher			2555000	2,555,000	2,400,000	155,000	6.5%	
<b>Total Rental Fees</b>	<b>10,201,750</b>	<b>-</b>	<b>2,555,000</b>	<b>-</b>	<b>12,756,750</b>	<b>12,405,594</b>	<b>351,156</b>	<b>2.8%</b>
<i>Other Operating Revenues (List)</i>								
Late Fees/Laundry Commissions	66000			66,000	66,000	-	0.0%	
Other Management Fees	54990			54,990	54,990	-	0.0%	
Tenant Service Charges	40000			40,000	25,000	15,000	60.0%	
Other Revenue				-	-	-	#DIV/0!	
C.F.P. - Operations/Mgt. Fees	380260			380,260	380,260	-	0.0%	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
<b>Total Other Revenue</b>	<b>541,250</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>541,250</b>	<b>526,250</b>	<b>15,000</b>	<b>2.9%</b>
<b>Total Operating Revenues</b>	<b>10,743,000</b>	<b>-</b>	<b>2,555,000</b>	<b>-</b>	<b>13,298,000</b>	<b>12,931,844</b>	<b>366,156</b>	<b>2.8%</b>
<b>NON-OPERATING REVENUES</b>								
<i>Other Non-Operating Revenues (List)</i>								
Miscellaneous Revenue	45,000		1,497,211	1,542,211	1,625,072	(82,861)	-5.1%	
Port-In Fees/Fraud Collections			150,000	150,000	160,000	(10,000)	-6.3%	
Type in				-	-	-	#DIV/0!	
Type in				-	-	-	#DIV/0!	
Type in				-	-	-	#DIV/0!	
Type in				-	-	-	#DIV/0!	
<b>Total Other Non-Operating Revenue</b>	<b>45,000</b>	<b>-</b>	<b>150,000</b>	<b>1,497,211</b>	<b>1,692,211</b>	<b>1,785,072</b>	<b>(92,861)</b>	<b>-5.2%</b>
<i>Interest on Investments &amp; Deposits (List)</i>								
Interest Earned	20,000		1,500	21,500	19,200	2,300	12.0%	
Penalties				-	-	-	#DIV/0!	
Other				-	-	-	#DIV/0!	
<b>Total Interest</b>	<b>20,000</b>	<b>-</b>	<b>1,500</b>	<b>-</b>	<b>21,500</b>	<b>19,200</b>	<b>2,300</b>	<b>12.0%</b>
<b>Total Non-Operating Revenues</b>	<b>65,000</b>	<b>-</b>	<b>151,500</b>	<b>1,497,211</b>	<b>1,713,711</b>	<b>1,804,272</b>	<b>(90,561)</b>	<b>-5.0%</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 10,808,000</b>	<b>\$ -</b>	<b>\$ 2,706,500</b>	<b>\$ 1,497,211</b>	<b>\$ 15,011,711</b>	<b>\$ 14,736,116</b>	<b>\$ 275,595</b>	<b>1.9%</b>

# Prior Year Adopted Revenue Schedule

Bayonne Housing Authority

*FY 2016 Adopted Budget*

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>OPERATING REVENUES</b>					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	5,178,012				5,178,012
Excess Utilities	110,000				110,000
Non-Dwelling Rental					-
HUD Operating Subsidy	4,717,582				4,717,582
New Construction - Acc Section 8 Voucher - Acc Housing Voucher			2,400,000		2,400,000
<b>Total Rental Fees</b>	<b>10,005,594</b>	-	<b>2,400,000</b>	-	<b>12,405,594</b>
<i>Other Revenue (List)</i>					
Late Fees/Laundry Commissions	66000				66,000
Other Management Fees	54990				54,990
Tenant Service Charges	25000				25,000
Other Revenue					-
C.F.P. - Operations/Mgt. Fees	380260				380,260
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
<b>Total Other Revenue</b>	<b>526,250</b>	-	-	-	<b>526,250</b>
<b>Total Operating Revenues</b>	<b>10,531,844</b>	-	<b>2,400,000</b>	-	<b>12,931,844</b>
<b>NON-OPERATING REVENUES</b>					
<i>Other Non-Operating Revenues (List)</i>					
Miscellaneous Revenue	30,000			1,595,072	1,625,072
Port-In Fees/Fraud Collections			160,000		160,000
Type in					-
Type in					-
Type in					-
Type in					-
<b>Other Non-Operating Revenues</b>	<b>30,000</b>	-	<b>160,000</b>	<b>1,595,072</b>	<b>1,785,072</b>
<i>Interest on Investments &amp; Deposits</i>					
Interest Earned	18,000		1,200		19,200
Penalties					-
Other					-
<b>Total Interest</b>	<b>18,000</b>	-	<b>1,200</b>	-	<b>19,200</b>
<b>Total Non-Operating Revenues</b>	<b>48,000</b>	-	<b>161,200</b>	<b>1,595,072</b>	<b>1,804,272</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 10,579,844</b>	<b>\$ -</b>	<b>\$ 2,561,200</b>	<b>\$ 1,595,072</b>	<b>\$ 14,736,116</b>

## Appropriations Schedule

Bayonne Housing Authority  
For the Period July 1, 2017 to June 30, 2018

	<b>FY 2017 Proposed Budget</b>				<b>FY 2016 Adapted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	
					All Operations			
<b>OPERATING APPROPRIATIONS</b>								
<i>Administration</i>								
Salary & Wages	637,397		143,969	166,781	\$ 948,147	\$ 899,410	\$ 48,737	5.4%
Fringe Benefits	447,000		47,500	120,000	614,500	556,500	58,000	10.4%
Legal	256,000		4,000	52,000	312,000	280,000	32,000	11.4%
Staff Training	5,000		4,000	34,000	43,000	14,000	29,000	207.1%
Travel	8,000		700	30,000	38,700	11,700	27,000	230.8%
Accounting Fees					-	-	-	#DIV/0!
Auditing Fees	15,000		2,000	8,000	25,000	25,000	-	0.0%
Miscellaneous Administration*	332,750		131,640	76,600	540,990	505,490	35,500	7.0%
<b>Total Administration</b>	<b>1,701,147</b>		<b>333,809</b>	<b>487,381</b>	<b>2,522,337</b>	<b>2,292,100</b>	<b>230,237</b>	<b>10.0%</b>
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services	458,749		8,290	13,673	480,712	653,744	(173,032)	-26.5%
Salary & Wages - Maintenance & Operation	1,907,213			501,842	2,409,055	2,501,930	(92,875)	-3.7%
Salary & Wages - Protective Services	149,468			4,400	153,868	25,000	128,868	515.5%
Salary & Wages - Utility Labor	20,600			9,915	30,515	133,312	(102,797)	-77.1%
Fringe Benefits	1,788,000		2,500	380,000	2,170,500	2,088,500	82,000	3.9%
Tenant Services	40,000				40,000	40,000	-	0.0%
Utilities	2,835,000				2,835,000	2,925,000	(90,000)	-3.1%
Maintenance & Operation	1,250,000				1,250,000	1,125,000	125,000	11.1%
Protective Services	200,000				200,000	200,000	-	0.0%
Insurance	482,300		2,700	100,000	585,000	550,000	35,000	6.4%
Payment in Lieu of Taxes (PILOT)	247,853				247,853	222,970	24,883	11.2%
Terminal Leave Payments					-	-	-	#DIV/0!
Collection Losses	50,000				50,000	50,000	-	0.0%
Other General Expense	20,000		3,500		23,500	23,500	-	0.0%
Rents			2,335,000		2,335,000	2,160,000	175,000	8.1%
Extraordinary Maintenance					-	-	-	#DIV/0!
Replacement of Non-Expendible Equipment					-	-	-	#DIV/0!
Property Betterment/Additions					-	-	-	#DIV/0!
Miscellaneous COPS*					-	-	-	#DIV/0!
<b>Total Cost of Providing Services</b>	<b>9,449,183</b>		<b>2,351,990</b>	<b>1,009,830</b>	<b>12,811,003</b>	<b>12,698,956</b>	<b>112,047</b>	<b>0.9%</b>
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
<b>Total Operating Appropriations</b>	<b>11,150,330</b>		<b>2,685,799</b>	<b>1,497,211</b>	<b>15,333,340</b>	<b>14,991,056</b>	<b>342,284</b>	<b>2.3%</b>
<b>NON-OPERATING APPROPRIATIONS</b>								
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Operations & Maintenance Reserve					-	-	-	#DIV/0!
Renewal & Replacement Reserve					-	-	-	#DIV/0!
Municipality/County Appropriation					-	-	-	#DIV/0!
Other Reserves					-	-	-	#DIV/0!
<b>Total Non-Operating Appropriations</b>					-	-	-	#DIV/0!
<b>TOTAL APPROPRIATIONS</b>	<b>11,150,330</b>		<b>2,685,799</b>	<b>1,497,211</b>	<b>15,333,340</b>	<b>14,991,056</b>	<b>342,284</b>	<b>2.3%</b>
<b>ACCUMULATED DEFICIT</b>					-	-	-	#DIV/0!
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>11,150,330</b>		<b>2,685,799</b>	<b>1,497,211</b>	<b>15,333,340</b>	<b>14,991,056</b>	<b>342,284</b>	<b>2.3%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>								
Municipality/County Appropriation					-	-	-	#DIV/0!
Other	342,330		(20,701)		321,629	254,940	66,689	26.2%
<b>Total Unrestricted Net Position Utilized</b>	<b>342,330</b>		<b>(20,701)</b>		<b>321,629</b>	<b>254,940</b>	<b>66,689</b>	<b>26.2%</b>
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 10,808,000</b>	<b>\$ -</b>	<b>\$ 2,706,500</b>	<b>\$ 1,497,211</b>	<b>\$ 15,011,711</b>	<b>\$ 14,736,116</b>	<b>\$ 275,595</b>	<b>1.9%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 557,516.50 \$ - \$ 134,289.95 \$ 74,860.55 \$ 766,667.00

## Prior Year Adopted Appropriations Schedule

Bayonne Housing Authority

FY 2016 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>OPERATING APPROPRIATIONS</b>					
<i>Administration</i>					
Salary & Wages	\$ 656,711		\$ 10,862	\$ 231,837	\$ 899,410
Fringe Benefits	419,000		7,500	130,000	556,500
Legal	256,000		4,000	20,000	280,000
Staff Training	5,000		4,000	5,000	14,000
Travel	8,000		700	3,000	11,700
Accounting Fees					-
Auditing Fees	15,000		2,000	8,000	25,000
Miscellaneous Administration*	320,750		117,140	67,600	505,490
<b>Total Administration</b>	<b>1,680,461</b>	-	<b>146,202</b>	<b>465,437</b>	<b>2,292,100</b>
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	492,522		57,437	103,785	653,744
Salary & Wages - Maintenance & Operation	1,952,830			549,100	2,501,930
Salary & Wages - Protective Services	18,250			6,750	25,000
Salary & Wages - Utility Labor	133,312				133,312
Fringe Benefits	1,676,000		42,500	370,000	2,088,500
Tenant Services	40,000				40,000
Utilities	2,925,000				2,925,000
Maintenance & Operation	1,125,000				1,125,000
Protective Services	200,000				200,000
Insurance	447,300		2,700	100,000	550,000
Payment in Lieu of Taxes (PILOT)	222,970				222,970
Terminal Leave Payments					-
Collection Losses	50,000				50,000
Other General Expense	20,000		3,500		23,500
Rents			2,160,000		2,160,000
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
<b>Total Cost of Providing Services</b>	<b>9,303,184</b>	-	<b>2,266,137</b>	<b>1,129,635</b>	<b>12,698,956</b>
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
<b>Total Operating Appropriations</b>	<b>10,983,645</b>	-	<b>2,412,339</b>	<b>1,595,072</b>	<b>14,991,056</b>
<b>NON-OPERATING APPROPRIATIONS</b>					
Total Interest Payments on Debt	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
<b>Total Non-Operating Appropriations</b>	-	-	-	-	-
<b>TOTAL APPROPRIATIONS</b>	<b>10,983,645</b>	-	<b>2,412,339</b>	<b>1,595,072</b>	<b>14,991,056</b>
<b>ACCUMULATED DEFICIT</b>					-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>10,983,645</b>	-	<b>2,412,339</b>	<b>1,595,072</b>	<b>14,991,056</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>					
Municipality/County Appropriation					-
Other	403,801		(148,861)		254,940
<b>Total Unrestricted Net Position Utilized</b>	<b>403,801</b>		<b>(148,861)</b>		<b>254,940</b>
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 10,579,844</b>	-	<b>\$ 2,561,200</b>	<b>\$ 1,595,072</b>	<b>\$ 14,736,116</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations      \$ 549,182.25      \$ -      \$ 120,616.95      \$ 79,753.60      \$ 749,552.80



# Debt Service Schedule - Interest

Bayonne Housing Authority

If Authority has no debt, X this box

X
---

	<i>Fiscal Year Ending in</i>					Thereafter	Total Interest Payments Outstanding
	Proposed Budget Year 2017	2018	2019	2020	2021		
Adopted Budget Year 2016	-						
Type In Issue Name							
Type In Issue Name							
Type In Issue Name							
Type In Issue Name							
<b>TOTAL INTEREST</b>	-	-	-	-	-	-	-
LESS: HUD SUBSIDY	-	-	-	-	-	-	-
NET INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# Net Position Reconciliation

Bayonne Housing Authority  
 For the Period July 1, 2017 to June 30, 2018

## FY 2017 Proposed Budget

Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
\$ 24,794,875	\$ -	\$ 174,795	\$ 3,347,675	\$ 28,317,345
29,649,030		139,502		29,649,030
(4,854,155)	-	35,293	3,347,675	(1,471,187)
13,262,916		320,361		13,583,277
8,408,761	-	355,654	3,347,675	12,112,090
342,330	-	(20,701)		321,629
-	-	-		-
-	-	-		-
342,330	-	(20,701)		321,629
\$ 8,066,431	\$ -	\$ 376,355	\$ 3,347,675	\$ 11,790,461

**TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)**  
 Less: Invested in Capital Assets, Net of Related Debt (1)  
 Less: Restricted for Debt Service Reserve (1)  
 Less: Other Restricted Net Position (1)  
 Total Unrestricted Net Position (1)  
 Less: Designated for Non-Operating Improvements & Repairs  
 Less: Designated for Rate Stabilization  
 Less: Other Designated by Resolution  
 Plus: Accrued Unfunded Pension Liability (1)  
 Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)  
 Plus: Estimated Income (Loss) on Current Year Operations (2)  
 Plus: Other Adjustments (attach schedule)

**UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET**  
 Unrestricted Net Position Utilized to Balance Proposed Budget  
 Unrestricted Net Position Utilized in Proposed Capital Budget  
 Appropriation to Municipality/County (3)  
 Total Unrestricted Net Position Utilized in Proposed Budget  
**PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR**  
 (4)

(1) Total of all operations for this line item must agree to audited financial statements.  
 (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.  
 (3) Amount may not exceed 5% of total operating appropriations. See calculation below.  
 Maximum Allowable Appropriation to Municipality/County \$ 557,517 \$ - \$ 134,290 \$ 74,861 \$ 766,667  
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2017  
Bayonne Housing  
Authority

HOUSING  
AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM



**2017 CERTIFICATION OF HOUSING AUTHORITY  
CAPITAL BUDGET/PROGRAM**

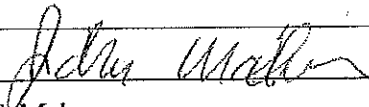
**Bayonne Housing Authority**

**FISCAL YEAR: FROM: July 1, 2017 TO: June 30, 2018**

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Bayonne Housing Authority, on the 20th day of June, 2017.

**OR**

It is hereby certified that the governing body of the \_\_\_\_\_ Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Officer's Signature:			
Name:	John T. Mahon		
Title:	Executive Director		
Address:	549 Avenue A Bayonne, N.J. 07002		
Phone Number:	201-339-8700	Fax Number:	201-436-0995
E-mail address	bayonneha@optonline.net		

# 2017 CAPITAL BUDGET/PROGRAM MESSAGE

## Bayonne Housing Authority

FISCAL YEAR: FROM: July 1, 2017 TO: June 30, 2018

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority? **Yes, the residents of the authority.**
  
2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated? **N/A.**
  
3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment?  
**Yes, a five year capital plan.**
  
4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives. **N/A.**
  
5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules. **None.**
  
6. Have the projects been reviewed and approved by HUD?  
**Yes, HUD has reviewed and approved the authority's five year plan.**

*Add additional sheets if necessary.*

# Proposed Capital Budget

Bayonne Housing Authority  
For the Period July 1, 2017 to June 30, 2018

		Funding Sources			
		Unrestricted Net	Renewal & Replacement	Debt Authorization	Other Sources
Estimated Total Cost		Position Utilized	Reserve	Capital Grants	
<i>Public Housing Management</i>					
Operations/Mgt./Admin./Fees	\$ 741,260			\$ 741,260	
Site/Dwelling Structures	1,120,045			1,120,045	
Equipment	180,000			180,000	
Relocation	40,000			40,000	
Total	2,081,305	-	-	2,081,305	-
<i>Section 8</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Housing Voucher</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Other Programs</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 2,081,305</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,081,305</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

## 5 Year Capital Improvement Plan

Bayonne Housing Authority  
 For the Period July 1, 2017 to June 30, 2018

*Fiscal Year Beginning in*

	Estimated Total Cost	Current Budget					
		Year 2017	2018	2019	2020	2021	2022
<i>Public Housing Management</i>							
Operations/Mgt./Admin./Fees	\$ 4,447,560	\$ 741,260	\$ 741,260	\$ 741,260	\$ 741,260	\$ 741,260	\$ 741,260
Site/Dwelling Structures	6,720,270	1,120,045	1,120,045	1,120,045	1,120,045	1,120,045	1,120,045
Equipment	1,080,000	180,000	180,000	180,000	180,000	180,000	180,000
Relocation	240,000	40,000	40,000	40,000	40,000	40,000	40,000
Total	<u>12,487,830</u>	<u>2,081,305</u>	<u>2,081,305</u>	<u>2,081,305</u>	<u>2,081,305</u>	<u>2,081,305</u>	<u>2,081,305</u>
<i>Section 8</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<u>\$ 12,487,830</u>	<u>\$ 2,081,305</u>	<u>\$ 2,081,305</u>	<u>\$ 2,081,305</u>	<u>\$ 2,081,305</u>	<u>\$ 2,081,305</u>	<u>\$ 2,081,305</u>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

## 5 Year Capital Improvement Plan Funding Sources

### Bayonne Housing Authority

For the Period July 1, 2017 to June 30, 2018

	Estimated Total Cost	<i>Funding Sources</i>			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Public Housing Management</i>					
Operations/Mgt./Admin./Fees	\$ 4,447,560				\$ 4,447,560
Site/Dwelling Structures	6,720,270				6,720,270
Equipment	1,080,000				1,080,000
Relocation	240,000				240,000
Total	<u>12,487,830</u>	-	-	-	<u>12,487,830</u>
<i>Section 8</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Housing Voucher</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Other Programs</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<b>TOTAL</b>	<u>\$ 12,487,830</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,487,830</u>
Total 5 Year Plan per CB-4	<u>\$ 12,487,830</u>				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.