

2016

JUN 17 2016

LOCAL

Bayonne  
Housing Authority Budget

[www.bayonneha@optonline.org](mailto:www.bayonneha@optonline.org)

Division of Local Government Services

# **2016 HOUSING AUTHORITY BUDGET**

## **Certification Section**

STATE OF NEW JERSEY  
DEPARTMENT OF COMMUNITY AFFAIRS  
DIVISION OF LOCAL GOVERNMENT SERVICES  
BUREAU OF AUTHORITY REGULATION  
TRENTON, N.J.

CONDITIONAL CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved budget of the Bayonne Housing Authority for the fiscal year ending June 30, 2017 made a part hereof complies with the requirements of law and regulation except for the conditions noted below, and approval is given pursuant to N.J.S.A. 40A:5A-11 subject to the correction of such conditions.

8/5/2016  
Date

By Paul D Ewert CPA RMA  
Paul Ewert, Supervising Municipal Finance Auditor  
Division of Local Government Services

CONDITIONS

Pursuant to N.J.S.A. 40A:5A-10 and 11 of the Local Authorities Fiscal Control Law and N.J.A.C. 5:31-2.1 et seq., each Authority in the State of New Jersey is required to submit a budget for each fiscal year to the Director of the Division of Local Government Services for review and approval. In accordance with these statutory and regulatory requirements, the Bayonne Housing Authority submitted its introduced budget for the fiscal year ending June 30, 2017 to the Director for review and approval. During the review of the 2016 budget for the Authority, it was concluded that the Authority would need to adopt their 2015 budget.

The 2016 budget is approved pending the adoption of the 2015 on August 9, 2016.

When the 2016 Budget is adopted, the Authority should proceed as follows:

Upon the adoption of the 2015 Budget for the Bayonne Housing Authority, the Authority may adopt the 2016 budget and submit the 2015 Adopted Budget and the 2016 Adopted Budget, including pages C-6 and C-7 (which refer to the adoption), to the Division for the Director's approval.



2016

**Bayonne Housing Authority**

**HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: FROM July 1, 2016 TO June 30, 2017**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By:                     *Conditional*                     Date:                     /                    

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2016 PREPARER'S CERTIFICATION

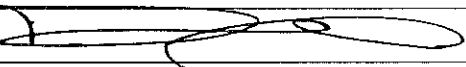
## Bayonne Housing Authority

### HOUSING AUTHORITY BUDGET

**FISCAL YEAR:** FROM: July 1, 2016 **TO:** June 30, 2017

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	David W. Ciarrocca		
Title:	C.P.A.		
Address:	1930 Wood Road Scotch Plains, N.J. 07076		
Phone Number:	732-591-2300	Fax Number:	732-591-2525
E-mail address	davidciarroccacpa@gmail.com		

# 2016 APPROVAL CERTIFICATION

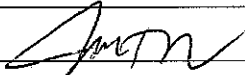
## Bayonne Housing Authority

### HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2016 TO: June 30, 2017

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Bayonne Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 14th day of June, 2016.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	John T Mahon		
Title:	Executive Director		
Address:	549 Avenue A Bayonne, N.J. 07002		
Phone Number:	2101-339-8700	Fax Number:	201-436-0995
E-mail address	bayonneha@optonline.net		

# INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.bayonneha@optonline.org
--------------------------	-----------------------------

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2014, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2013, the complete annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2014, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

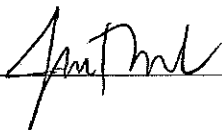
Name of Officer Certifying compliance

John T. Mahon

Title of Officer Certifying compliance

Executive Director

Signature



---



# 2016 HOUSING AUTHORITY BUDGET RESOLUTION

## Bayonne Housing Authority

Resolution # 6322

FISCAL YEAR: FROM: July 1, 2016 TO: June 30, 2017

WHEREAS, the Annual Budget and Capital Budget for the Bayonne Housing Authority for the fiscal year beginning, July 1, 2016 and ending, June 30, 2017 has been presented before the governing body of the Bayonne Housing Authority its open public meeting of June 14, 2016; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$14,736,116 , Total Appropriations, including any Accumulated Deficit if any, of \$14,991,056 and Total Unrestricted Net Position utilized of \$254,940 ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,081,305 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0 and

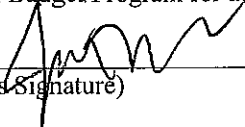
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.





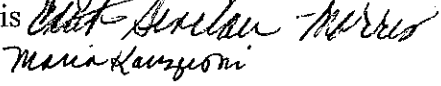

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Bayonne Housing Authority, at an open public meeting held on June 14, 2016 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Bayonne Housing Authority for the fiscal year beginning, July 1, 2016 and ending, June 30, 2017 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Bayonne Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on August 9, 2016.

  
\_\_\_\_\_  
(Secretary's Signature)

6/14/16  
\_\_\_\_\_  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Ludovico Nolfo				
Gene Sykes				
Timothy Moriarty				
Edward Kaczka				
Edith Sinclair-Morris				
Maria Karczewski				

# **2016 HOUSING AUTHORITY BUDGET**

## **Narrative and Information Section**

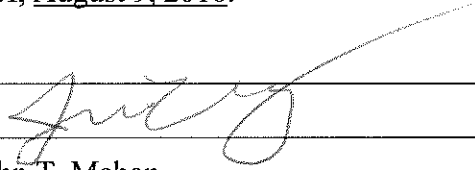
# 2016 ADOPTION CERTIFICATION

## Bayonne Housing Authority

### HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2016 TO: June 30, 2017

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Bayonne Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 9th day of, August 9, 2016.

Officer's Signature:			
Name:	John T. Mahon		
Title:	Executive Director		
Address:	549 Avenue A Bayonne, N.J. 07002		
Phone Number:	201-339-8700	Fax Number:	201-436-0995
E-mail address	bayonneha@optonline.net		



# 2016 ADOPTED BUDGET RESOLUTION

## Bayonne Housing Authority HOUSING AUTHORITY

**FISCAL YEAR: FROM: July 1, 2016 TO: June 30, 2017**

WHEREAS, the Annual Budget and Capital Budget/Program for the Bayonne Housing Authority for the fiscal year beginning July 1, 2016 and ending, June 30, 2017 has been presented for adoption before the governing body of the Bayonne Housing Authority at its open public meeting of 8/9/16; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$14,736,116, Total Appropriations, including any Accumulated Deficit, if any, of \$14,991,056 and Total Unrestricted Net Position utilized of \$254,940; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,081,305 and Total Unrestricted Net Position planned to be utilized of \$ 0 ; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Bayonne Housing Authority, at an open public meeting held on August 9, 2016 that the Annual Budget and Capital Budget/Program of the Bayonne Housing Authority for the fiscal year beginning, July 1, 2016 and, ending, June 30, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

\_\_\_\_\_  
(Secretary's Signature)

8/9/16  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Ludovico Nolfo	X			
Gene Sykes	X			
Timothy Moriarty	X			
Edward Kaczka	X			
Antonio Nardini				X
Maria Karczewski	X			
Edith Sinclair-Morris				X



# 2016 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

## Bayonne Housing Authority

### AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2016 TO: June 30, 2017

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2016 proposed Annual Budget and make comparison to the 2015 adopted budget. Explain any variances over +/-10% for each line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if the anticipated HUD Operating Subsidy has increased 15%, provide documentation that supports the increased HUD Operating Subsidy to the Housing Authority. **See attached**

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges, and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget. **See attached**

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **Minimal impact.**

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. **Due to the operating subsidy cuts.**

5. Is the Authority required to implement project-based budgeting and asset management under HUD rules and regulations? If yes, has the Authority's governing body adopted a project-based budget?

**Yes, the authority reports on an asset management basis consistent with HUD regulations.**

6. The proposed budget must not reflect an anticipated deficit from 2016 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **N/A**

7. Attach a schedule of the Authority's existing rate structure (rent, maintenance/utilities, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

**See attached**

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include rents and collections; number of tenants; number of available housing units; etc. See Local Finance Notice 2014-9 for more information. **N/A**

# HOUSING AUTHORITY CONTACT INFORMATION 2016

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Bayonne Housing Authority		
Address:	549 Avenue A		
City, State, Zip:	Bayonne	N.J.	07002
Phone: (ext.)	201-339-8700	Fax:	201-436-0995

<b>Preparer's Name:</b>	David W. Ciarrocca		
Preparer's Address:	1930 Wood Road		
City, State, Zip:	Scotch Plains	N.J.	07076
Phone: (ext.)	732-591-2300	Fax:	732-591-2525
E-mail:	davidciarrocacpa@gmail.com		

<b>Chief Executive Officer:</b>	John T. Mahon		
Phone: (ext.)	201-339-8700	Fax:	201-436-0995
E-mail:	bayonneha@optonline.net		

<b>Chief Financial Officer:</b>	N/A		
Phone: (ext.)		Fax:	
E-mail:			

<b>Name of Auditor:</b>	Anthony Polcari		
Name of Firm:	Polcari & Company		
Address:	2035 Hamburg Turnpike, Unit H		
City, State, Zip:	Wayne	N.J.	07470
Phone: (ext.)	973-831-6969	Fax:	973-831-6972
E-mail:	polcarico@optonline.net		



# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Bayonne Housing Authority

FISCAL YEAR: FROM: July 1, 2016 TO: June 30, 2017

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **110**
- 2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **\$4,391,311**
- 3) Provide the number of regular voting members of the governing body: **7**
- 4) Provide the number of alternate voting members of the governing body: **0**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **No.** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? **Yes.** *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **No.** *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? **No.**
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **No.**
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **No.***If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **No.** *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **See attached.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? **No.** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **Yes.** *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed. See attached.*

**HOUSING AUTHORITY INFORMATIONAL  
QUESTIONNAIRE (CONTINUED)**  
**Bayonne Housing Authority**

**FISCAL YEAR: FROM: July 1, 2016 TO: June 30, 2017**

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel. **No.**
  - b. Travel for companions **No.**
  - c. Tax indemnification and gross-up payments **No.**
  - d. Housing allowance or residence for personal use **No.**
  - e. Vehicle/auto allowance or vehicle for personal use **No.**
  - f. Health or social club dues or initiation fees **No.**
  - g. Personal services (i.e.: maid, chauffeur, chef) **No.**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes.** *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **No.** *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No.** *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **N/A.** *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No.** *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? **No.** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? **No.** *If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Bayonne Housing Authority**

**FISCAL YEAR: FROM: July 1, 2016 TO: June 30, 2017**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2016, with 2015 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Bayonne Housing Authority

June 30, 2017

to

For the Period July 1, 2016

Reportable Compensation from Authority (W-2/ 1099)

Name	Title	Average Hours per Week Dedicated to Position	Position	Highest Compensated Employee	Former Officer	Commissioner	Key Employee	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
																			Column O
1 John Mahon	Exec. Director	32.5					X	\$ 160,601			\$ 40,000	\$ 200,601						\$ 200,601	
2 Ludovico Noffo	Commissioner	2 X																	
3 Gens Sykes	Commissioner	2 X																	
4 Edward Kaczka	Commissioner	2 X																	
5 Maria Karczewski	Commissioner	2 X																	
6 Timothy Moriarty	Commissioner	2 X																	
7 Edith Sinclair-Morris	Commissioner	2 X																	
8 James Bujnowski	Maint. Supervisor	40					X	119,347			48,000	167,347						167,347	
9																			
10																			
11																			
12																			
13																			
14																			
15																			
								\$ 279,948	\$ -	\$ -	\$ 88,000	\$ 367,948				\$ 16,000	\$ -	\$ 383,948	

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

# Schedule of Health Benefits - Detailed Cost Analysis

Bayonne Housing Authority  
For the Period July 1, 2016 to June 30, 2017

	# of Covered Members (Medical & Rx) Proposed Budget		Annual Cost Estimate per Employee Proposed Budget		# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Budget	Estimate	Budget	Estimate					
<b>Active Employees - Health Benefits - Annual Cost</b>									
Single Coverage	21	\$ 13,377	\$ 280,917		21	\$ 12,740	\$ 267,540	\$ 13,377	5.0%
Parent & Child	6	23,704	142,224		6	22,575	135,450	6,774	5.0%
Employee & Spouse (or Partner)	10	26,753	267,530		10	25,479	254,790	12,740	5.0%
Family	21	39,455	828,555		21	37,576	789,096	39,459	5.0%
Employee Cost Sharing Contribution (enter as negative - )									#DIV/0!
<b>Subtotal</b>	<b>58</b>		<b>1,519,226</b>		<b>58</b>		<b>1,446,876</b>	<b>72,350</b>	<b>5.0%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>									
Single Coverage	-				-				#DIV/0!
Parent & Child	-				-				#DIV/0!
Employee & Spouse (or Partner)	-				-				#DIV/0!
Family	-				-				#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )									#DIV/0!
<b>Subtotal</b>	<b>0</b>				<b>0</b>				<b>#DIV/0!</b>
<b>Retirees - Health Benefits - Annual Cost</b>									
Single Coverage	7	19,560	136,920		7	18,629	130,403	6,517	5.0%
Parent & Child	1	28,466	28,466		1	27,110	27,110	1,356	5.0%
Employee & Spouse (or Partner)	12	29,210	350,520		12	27,819	333,828	16,692	5.0%
Family	1	38,549	38,549		1	36,713	36,713	1,836	5.0%
Employee Cost Sharing Contribution (enter as negative - )									#DIV/0!
<b>Subtotal</b>	<b>21</b>		<b>554,455</b>		<b>21</b>		<b>528,054</b>	<b>26,401</b>	<b>5.0%</b>
<b>GRAND TOTAL</b>	<b>79</b>		<b>\$ 2,073,681</b>		<b>79</b>		<b>\$ 1,974,930</b>	<b>\$ 98,751</b>	<b>5.0%</b>

Is medical coverage provided by the SHBP (Yes or No)? YES  
 Is prescription drug coverage provided by the SHBP (Yes or No)? NO





# **2016 HOUSING AUTHORITY BUDGET**

## **Financial Schedules Section**



**2016 Budget Summary**

For the Period **Bayonne Housing Authority** to **June 30, 2017**  
 July 1, 2016

	Proposed Budget				Total All Operations	Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs				
<b>REVENUES</b>								
Total Operating Revenues	\$ 10,151,584	\$ -	\$ 2,400,000	\$ -	\$ 12,551,584	\$ 12,770,165	\$ (218,581)	-1.7%
Total Non-Operating Revenues	428,260	-	161,200	1,595,072	2,184,532	2,088,581	95,951	4.6%
Total Anticipated Revenues	10,579,844	-	2,561,200	1,595,072	14,736,116	14,858,746	(122,630)	-0.8%
<b>APPROPRIATIONS</b>								
Total Administration	1,680,461	-	145,202	465,437	2,292,100	2,188,535	103,565	4.7%
Total Cost of Providing Services	9,303,184	-	2,266,137	1,129,635	12,698,956	12,730,318	(31,362)	-0.2%
Net Principal Payments on Debt Service in Lieu of Depreciation								#DIV/0!
Total Operating Appropriations	10,983,645	-	2,412,339	1,595,072	14,991,056	14,918,853	72,203	0.5%
Net Interest Payments on Debt								#DIV/0!
Total Other Non-Operating Appropriations								#DIV/0!
Total Non-Operating Appropriations								#DIV/0!
Accumulated Deficit								#DIV/0!
Total Appropriations and Accumulated Deficit	10,983,645	-	2,412,339	1,595,072	14,991,056	14,918,853	72,203	0.5%
Less: Total Unrestricted Net Position Utilized	403,801	-	(148,861)	-	254,940	60,107	194,833	374.1%
Net Total Appropriations	10,579,844	-	2,561,200	1,595,072	14,736,116	14,858,746	(122,630)	-0.8%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!



2016 Revenue Schedule

Bayonne Housing Authority  
 For the Period July 1, 2016 to June 30, 2017

	Proposed Budget				Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
<b>OPERATING REVENUES</b>							
<i>Rental Fees</i>							
Homebuyers' Monthly Payments					\$ -	\$ -	#DIV/0!
Dwelling Rental	5,178,012				5,178,012	5,082,175	95,837 1.9%
Excess Utilities	110,000				110,000	90,000	20,000 22.2%
Non-Dwelling Rental					-	-	- #DIV/0!
HUD Operating Subsidy	4,717,582				4,717,582	5,040,000	(322,418) -6.4%
New Construction - Acc Section 8 Voucher - Acc Housing Voucher			2,400,000		-	-	- #DIV/0!
<b>Total Rental Fees</b>	<b>10,005,594</b>		<b>2,400,000</b>		<b>12,405,594</b>	<b>12,612,175</b>	<b>(206,581)</b> <b>-1.6%</b>
<i>Other Operating Revenues (List)</i>							
Late Fees/Laundry Commissions	66,000				66,000	55,000	11,000 20.0%
Other Management Fees	54,990				54,990	54,990	- 0.0%
Tenant Service Charges	25,000				25,000	48,000	(23,000) -47.9%
Other Revenue 4:					-	-	- #DIV/0!
<b>Total Other Revenue</b>	<b>145,990</b>				<b>145,990</b>	<b>157,990</b>	<b>(12,000)</b> <b>-7.6%</b>
<b>Total Operating Revenues</b>	<b>10,151,584</b>		<b>2,400,000</b>		<b>12,551,584</b>	<b>12,770,165</b>	<b>(218,581)</b> <b>-1.7%</b>
<b>NON-OPERATING REVENUES</b>							
<i>Grants &amp; Entitlements (List)</i>							
C.F.P. - Operations/Management Fees	380,260				380,260	343,572	36,688 10.7%
Grant #2					-	-	- #DIV/0!
Grant #3					-	-	- #DIV/0!
Grant #4					-	-	- #DIV/0!
<b>Total Grants &amp; Entitlements</b>	<b>380,260</b>				<b>380,260</b>	<b>343,572</b>	<b>36,688</b> <b>10.7%</b>
<i>Local Subsidies &amp; Donations (List)</i>							
Local Subsidy #1					-	-	- #DIV/0!
Local Subsidy #2					-	-	- #DIV/0!
Local Subsidy #3					-	-	- #DIV/0!
Local Subsidy #4					-	-	- #DIV/0!
<b>Total Local Subsidies &amp; Donations</b>							
<i>Interest on Investments &amp; Deposits</i>							
Investments	18,000		1,200		19,200	11,250	7,950 70.7%
Security Deposits					-	-	- #DIV/0!
Penalties					-	-	- #DIV/0!
Other Investments					-	-	- #DIV/0!
<b>Total Interest</b>	<b>18,000</b>		<b>1,200</b>		<b>19,200</b>	<b>11,250</b>	<b>7,950</b> <b>70.7%</b>
<i>Other Non-Operating Revenues (List)</i>							
Miscellaneous Revenues	30,000				1,625,072	1,638,759	(13,687) -0.8%
Port-In Fees/Fraud Collections			160,000		160,000	95,000	65,000 68.4%
Other Non-Operating #3					-	-	- #DIV/0!
Other Non-Operating #4					-	-	- #DIV/0!
<b>Total Non-Operating Revenues</b>	<b>30,000</b>		<b>160,000</b>	<b>1,595,072</b>	<b>1,785,072</b>	<b>1,733,759</b>	<b>51,313</b> <b>3.0%</b>
<b>Total Non-Operating Revenues</b>	<b>428,260</b>		<b>161,200</b>	<b>1,595,072</b>	<b>2,184,532</b>	<b>2,088,581</b>	<b>95,951</b> <b>4.6%</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 10,579,844</b>		<b>\$ 2,561,200</b>	<b>\$ 1,595,072</b>	<b>\$ 14,736,116</b>	<b>\$ 14,858,746</b>	<b>\$ (122,630)</b> <b>-0.8%</b>



## 2015 Adopted Revenue Schedule

### Bayonne Housing Authority

<i>Adopted Budget</i>					
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>OPERATING REVENUES</b>					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	5,082,175				5,082,175
Excess Utilities	90,000				90,000
Non-Dwelling Rental					-
HUD Operating Subsidy	5,040,000				5,040,000
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			2,400,000		2,400,000
<b>Total Rental Fees</b>	<b>10,212,175</b>	-	<b>2,400,000</b>	-	<b>12,612,175</b>
<i>Other Operating Revenues (List)</i>					
Late Fees/Laundry Commissions	55,000				55,000
Other Management Fees	54,990				54,990
Tenant Service Charges	48,000				48,000
Other Revenue 4					-
<b>Total Other Revenue</b>	<b>157,990</b>	-	-	-	<b>157,990</b>
<b>Total Operating Revenues</b>	<b>10,370,165</b>	-	<b>2,400,000</b>	-	<b>12,770,165</b>
<b>NON-OPERATING REVENUES</b>					
<i>Grants &amp; Entitlements (List)</i>					
C.F.P. - Operations/Management Fees	343,572				343,572
Grant #2					-
Grant #3					-
Grant #4					-
<b>Total Grants &amp; Entitlements</b>	<b>343,572</b>	-	-	-	<b>343,572</b>
<i>Local Subsidies &amp; Donations (List)</i>					
Local Subsidy #1					-
Local Subsidy #2					-
Local Subsidy #3					-
Local Subsidy #4					-
<b>Total Local Subsidies &amp; Donations</b>					-
<i>Interest on Investments &amp; Deposits</i>					
Investments	11,250				11,250
Security Deposits					-
Penalties					-
Other Investments					-
<b>Total Interest</b>	<b>11,250</b>	-	-	-	<b>11,250</b>
<i>Other Non-Operating Revenues (List)</i>					
Miscellaneous Revenues	20,000			1,618,759	1,638,759
Port-in Fees/Fraud Collections			95,000		95,000
Other Non-Operating #3					-
Other Non-Operating #4					-
<b>Other Non-Operating Revenues</b>	<b>20,000</b>	-	<b>95,000</b>	<b>1,618,759</b>	<b>1,733,759</b>
<b>Total Non-Operating Revenues</b>	<b>374,822</b>	-	<b>95,000</b>	<b>1,618,759</b>	<b>2,088,581</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 10,744,987</b>	<b>\$ -</b>	<b>\$ 2,495,000</b>	<b>\$ 1,618,759</b>	<b>\$ 14,858,746</b>



2016 Appropriations Schedule

Bayonne Housing Authority  
 For the Period July 1, 2016 to June 30, 2017

	Proposed Budget				Adopted Budget			\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations		
<b>OPERATING APPROPRIATIONS</b>									
<i>Administration</i>									
Salary & Wages	\$ 656,711		\$ 10,862	\$ 231,837	\$ 899,410	\$ 919,540	\$ (20,130)	-2.2%	
Fringe Benefits	419,000		7,500	130,000	556,500	551,105	5,395	1.0%	
Legal	256,000		4,000	20,000	280,000	214,000	66,000	30.8%	
Staff Training	5,000		4,000	5,000	14,000	12,000	2,000	16.7%	
Travel	8,000		700	3,000	11,700	11,700	-	0.0%	
Accounting Fees									
Auditing Fees	15,000		2,000	8,000	25,000	25,000	-	#DIV/0!	
Miscellaneous Administration*	320,750		317,140	67,600	505,490				
<b>Total Administration</b>	<b>1,680,461</b>		<b>146,202</b>	<b>465,437</b>	<b>2,292,100</b>	<b>455,190</b>	<b>50,300</b>	<b>11.1%</b>	
<i>Cost of Providing Services</i>									
Salary & Wages - Tenant Services	492,522		57,437	103,785	653,744	647,718	6,026	0.9%	
Salary & Wages - Maintenance & Operation	1,952,830			549,100	2,501,930	2,521,260	(19,330)	-0.8%	
Salary & Wages - Protective Services	18,250			6,750	25,000			0.0%	
Salary & Wages - Utility Labor	133,312				133,312	150,168	(16,856)	-11.2%	
Fringe Benefits	1,876,000		42,500	370,000	2,088,500	2,095,895	(7,395)	-0.4%	
Tenant Services	40,000				40,000			0.0%	
Utilities	2,925,000				2,925,000	3,030,000	(105,000)	-3.5%	
Maintenance & Operation	1,125,000				1,125,000	1,195,000	(70,000)	-5.9%	
Protective Services	200,000				200,000			#DIV/0!	
Insurance	447,300		2,700	100,000	550,000	580,000	(30,000)	-5.4%	
Payment in Lieu of Taxes (PILOT)	222,970				222,970	201,277	21,693	10.8%	
Terminal Leave Payments								#DIV/0!	
Collection Losses	50,000				50,000	50,000	-	0.0%	
Other General Expense	20,000		3,500		23,500	24,000	(500)	-2.1%	
Rents			2,160,000		2,160,000	2,200,000	(40,000)	-1.8%	
Extraordinary Maintenance								#DIV/0!	
Replacement of Non-Expendible Equipment								#DIV/0!	
Property Betterment/Additions								#DIV/0!	
Miscellaneous COPS*								#DIV/0!	
<b>Total Cost of Providing Services</b>	<b>9,303,184</b>		<b>2,266,137</b>	<b>1,129,635</b>	<b>12,698,956</b>	<b>12,790,318</b>	<b>(31,362)</b>	<b>-0.2%</b>	
Net Principal Payments on Debt Services in Lieu of Depreciation								#DIV/0!	
<b>Total Operating Appropriations</b>	<b>10,983,645</b>		<b>2,412,339</b>	<b>1,595,072</b>	<b>14,991,056</b>	<b>14,918,853</b>	<b>72,203</b>	<b>0.5%</b>	
<b>NON-OPERATING APPROPRIATIONS</b>									
Net Interest Payments on Debt								#DIV/0!	
Operations & Maintenance Reserve								#DIV/0!	
Renewal & Replacement Reserve								#DIV/0!	
Municipality/County Appropriation								#DIV/0!	
Other Reserves								#DIV/0!	
<b>Total Non-Operating Appropriations</b>								#DIV/0!	
<b>TOTAL APPROPRIATIONS</b>	<b>10,983,645</b>		<b>2,412,339</b>	<b>1,595,072</b>	<b>14,991,056</b>	<b>14,918,853</b>	<b>72,203</b>	<b>0.5%</b>	
<b>ACCUMULATED DEFICIT</b>									
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>10,983,645</b>		<b>2,412,339</b>	<b>1,595,072</b>	<b>14,991,056</b>	<b>14,918,853</b>	<b>72,203</b>	<b>0.5%</b>	
<b>UNRESTRICTED NET POSITION UTILIZED</b>									
Municipality/County Appropriation								#DIV/0!	
Other	403,801		(148,861)		254,940	60,107	194,833	324.1%	
<b>Total Unrestricted Net Position Utilized</b>	<b>403,801</b>		<b>(148,861)</b>		<b>254,940</b>	<b>60,107</b>	<b>194,833</b>	<b>324.1%</b>	
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 10,579,844</b>		<b>\$ 2,561,200</b>	<b>\$ 1,595,072</b>	<b>\$ 14,736,116</b>	<b>\$ 14,858,746</b>	<b>\$ (122,630)</b>	<b>-0.8%</b>	

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 549,182.25 \$ - \$ 120,616.95 \$ 79,753.60 \$ 749,552.80





### 2015 Adopted Appropriations Schedule

Bayonne Housing Authority

	Adopted Budget			
	Public Housing Management	Section 8	Housing Voucher	Total All Operations
<b>OPERATING APPROPRIATIONS</b>				
<i>Administration</i>				
Salary & Wages	\$ 644,292		\$ 23,108	\$ 252,140
Fringe Benefits	392,285		10,588	148,232
Legal	192,000		2,000	20,000
Staff Training	5,000		4,000	3,000
Travel	8,000		700	3,000
Accounting Fees				
Auditing Fees	15,000		2,000	8,000
Miscellaneous Administration*	280,750		106,840	67,600
<b>Total Administration</b>	<b>1,597,327</b>		<b>149,236</b>	<b>501,972</b>
<i>Cost of Providing Services</i>				
Salary & Wages - Tenant Services	485,250		65,854	96,614
Salary & Wages - Maintenance & Operation	2,009,773			541,487
Salary & Wages - Protective Services	18,250			6,750
Salary & Wages - Utility Labor	129,400			20,768
Fringe Benefits	1,672,375		42,352	381,168
Tenant Services	40,000			
Utilities	3,030,000			
Maintenance & Operation	1,195,000			
Protective Services				
Insurance	447,300		2,700	100,000
Payment in Lieu of Taxes (PILOT)	201,277			
Terminal Leave Payments				
Collection Losses	50,000			
Other General Expense	20,000		4,000	
Rents			2,200,000	
Extraordinary Maintenance				
Replacement of Non-Expendible Equipment				
Property Betterment/Additions				
Miscellaneous COPS*				
<b>Total Cost of Providing Services</b>	<b>9,298,625</b>		<b>2,314,906</b>	<b>1,116,787</b>
Net Principal Payments on Debt Service in Lieu of Depreciation				
<b>Total Operating Appropriations</b>	<b>10,835,952</b>		<b>2,464,142</b>	<b>1,618,759</b>
<b>NON-OPERATING APPROPRIATIONS</b>				
Net Interest Payments on Debt				
Operations & Maintenance Reserve				
Renewal & Replacement Reserve				
Municipality/County Appropriation				
Other Reserves				
<b>Total Non-Operating Appropriations</b>				
<b>TOTAL APPROPRIATIONS</b>	<b>10,835,952</b>		<b>2,464,142</b>	<b>1,618,759</b>
<b>ACCUMULATED DEFICIT</b>				
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>10,835,952</b>		<b>2,464,142</b>	<b>1,618,759</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>				
Municipality/County Appropriation				
Other	90,965		(30,858)	60,107
<b>Total Unrestricted Net Position Utilized</b>	<b>90,965</b>		<b>(30,858)</b>	<b>60,107</b>
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 10,744,987</b>		<b>\$ 2,495,000</b>	<b>\$ 1,618,759</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 541,797.60 \$ - \$ 123,207.10 \$ 80,937.95 \$ 745,942.65



# 2015 Adopted Appropriations Schedule

## Bayonne Housing Authority

	Adopted Budget				Total All Operations
	Public Housing Management	Section 8	Housing Voucher	Other Programs	
<b>OPERATING APPROPRIATIONS</b>					
<i>Administration</i>					
Salary & Wages	\$ 644,292		\$ 23,108	\$ 252,140	\$ 919,540
Fringe Benefits	392,285		10,588	148,232	551,105
Legal	256,000		4,000	20,000	280,000
Staff Training	5,000		4,000	3,000	12,000
Travel	8,000		700	3,000	11,700
Accounting Fees					-
Auditing Fees	15,000		2,000	8,000	25,000
Miscellaneous Administration*	320,750		117,140	67,600	505,490
Total Administration	1,641,327	-	161,536	501,972	2,304,835
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	485,250		65,854	96,614	647,718
Salary & Wages - Maintenance & Operation	2,009,773			511,487	2,521,260
Salary & Wages - Protective Services	18,250			6,750	25,000
Salary & Wages - Utility Labor	129,400			20,768	150,168
Fringe Benefits	1,672,375		42,352	381,168	2,095,895
Tenant Services	40,000				40,000
Utilities	3,030,000				3,030,000
Maintenance & Operation	1,115,000				1,115,000
Protective Services					-
Insurance	447,300		2,700	100,000	550,000
Payment in Lieu of Taxes (PILOT)	201,277				201,277
Terminal Leave Payments					-
Collection Losses	50,000				50,000
Other General Expense	20,000		4,000		24,000
Rents			2,150,000		2,150,000
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	9,218,625	-	2,264,906	1,116,787	12,600,318
Net Principal Payments on Debt Service in Lieu of Depreciation	████████████████████				-
Total Operating Appropriations	10,859,952	-	2,426,442	1,618,759	14,905,153
<b>NON-OPERATING APPROPRIATIONS</b>					
Net Interest Payments on Debt	████████████████████				-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
<b>TOTAL APPROPRIATIONS</b>	10,859,952	-	2,426,442	1,618,759	14,905,153
<b>ACCUMULATED DEFICIT</b>					-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	10,859,952	-	2,426,442	1,618,759	14,905,153
<b>UNRESTRICTED NET POSITION UTILIZED</b>					
Municipality/County Appropriation	-	-	-	-	-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	\$ 10,859,952	\$ -	\$ 2,426,442	\$ 1,618,759	\$ 14,905,153

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 542,997.60	\$ -	\$ 121,322.10	\$ 80,937.95	\$ 745,257.65
--------------------------------------	---------------	------	---------------	--------------	---------------

# 5 Year Debt Service Schedule - Principal

Bayonne Housing Authority

	<i>Fiscal Year Beginning in</i>						Thereafter	Total Principal Outstanding
	Current Year (2015)	2016	2017	2018	2019	2020		
Debt Issuance #1	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
<b>TOTAL PRINCIPAL</b>	-	-	-	-	-	-	-	-
<b>LESS: HUD SUBSIDY</b>	-	-	-	-	-	-	-	-
<b>NET PRINCIPAL</b>	-	-	-	-	-	-	-	-

*Indicate the Authority's most recent bond rating and the year of the rating by ratings service.*

<b>Moody's</b>		<b>Standard &amp; Poors</b>	
<b>Fitch</b>			
<b>Bond Rating</b>			
<b>Year of Last Rating</b>			

# 5 Year Debt Service Schedule - Interest

## Bayonne Housing Authority

Current Year (2015)	<i>Fiscal Year Beginning in</i>					Thereafter	Total Interest Payments Outstanding
	2016	2017	2018	2019	2020		
-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Debt Issuance #1  
 Debt Issuance #2  
 Debt Issuance #3  
 Debt Issuance #4  
**TOTAL INTEREST**  
**LESS: HUD SUBSIDY**  
**NET INTEREST**

# 2016 Net Position Reconciliation

Bayonne Housing Authority  
 For the Period July 1, 2016 to June 30, 2017

	<u>Proposed Budget</u>
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	
Less: Invested in Capital Assets, Net of Related Debt (1)	29,765,832
Less: Restricted for Debt Service Reserve (1)	30,087,368
Less: Other Restricted Net Position (1)	185,515
Less: Other Restricted Net Position (1)	(507,051)
<b>Total Unrestricted Net Position (1)</b>	-
Less: Designated for Non-Operating Improvements & Repairs	-
Less: Designated for Rate Stabilization	-
Less: Other Designated by Resolution	-
Plus: Accrued Unfunded Pension Liability (1)	-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	-
Plus: Estimated Income (Loss) on Current Year Operations (2)	-
Plus: Other Adjustments (attach schedule)	-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	-
Unrestricted Net Position Utilized to Balance Proposed Budget	254,940
Unrestricted Net Position Utilized in Proposed Capital Budget	-
Appropriation to Municipality/County (3)	-
<b>Total Unrestricted Net Position Utilized in Proposed Budget</b>	254,940
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)</b>	<u>\$ (254,940)</u>

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.  
 Maximum Allowable Appropriation to Municipality/County \$ 549,182
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

# 2016 Net Position Reconciliation

Bayonne Housing Authority  
 For the Period July 1, 2016 to June 30, 2017

	<u>Proposed Budget</u>
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	<b>Total All Operations</b>
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ 29,765,832
Less: Restricted for Debt Service Reserve (1)	30,087,368
Less: Other Restricted Net Position (1)	185,515
Total Unrestricted Net Position (1)	<u>(507,051)</u>
Less: Designated for Non-Operating Improvements & Repairs	-
Less: Designated for Rate Stabilization	-
Less: Other Designated by Resolution	-
Plus: Accrued Unfunded Pension Liability (1)	9,332,257
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	1,956,821
Plus: Estimated Income (Loss) on Current Year Operations (2)	-
Plus: Other Adjustments (attach schedule)	-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	<b>11,289,078</b>
Unrestricted Net Position Utilized to Balance Proposed Budget	254,940
Unrestricted Net Position Utilized in Proposed Capital Budget	-
Appropriation to Municipality/County (3)	-
Total Unrestricted Net Position Utilized in Proposed Budget	<u>254,940</u>
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)</b>	<b>\$ 11,034,138</b>

(1) Total of all operations for this line item must agree to audited financial statements.  
 (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.  
 (3) Amount may not exceed 5% of total operating appropriations. See calculation below.  
     Maximum Allowable Appropriation to Municipality/County \$ 549,182  
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.





2016  
Bayonne Housing  
Authority

HOUSING  
AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2016 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

## Bayonne Housing Authority

**FISCAL YEAR: FROM: July 1, 2016 TO: June 30, 2017**

**[X]** It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Bayonne Housing Authority, on the 14th day of June, 2016.

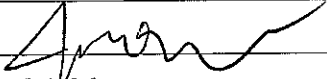
**OR**

**[ ]** It is hereby certified that the governing body of the \_\_\_\_\_ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

---



---

Officer's Signature:			
Name:	John T. Mahon		
Title:	Executive Director		
Address:	549 Avenue A Bayonne, N.J. 07002		
Phone Number:	201-339-8700	Fax Number:	201-436-0995
E-mail address	bayonneha@optonline.net		

# 2016 CAPITAL BUDGET/PROGRAM MESSAGE

## Bayonne Housing Authority

FISCAL YEAR: FROM: July 1, 2016 TO: June 30, 2017

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority? **Yes, the residents of the authority.**
  
2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated? **N/A.**
  
3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment?  
**Yes, a five year capital plan.**
  
4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives. **N/A.**
  
5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules. **None.**
  
6. Have the projects been reviewed and approved by HUD?  
**Yes, HUD has reviewed and approved the authority's five year plan.**

*Add additional sheets if necessary.*

# 2016 Proposed Capital Budget

Bayonne Housing Authority  
 For the Period July 1, 2016 to June 30, 2017

	Funding Sources					
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Capital Grants	Other Sources
Operations	\$ 208,130				\$ 208,130	
Mgt. Imp./Admin.	433,130				433,130	
Fees & Costs	100,000				100,000	
Site Improvements	300,000				300,000	
Dwelling Structures	820,045				820,045	
Equipment	180,000				180,000	
Relocation Costs	40,000				40,000	
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 2,081,305</b>	-	-	-	<b>\$ 2,081,305</b>	-

*Enter brief description of up to seven projects above. For more than seven budgeted projects, please attach additional schedules. Input total amount of all projects on single line and enter "See Attached Schedule" instead of project description.*

# 5 Year Capital Improvement Plan

Bayonne Housing Authority

July 1, 2016

to

June 30, 2017

For the Period

Fiscal Year Beginning in

	Current Year	2017	2018	2019	2020	2021
<b>Estimated Total</b>						
<b>Cost</b>						
Operations	\$ 1,248,780	\$ 208,130	\$ 208,130	\$ 208,130	\$ 208,130	\$ 208,130
Mgt. Imp./Admin.	2,598,780	433,130	433,130	433,130	433,130	433,130
Fees & Costs	600,000	100,000	100,000	100,000	100,000	100,000
Site Improvements	1,800,000	300,000	300,000	300,000	300,000	300,000
Dwelling Structures	4,920,270	820,045	820,045	820,045	820,045	820,045
Equipment	1,080,000	180,000	180,000	180,000	180,000	180,000
Relocation Costs	240,000	40,000	40,000	40,000	40,000	40,000
<b>TOTAL</b>	<b>\$ 12,487,830</b>	<b>\$ 2,081,305</b>	<b>\$ 2,081,305</b>	<b>\$ 2,081,305</b>	<b>\$ 2,081,305</b>	<b>\$ 2,081,305</b>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

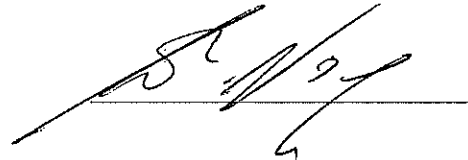
**BY COMMISSIONER**

**WHEREAS**, the Housing Authority of the City of Bayonne previously authorized the initial submission of its FY2016 Agency Budget at the June 14, 2016 Board of Commissioners Meeting, and;

**WHEREAS**, the Authority was recently informed by the State of New Jersey that they wanted a late budget resolution adopted by the Authority due to the fact that the Authority has not adopted its Agency Budget by May 1, 2016, and;

**WHEREAS**, the Authority, in an effort to more accurately project the subsidy amount that it will receive was hopeful HUD would make available the 2016 proration factor;

**NOW THEREFORE BE IT RESOLVED**, that the Board of Commissioners of the Housing Authority of the City of Bayonne authorizes the FY2016 late budget submission.

A handwritten signature in black ink, appearing to be 'R. J. ...', is written over a horizontal line.

Resolution No. 6319

Date: June 14, 2016

# 5 Year Capital Improvement Plan Funding Sources

Bayonne Housing Authority  
 July 1, 2016 to June 30, 2017

For the Period	Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
Operations	\$ 1,248,780				\$ 1,248,780
Mgt. Imp./Admin.	2,598,780				2,598,780
Fees & Costs	600,000				600,000
Site Improvements	1,800,000				1,800,000
Dwelling Structures	4,920,270				4,920,270
Equipment	1,080,000				1,080,000
Relocation Costs	240,000				240,000
<b>TOTAL</b>	<b>\$ 12,487,830</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,487,830</b>
Total 5 Year Plan per CB-4	\$ 12,487,830				
Balance check	-				

- if amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.